

ACM MANAGED DOLLAR INCOME FUND INC

Form N-Q

February 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANIES**

Investment Company Act file number: 811-07964

ACM MANAGED DOLLAR INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105
(Address of principal executive offices) (Zip code)

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Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: September 30, 2008

Date of reporting period: December 31, 2007

ITEM 1. SCHEDULE OF INVESTMENTS.

ACM Managed Dollar Income Fund

Portfolio of Investments

December 31, 2007 (unaudited)

| | Principal Amount (000) | U.S. \$ Value |
|--|------------------------------|---------------|
| CORPORATES - NON-INVESTMENT GRADES - 46.4% | | |
| Industrial - 34.7% | | |
| Basic - 3.0% | | |
| Arch Western Finance LLC | | |
| 6.75%, 7/01/13 | US\$ 165 | \$ 160,050 |
| Basell AF SCA | | |
| 8.375%, 8/15/15 (a) | 369 | 297,968 |
| Citigroup (JSC Severstal) | | |
| 9.25%, 4/19/14 (a) | 464 | 492,768 |
| Domtar Corp. | | |
| 5.375%, 12/01/13 | 330 | 297,825 |
| Evraz Group SA | | |
| 8.25%, 11/10/15 (a) | 665 | 655,224 |
| Freeport-McMoRan Copper & Gold, Inc. | | |
| 8.375%, 4/01/17 | 550 | 589,875 |
| Georgia-Pacific Corp. | | |
| 7.00%, 1/15/15 (a) | 250 | 243,125 |
| Hexion US Finance Corp./Hexion Nova Scotia Finance ULC | | |
| 9.369%, 11/15/14 (b) | 115 | 117,300 |
| 9.75%, 11/15/14 | 115 | 124,200 |
| Huntsman International LLC | | |
| 7.875%, 11/15/14 | 195 | 206,700 |
| Ineos Group Holdings PLC | | |
| 8.50%, 2/15/16 (a) | 385 | 342,650 |
| Jefferson Smurfit Corp. US | | |
| 8.25%, 10/01/12 | 8 | 7,880 |
| The Mosaic Co. | | |
| 7.875%, 12/01/16 (a)(c) | 445 | 480,600 |
| NewMarket Corp. | | |
| 7.125%, 12/15/16 | 80 | 79,200 |
| NewPage Corp. | | |
| 10.00%, 5/01/12 | 285 | 286,425 |
| Novelis, Inc. | | |
| 7.25%, 2/15/15 | 5 | 4,700 |
| Peabody Energy Corp. | | |
| Series B | | |
| 6.875%, 3/15/13 | 415 | 417,075 |
| | | 4,803,565 |

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Capital Goods - 4.4%

| | | |
|---|-----|-----------|
| Alion Science and Technology Corp. 10.25%, 2/01/15 | 40 | 34,100 |
| Allied Waste North America, Inc. 6.375%, 4/15/11 | 610 | 603,900 |
| Series B 7.125%, 5/15/16 | 440 | 436,700 |
| Associated Materials, Inc. 11.25%, 3/01/14 (d) | 440 | 281,600 |
| Ball Corp. 6.875%, 12/15/12 | 450 | 456,750 |
| Berry Plastics Holding Corp. 8.875%, 9/15/14 | 155 | 147,250 |
| 10.25%, 3/01/16 | 130 | 113,750 |
| Bombardier, Inc. 6.30%, 5/01/14 (a) | 505 | 493,638 |
| 8.00%, 11/15/14 (a) | 350 | 360,500 |
| Case Corp. 7.25%, 1/15/16 | 370 | 370,000 |
| Case New Holland, Inc. 7.125%, 3/01/14 | 270 | 269,325 |
| Crown Americas 7.625%, 11/15/13 | 450 | 460,125 |
| Goodman Global Holdings, Inc. 7.875%, 12/15/12 | 355 | 365,650 |
| L-3 Communications Corp. 5.875%, 1/15/15 | 420 | 405,300 |
| Owens Brockway Glass Container, Inc. 6.75%, 12/01/14 | 330 | 328,350 |
| 8.875%, 2/15/09 | 655 | 657,456 |
| Plastipak Holdings, Inc. 8.50%, 12/15/15 (a) | 135 | 135,000 |
| Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 (e)(f)(g) | 365 | 45,667 |
| Terex Corp. 8.00%, 11/15/17 | 65 | 65,812 |
| Trinity Industries, Inc. 6.50%, 3/15/14 | 535 | 525,637 |
| United Rentals North America, Inc. 6.50%, 2/15/12 | 5 | 4,538 |
| 7.75%, 11/15/13 | 538 | 468,060 |
| | | 7,029,108 |

Communications Media - 5.4%

| | | |
|--|-----|---------|
| Allbritton Communications Co. 7.75%, 12/15/12 | 275 | 272,250 |
| AMC Entertainment, Inc. 11.00%, 2/01/16 | 255 | 268,388 |
| C&M Finance Ltd. 8.10%, 2/01/16 (a) | 250 | 247,500 |

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| | | |
|---------------------------------------|-----|-----------|
| Cablevision Systems Corp. | | |
| Series B | | |
| 8.00%, 4/15/12 | 290 | 281,300 |
| CanWest MediaWorks, Inc. | | |
| 8.00%, 9/15/12 | 2 | 1,888 |
| Charter Communications Operations LLC | | |
| 8.00%, 4/30/12 (a) | 990 | 955,350 |
| Clear Channel Communications, Inc. | | |
| 5.50%, 9/15/14 | 545 | 415,418 |
| 5.75%, 1/15/13 | 290 | 240,131 |
| CSC Holdings, Inc. | | |
| 6.75%, 4/15/12 | 325 | 310,781 |
| 7.625%, 7/15/18 | 485 | 445,594 |
| Dex Media West LLC | | |
| Series B | | |
| 8.50%, 8/15/10 | 180 | 182,475 |
| DirecTV Holdings LLC | | |
| 6.375%, 6/15/15 | 605 | 580,800 |
| EchoStar DBS Corp. | | |
| 6.375%, 10/01/11 | 325 | 321,100 |
| 6.625%, 10/01/14 | 455 | 452,725 |
| 7.125%, 2/01/16 | 160 | 163,200 |
| Gallery Capital SA | | |
| 10.125%, 5/15/13 (a) | 249 | 237,521 |
| Intelsat Bermuda Ltd. | | |
| 11.25%, 6/15/16 | 577 | 595,752 |
| Intelsat Subsidiary Holding Co. Ltd. | | |
| 8.625%, 1/15/15 | 285 | 286,425 |
| Lamar Media Corp. | | |
| 6.625%, 8/15/15 | 200 | 194,500 |
| Liberty Media Corp. | | |
| 7.875%, 7/15/09 | 120 | 121,829 |
| 8.25%, 2/01/30 | 150 | 143,946 |
| LIN Television Corp. | | |
| 6.50%, 5/15/13 | 120 | 112,950 |
| Quebecor Media, Inc. | | |
| 7.75%, 3/15/16 | 570 | 547,200 |
| RH Donnelley Corp. | | |
| Series A-2 | | |
| 6.875%, 1/15/13 | 252 | 225,540 |
| Series A-3 | | |
| 8.875%, 1/15/16 | 235 | 219,725 |
| Sinclair Television Group, Inc. | | |
| 8.00%, 3/15/12 | 2 | 2,037 |
| Sirius Satellite Radio, Inc. | | |
| 9.625%, 8/01/13 | 190 | 179,550 |
| Univision Communications, Inc. | | |
| 7.85%, 7/15/11 | 270 | 268,988 |
| WMG Holdings Corp. | | |
| 9.50%, 12/15/14 (d) | 400 | 256,000 |
| XM Satellite Radio, Inc. | | |
| 9.75%, 5/01/14 | 170 | 164,475 |
| | | 8,695,338 |

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Communications - Telecommunications - 2.6%

| | | |
|------------------------------------|-----|-----------|
| Alltel Corp. | | |
| 7.875%, 7/01/32 | 285 | 218,025 |
| American Tower Corp. | | |
| 7.00%, 10/15/17 (a) | 100 | 100,500 |
| 7.125%, 10/15/12 | 427 | 438,743 |
| Citizens Communications Co. | | |
| 6.25%, 1/15/13 | 490 | 474,688 |
| Cricket Communications, Inc. | | |
| 9.375%, 11/01/14 | 260 | 243,750 |
| Digicel Ltd. | | |
| 9.25%, 9/01/12 (a) | 349 | 355,561 |
| Inmarsat Finance PLC | | |
| 7.625%, 6/30/12 | 372 | 383,160 |
| Level 3 Financing, Inc. | | |
| 9.25%, 11/01/14 | 265 | 239,825 |
| Mobile Telesystems Finance SA | | |
| 9.75%, 1/30/08 (a) | 625 | 624,950 |
| PanAmSat Corp. | | |
| 9.00%, 8/15/14 | 313 | 314,565 |
| Rural Cellular Corp. | | |
| 8.25%, 3/15/12 | 165 | 171,187 |
| Time Warner Telecom Holdings, Inc. | | |
| 9.25%, 2/15/14 | 100 | 102,250 |
| Windstream Corp. | | |
| 8.125%, 8/01/13 | 198 | 204,930 |
| 8.625%, 8/01/16 | 231 | 242,550 |
| | | 4,114,684 |

Consumer Cyclical - Automotive - 3.9%

| | | |
|---------------------------------|-----|---------|
| Allison Transmission | | |
| 11.00%, 11/01/15 (a) | 75 | 68,250 |
| Ford Motor Co. | | |
| 7.45%, 7/16/31 | 816 | 605,880 |
| Ford Motor Credit Co. | | |
| 4.95%, 1/15/08 | 380 | 379,746 |
| 7.00%, 10/01/13 | 443 | 370,077 |
| 7.993%, 1/13/12 (b) | 630 | 529,176 |
| General Motors Acceptance Corp. | | |
| 6.75%, 12/01/14 | 200 | 161,310 |
| 6.875%, 9/15/11 | 765 | 654,453 |
| 8.00%, 11/01/31 | 260 | 218,107 |
| General Motors Corp. | | |
| 8.25%, 7/15/23 | 740 | 588,300 |
| 8.375%, 7/15/33 | 720 | 579,600 |
| The Goodyear Tire & Rubber Co. | | |
| 8.625%, 12/01/11 | 59 | 61,508 |
| 9.00%, 7/01/15 | 338 | 358,280 |

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| | | |
|--------------------------------------|-----|-----------|
| Keystone Automotive Operations, Inc. | | |
| 9.75%, 11/01/13 | 310 | 227,850 |
| Lear Corp. | | |
| Series B | | |
| 5.75%, 8/01/14 | 210 | 172,200 |
| 8.50%, 12/01/13 | 80 | 74,400 |
| 8.75%, 12/01/16 | 420 | 382,200 |
| TRW Automotive, Inc. | | |
| 7.25%, 3/15/17 (a) | 580 | 520,550 |
| Visteon Corp. | | |
| 7.00%, 3/10/14 | 385 | 288,750 |
| | | 6,240,637 |

Consumer Cyclical - Other - 4.9%

| | | |
|-----------------------------|-----|---------|
| Boyd Gaming Corp. | | |
| 7.75%, 12/15/12 | 155 | 156,938 |
| Broder Brothers Co. | | |
| Series B | | |
| 11.25%, 10/15/10 | 142 | 109,340 |
| Gaylord Entertainment Co. | | |
| 8.00%, 11/15/13 | 350 | 348,250 |
| Greektown Holdings LLC | | |
| 10.75%, 12/01/13 (a) | 240 | 233,400 |
| Harrah s Operating Co., Inc | | |
| 5.625%, 6/01/15 | 800 | 584,000 |
| 5.75%, 10/01/17 | 38 | 25,745 |
| 6.50%, 6/01/16 | 442 | 329,290 |
| Host Hotels & Resorts LP | | |
| 6.875%, 11/01/14 | 185 | 184,075 |
| Host Marriott LP | | |
| Series Q | | |
| 6.75%, 6/01/16 | 590 | 581,150 |
| KB Home | | |
| 7.75%, 2/01/10 | 230 | 212,750 |
| Levi Strauss & Co. | | |
| 8.875%, 4/01/16 | 225 | 217,687 |
| MGM Mirage | | |
| 6.625%, 7/15/15 | 620 | 581,250 |
| 8.375%, 2/01/11 | 620 | 633,950 |
| Mohegan Tribal Gaming Auth | | |
| 6.375%, 7/15/09 | 155 | 155,000 |
| 7.125%, 8/15/14 | 250 | 241,875 |
| NCL Corp. | | |
| 10.625%, 7/15/14 | 130 | 129,187 |
| Park Place Entertainment | | |
| 7.00%, 4/15/13 | 305 | 348,939 |
| Penn National Gaming, Inc. | | |
| 6.875%, 12/01/11 | 280 | 282,800 |
| Six Flags, Inc. | | |
| 9.625%, 6/01/14 | 150 | 110,625 |

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| | | |
|--|-----|-----------|
| Station Casinos, Inc. 6.625%, 3/15/18 | 960 | 657,600 |
| Turning Stone Resort Casino Enterprise 9.125%, 12/15/10 (a) | 300 | 303,000 |
| Universal City Development Partners 11.75%, 4/01/10 | 335 | 346,725 |
| Universal City Florida Holding Co. 8.375%, 5/01/10 | 110 | 110,550 |
| William Lyon Homes, Inc. 10.75%, 4/01/13 | 206 | 123,600 |
| Wynn Las Vegas LLC/Corp. 6.625%, 12/01/14 | 770 | 756,525 |
| | | 7,764,251 |

Consumer Cyclical - Retailers - 0.9%

| | | |
|---|-----|-----------|
| Autonation, Inc. 7.243%, 4/15/13 (b) | 55 | 50,737 |
| Burlington Coat Factory Warehouse Corp. 11.125%, 4/15/14 | 130 | 104,325 |
| Couche-Tard, Inc. 7.50%, 12/15/13 | 333 | 332,168 |
| GSC Holdings Corp. 8.00%, 10/01/12 | 460 | 478,975 |
| Rite Aid Corp. 6.875%, 8/15/13 | 230 | 167,325 |
| | 210 | 184,275 |
| | 165 | 136,950 |
| | | 1,454,755 |

Consumer Non-Cyclical - 4.0%

| | | |
|--|-----|---------|
| Albertson's, Inc. 7.45%, 8/01/29 | 510 | 490,844 |
| ARAMARK Corp. 8.50%, 2/01/15 | 310 | 313,875 |
| Chaoda Modern Agriculture 7.75%, 2/08/10 (a) | 519 | 510,561 |
| Community Health Systems, Inc. 8.875%, 7/15/15 | 294 | 299,513 |
| DaVita, Inc. 7.25%, 3/15/15 | 250 | 250,625 |
| Dean Foods Co. 7.00%, 6/01/16 | 125 | 111,250 |
| Dole Food Co., Inc. 7.25%, 6/15/10 | 5 | 4,550 |
| | 180 | 173,700 |
| | 92 | 85,100 |
| Elan Finance PLC Elan Finance Corp. 7.75%, 11/15/11 | 590 | 554,600 |
| Hanger Orthopedic Group, Inc. 10.25%, 6/01/14 | 190 | 194,750 |

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| | | |
|--------------------------|-----|-----------|
| HCA, Inc. | | |
| 6.25%, 2/15/13 | 5 | 4,375 |
| 6.375%, 1/15/15 | 415 | 350,675 |
| 6.50%, 2/15/16 | 290 | 245,050 |
| 6.75%, 7/15/13 | 10 | 8,900 |
| 7.875%, 2/01/11 | 415 | 404,625 |
| 9.625%, 11/15/16 (h) | 485 | 512,887 |
| Healthsouth Corp. | | |
| 10.75%, 6/15/16 | 50 | 52,250 |
| IASIS Healthcare Corp. | | |
| 8.75%, 6/15/14 | 345 | 345,000 |
| Select Medical Corp. | | |
| 7.625%, 2/01/15 | 285 | 243,675 |
| Spectrum Brands, Inc. | | |
| 7.375%, 2/01/15 | 125 | 92,500 |
| Stater Brothers Holdings | | |
| 8.125%, 6/15/12 | 165 | 162,937 |
| Tenet Healthcare Corp. | | |
| 7.375%, 2/01/13 | 270 | 236,250 |
| 9.875%, 7/01/14 | 150 | 142,875 |
| Ventas Realty LP CAP CRP | | |
| 6.75%, 4/01/17 | 157 | 155,430 |
| Viant Holdings, Inc. | | |
| 10.125%, 7/15/17 (a) | 168 | 153,720 |
| Visant Corp. | | |
| 7.625%, 10/01/12 | 210 | 211,050 |
| | | 6,311,567 |

Energy - 1.5%

| | | |
|---|-----|-----------|
| Chesapeake Energy Corp. | | |
| 7.50%, 9/15/13 | 185 | 189,163 |
| 7.75%, 1/15/15 | 485 | 494,700 |
| CIE Generale De Geophysique | | |
| 7.50%, 5/15/15 | 145 | 146,813 |
| 7.75%, 5/15/17 | 25 | 25,250 |
| Complete Production Services, Inc. | | |
| 8.00%, 12/15/16 | 95 | 91,913 |
| Grant Prideco, Inc. | | |
| Series B | | |
| 6.125%, 8/15/15 | 125 | 130,625 |
| Hilcorp Energy I LP/Hilcorp Finance Co. | | |
| 7.75%, 11/01/15 (a) | 115 | 112,987 |
| PetroHawk Energy Corp. | | |
| 9.125%, 7/15/13 | 217 | 228,392 |
| Plains Exploration & Production Co. | | |
| 7.75%, 6/15/15 | 160 | 160,000 |
| Pride International, Inc. | | |
| 7.375%, 7/15/14 | 95 | 97,612 |
| Range Resources Corp. | | |
| 7.50%, 5/15/16 | 265 | 270,300 |
| Tesoro Corp. | | |
| 6.25%, 11/01/12 | 400 | 400,000 |
| | | 2,347,755 |

Other Industrial - 0.2%

RBS Global, Inc. and Rexnord Corp.

| | | |
|-----------------|-----|---------|
| 9.50%, 8/01/14 | 285 | 279,300 |
| 11.75%, 8/01/16 | 115 | 112,125 |

391,425

Services - 0.5%

Noble Group Ltd.

| | | |
|---------------------|-----|---------|
| 6.625%, 3/17/15 (a) | 401 | 380,665 |
|---------------------|-----|---------|

Realogy Corp.

| | | |
|---------------------|-----|---------|
| 10.50%, 4/15/14 (a) | 175 | 130,812 |
|---------------------|-----|---------|

Service Corp. International

| | | |
|----------------|-----|---------|
| 6.75%, 4/01/16 | 165 | 158,813 |
|----------------|-----|---------|

West Corp.

| | | |
|-----------------|----|--------|
| 9.50%, 10/15/14 | 80 | 78,400 |
|-----------------|----|--------|

748,690

Technology - 2.6%

Amkor Technology, Inc.

| | | |
|----------------|-----|---------|
| 9.25%, 6/01/16 | 405 | 406,013 |
|----------------|-----|---------|

Avago Technologies Finance

| | | |
|-------------------|-----|---------|
| 10.125%, 12/01/13 | 230 | 240,638 |
|-------------------|-----|---------|

CA, Inc.

| | | |
|---------------------|-----|---------|
| 4.75%, 12/01/09 (a) | 200 | 200,608 |
|---------------------|-----|---------|

First Data Corp.

| | | |
|---------------------|-----|---------|
| 9.875%, 9/24/15 (a) | 143 | 132,990 |
|---------------------|-----|---------|

Flextronics International Ltd.

| | | |
|----------------|-----|---------|
| 6.50%, 5/15/13 | 435 | 421,950 |
|----------------|-----|---------|

Freescale Semiconductor, Inc.

| | | |
|------------------|-----|---------|
| 8.875%, 12/15/14 | 580 | 517,650 |
|------------------|-----|---------|

10.125%, 12/15/16

| | | |
|--|-----|---------|
| | 220 | 181,500 |
|--|-----|---------|

Iron Mountain, Inc.

| | | |
|-----------------|-----|---------|
| 6.625%, 1/01/16 | 410 | 387,962 |
|-----------------|-----|---------|

Nortel Networks Ltd.

| | | |
|----------------------|-----|---------|
| 10.125%, 7/15/13 (a) | 235 | 242,050 |
|----------------------|-----|---------|

NXP BV / NXP Funding LLC

| | | |
|----------------------|-----|---------|
| 7.993%, 10/15/13 (b) | 170 | 156,400 |
|----------------------|-----|---------|

| | | |
|-----------------|-----|---------|
| 9.50%, 10/15/15 | 180 | 164,925 |
|-----------------|-----|---------|

Seagate Technology HDD Holding

| | | |
|------------------|-----|---------|
| 6.375%, 10/01/11 | 298 | 293,902 |
|------------------|-----|---------|

Serena Software, Inc.

| | | |
|------------------|-----|---------|
| 10.375%, 3/15/16 | 270 | 265,950 |
|------------------|-----|---------|

Sungard Data Systems, Inc.

| | | |
|-----------------|-----|---------|
| 9.125%, 8/15/13 | 490 | 498,575 |
|-----------------|-----|---------|

4,111,113

Transportation - Airlines - 0.3%

AMR Corp.

| | | |
|----------------|-----|---------|
| 9.00%, 8/01/12 | 242 | 238,975 |
|----------------|-----|---------|

Continental Airlines, Inc.

| | | |
|-----------------|-----|---------|
| 8.75%, 12/01/11 | 260 | 245,050 |
|-----------------|-----|---------|

Series RJO3

| | | |
|-----------------|----|--------|
| 7.875%, 7/02/18 | 84 | 80,016 |
|-----------------|----|--------|

564,041

Transportation - Services - 0.5%

| | | |
|------------------------|-----|------------|
| Avis Budget Car Rental | | |
| 7.75%, 5/15/16 | 255 | 239,700 |
| Hertz Corp. | | |
| 8.875%, 1/01/14 | 305 | 309,194 |
| 10.50%, 1/01/16 | 235 | 243,225 |
| | | 792,119 |
| | | 55,369,048 |

Utility - 4.8%**Electric - 4.2%**

| | | |
|---|-----|---------|
| The AES Corp. | | |
| 7.75%, 3/01/14 | 630 | 634,725 |
| 8.75%, 5/15/13 (a) | 51 | 53,179 |
| Allegheny Energy Supply | | |
| 7.80%, 3/15/11 | 280 | 291,900 |
| 8.25%, 4/15/12 (a) | 345 | 368,288 |
| Aquila, Inc. | | |
| 14.875%, 7/01/12 | 200 | 251,000 |
| CMS Energy Corp. | | |
| 8.50%, 4/15/11 | 215 | 231,600 |
| Dynegy Holdings, Inc. | | |
| 7.75%, 6/01/19 | 320 | 295,200 |
| 8.375%, 5/01/16 | 425 | 415,438 |
| Edison Mission Energy | | |
| 7.00%, 5/15/17 | 200 | 196,500 |
| 7.50%, 6/15/13 | 500 | 512,500 |
| 7.75%, 6/15/16 | 170 | 175,100 |
| Energy Future Holdings Corp. | | |
| 10.875%, 11/01/17 (a) | 175 | 175,875 |
| Mirant Americas Generation LLC | | |
| 8.50%, 10/01/21 | 400 | 367,000 |
| NRG Energy, Inc. | | |
| 7.25%, 2/01/14 | 85 | 82,875 |
| 7.375%, 2/01/16 - 1/15/17 | 926 | 902,801 |
| Reliant Energy, Inc. | | |
| 7.625%, 6/15/14 | 185 | 183,150 |
| 7.875%, 6/15/17 | 225 | 222,750 |
| Sierra Pacific Resources | | |
| 8.625%, 3/15/14 | 260 | 277,818 |
| TECO Energy, Inc. | | |
| 7.50%, 6/15/10 | 1 | 1,020 |
| Teco Finance, Inc. | | |
| 6.572%, 11/01/17 (a) | 174 | 184,257 |
| 7.00%, 5/01/12 (a) | 251 | 265,795 |
| Texas Competitive Electric Holdings Co. LLC | | |
| 10.25%, 11/01/15 (a) | 130 | 128,700 |

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| | | |
|--------------------------------------|-------|-----------|
| TXU Corp. | | |
| Series P | | |
| 5.55%, 11/15/14 | 251 | 200,344 |
| Series Q | | |
| 6.50%, 11/15/24 | 379 | 276,446 |
| | | 6,694,261 |
| Natural Gas - 0.6% | | |
| El Paso Corp. | | |
| 7.375%, 12/15/12 | 330 | 337,854 |
| Enterprise Products Operating LP | | |
| 8.375%, 8/01/66 (i) | 460 | 470,967 |
| Regency Energy Partners | | |
| 8.375%, 12/15/13 | 98 | 100,940 |
| | | 909,761 |
| | | 7,604,022 |
| Non Corporate Sectors - 4.2% | | |
| Structured Note - 4.2% | | |
| High Yield Total Return Trust | | |
| Series 2007-1 | | |
| 4.669%, 7/01/08 (a)(b) | 2,990 | 2,837,414 |
| Racers | | |
| Series 06-6-T | | |
| 4.851%, 7/01/08 (a)(b) | 4,200 | 3,909,100 |
| | | 6,746,514 |
| Financial Institutions - 1.4% | | |
| Banking - 0.5% | | |
| ALB Finance BV | | |
| 9.25%, 9/25/13 (a) | 273 | 209,336 |
| Kazkommerts International BV | | |
| 8.50%, 4/16/13 (a) | 350 | 313,495 |
| RS Finance (RSB) | | |
| 7.50%, 10/07/10 (a) | 270 | 242,293 |
| | | 765,124 |
| Finance - 0.3% | | |
| Residential Capital LLC | | |
| 7.875%, 6/30/10 | 280 | 179,200 |
| 8.00%, 4/17/13 | 210 | 129,150 |
| 8.375%, 6/30/15 | 225 | 136,125 |
| | | 444,475 |
| Insurance - 0.2% | | |
| Crum & Forster Holdings Corp. | | |
| 7.75%, 5/01/17 | 220 | 215,875 |
| Liberty Mutual Group, Inc. | | |
| 7.80%, 3/15/37 (a) | 95 | 83,923 |
| | | 299,798 |

Other Finance - 0.2%

| | | |
|---------------------|-----|---------|
| Trains HY-1-2006 | | |
| 7.117%, 5/01/16 (a) | 440 | 427,003 |

REITS - 0.2%

| | | |
|----------------------------------|-----|---------|
| American Real Estate Partners LP | | |
| 7.125%, 2/15/13 (a) | 315 | 296,100 |

2,232,500

Credit Default Index Holdings - 1.3%

DJ CDX.NA.HY-100 - 1.3%

| | | |
|------------------------------|-------|-----------|
| CDX North America High Yield | | |
| Series 8-T1 | | |
| 7.625%, 6/29/12 (a) | 1,100 | 1,067,000 |

| | | |
|--------------------|-----|---------|
| Dow Jones CDX HY | | |
| Series 4-T1 | | |
| 8.25%, 6/29/10 (a) | 945 | 978,334 |

2,045,334

| | | |
|--|--|------------|
| Total Corporates - Non-Investment Grades (cost \$81,869,957) | | 73,997,418 |
|--|--|------------|

EMERGING MARKETS - NON-INVESTMENT GRADES - 41.9%

Non Corporate Sectors - 41.1%

Sovereign - 41.1%

Argentina - 2.1%

| | | |
|-----------------------|-------|-----------|
| Republic of Argentina | | |
| 5.389%, 8/03/12 (b) | 1,180 | 1,048,887 |
| 8.28%, 12/31/33 | 2,124 | 2,020,885 |

| | | |
|----------------|-----|---------|
| Series V | | |
| 7.00%, 3/28/11 | 275 | 253,779 |

3,323,551

Brazil - 8.8%

| | | |
|--------------------|-------|-----------|
| Republic of Brazil | | |
| 6.00%, 1/17/17 | 1,373 | 1,394,968 |
| 7.125%, 1/20/37 | 5,272 | 5,996,900 |
| 8.25%, 1/20/34 | 1,949 | 2,458,663 |
| 8.75%, 2/04/25 | 515 | 652,763 |
| 8.875%, 10/14/19 | 2,794 | 3,471,545 |

13,974,839

Colombia - 1.8%

| | | |
|----------------------|-------|-----------|
| Republic of Colombia | | |
| 7.375%, 9/18/37 | 950 | 1,056,875 |
| 10.75%, 1/15/13 | 237 | 290,918 |
| 11.75%, 2/25/20 | 1,028 | 1,529,150 |

2,876,943

Costa Rica - 0.3%

| | | |
|------------------------|-----|---------|
| Republic of Costa Rica | | |
| 8.05%, 1/31/13 (a) | 181 | 197,109 |
| 8.11%, 2/01/12 (a) | 188 | 203,040 |

400,149

Dominican Republic - 0.3%

Dominican Republic

8.625%, 4/20/27 (a)(b)

370

425,500

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Ecuador - 0.8%

| | | |
|------------------------|-------|-----------|
| Republic of Ecuador | | |
| 10.00%, 8/15/30 (a)(c) | 1,380 | 1,335,150 |

El Salvador - 0.6%

| | | |
|---|-----|---------|
| El Salvador Government International Bond | | |
| 7.625%, 9/21/34 (a) | 150 | 174,375 |
| 7.65%, 6/15/35 (a) | 355 | 407,363 |
| 8.50%, 7/25/11 (a) | 400 | 439,796 |

1,021,534

Indonesia - 2.3%

| | | |
|---|-----|-----------|
| Indonesia Government International Bond | | |
| 6.625%, 2/17/37 (a) | 520 | 494,675 |
| 6.75%, 3/10/14 (a) | 945 | 973,350 |
| 6.875%, 3/09/17 (a) | 378 | 392,175 |
| 7.25%, 4/20/15 (a) | 976 | 1,028,704 |
| 7.50%, 1/15/16 (a) | 270 | 289,980 |
| 8.50%, 10/12/35 (a) | 390 | 454,935 |

3,633,819

Jamaica - 0.3%

| | | |
|-----------------------|-----|---------|
| Government of Jamaica | | |
| 9.25%, 10/17/25 | 100 | 112,750 |
| 10.625%, 6/20/17 | 270 | 323,325 |

436,075

Lebanon - 0.7%

| | | |
|----------------------|-----|---------|
| Lebanese Republic | | |
| 7.875%, 5/20/11 (a) | 325 | 317,687 |
| 10.125%, 8/06/08 (a) | 556 | 559,636 |
| 11.625%, 5/11/16 (a) | 146 | 168,753 |

1,046,076

Pakistan - 0.2%

| | | |
|----------------------|-----|---------|
| Republic of Pakistan | | |
| 6.875%, 6/01/17 (a) | 438 | 354,780 |

Panama - 3.3%

| | | |
|---------------------------|-------|-----------|
| Republic of Panama | | |
| 6.70%, 1/26/36 | 3 | 3,169 |
| 7.125%, 1/29/26 | 927 | 1,024,335 |
| 7.25%, 3/15/15 | 1,728 | 1,900,800 |
| 8.875%, 9/30/27 | 724 | 939,390 |
| 9.375%, 7/23/12 - 4/01/29 | 1,153 | 1,475,445 |

5,343,139

Peru - 2.8%

| | | |
|------------------|-------|-----------|
| Republic of Peru | | |
| 7.35%, 7/21/25 | 1,660 | 1,884,100 |
| 8.375%, 5/03/16 | 951 | 1,115,048 |
| 8.75%, 11/21/33 | 1,049 | 1,389,925 |
| 9.875%, 2/06/15 | 19 | 23,636 |

Philippines - 5.3%

Republic of Philippines

| | | |
|------------------|-------|-----------|
| 7.50%, 9/25/24 | 1,059 | 1,191,375 |
| 7.75%, 1/14/31 | 555 | 641,857 |
| 8.25%, 1/15/14 | 226 | 254,589 |
| 8.375%, 2/15/11 | 31 | 33,449 |
| 8.875%, 3/17/15 | 1,888 | 2,221,232 |
| 9.00%, 2/15/13 | 44 | 50,105 |
| 9.50%, 2/02/30 | 249 | 334,594 |
| 9.875%, 1/15/19 | 2,628 | 3,440,052 |
| 10.625%, 3/16/25 | 205 | 294,175 |

8,461,428

Russia - 0.1%

Alfa Bond Issuance PLC

| | | |
|------------------|-----|---------|
| 8.625%, 12/09/15 | 225 | 216,511 |
|------------------|-----|---------|

Turkey - 5.6%

Republic of Turkey

| | | |
|-----------------|-------|-----------|
| 6.875%, 3/17/36 | 1,611 | 1,582,808 |
| 7.00%, 6/05/20 | 1,950 | 2,021,175 |
| 7.375%, 2/05/25 | 1,523 | 1,610,572 |
| 9.50%, 1/15/14 | 151 | 176,859 |
| 11.00%, 1/14/13 | 1,469 | 1,798,056 |
| 11.50%, 1/23/12 | 1,447 | 1,754,487 |

8,943,957

Ukraine - 0.4%

Ukraine Government International Bond

| | | |
|---------------------|-----|---------|
| 6.58%, 11/21/16 (a) | 334 | 328,990 |
| 6.75%, 11/14/17 (a) | 228 | 222,300 |
| 7.65%, 6/11/13 (a) | 112 | 118,888 |

670,178

Uruguay - 1.2%

Republic of Uruguay

| | | |
|---------------------|-------|-----------|
| 7.625%, 3/21/36 | 140 | 152,600 |
| 7.875%, 1/15/33 (h) | 1,083 | 1,213,014 |
| 9.25%, 5/17/17 | 505 | 608,525 |

1,974,139

Venezuela - 4.2%

Republic of Venezuela

| | | |
|-----------------------|-------|-----------|
| 5.75%, 2/26/16 | 2,115 | 1,712,745 |
| 6.00%, 12/09/20 | 233 | 176,498 |
| 6.18%, 4/20/11 (a)(b) | 120 | 108,528 |
| 7.00%, 12/01/18 (a) | 610 | 520,940 |
| 7.65%, 4/21/25 | 1,942 | 1,677,403 |
| 8.50%, 10/08/14 | 1,165 | 1,127,137 |
| 9.25%, 9/15/27 | 1,123 | 1,120,192 |
| 9.375%, 1/13/34 | 318 | 316,410 |

6,759,853

| | | |
|--|-------|------------|
| Corporate Sectors - 0.8% | | |
| Financial Institutions - 0.6% | | |
| Banking - 0.3% | | |
| Banco BMG SA | | |
| 9.15%, 1/15/16 (a) | 450 | 457,123 |
| Finance - 0.3% | | |
| IIRSA Norte Finance Ltd. | | |
| 8.75%, 5/30/24 (a) | 417 | 473,044 |
| | | 930,167 |
| Industrial - 0.2% | | |
| Consumer Cyclical - Other - 0.2% | | |
| Royal Caribbean Cruises Ltd. | | |
| 8.00%, 5/15/10 | 235 | 242,949 |
| Total Emerging Markets - Non-Investment Grades | | |
| (cost \$61,709,772) | | 66,783,446 |
| GOVERNMENT-RELATED - NON-U.S. ISSUERS - 10.4% | | |
| Sovereigns - 10.4% | | |
| Bulgaria - 0.2% | | |
| Republic of Bulgaria | | |
| 8.25%, 1/15/15 (a) | 355 | 415,350 |
| Malaysia - 1.7% | | |
| Malaysia | | |
| 7.50%, 7/15/11 | 2,441 | 2,674,294 |
| Mexico - 2.8% | | |
| United Mexican States | | |
| Series A | | |
| 8.00%, 9/24/22 | 3,656 | 4,493,224 |
| Russia - 5.5% | | |
| Russian Federation | | |
| 7.50%, 3/31/30 (a)(c) | 7,119 | 8,097,965 |
| 11.00%, 7/24/18 (a) | 435 | 620,962 |
| | | 8,718,927 |
| South Africa - 0.2% | | |
| Republic of South Africa | | |
| 5.875%, 5/30/22 | 200 | 198,000 |
| 7.375%, 4/25/12 | 142 | 153,715 |
| | | 351,715 |
| Total Government-Related - Non-U.S. Issuers | | |
| (cost \$12,862,457) | | 16,653,510 |

CORPORATES - INVESTMENT GRADES - 7.3%**Industrial - 4.0%****Basic - 0.7%**

| | | |
|---|-----|-----------|
| Southern Copper Corp. 7.50%, 7/27/35 | 300 | 317,733 |
| Vale Overseas Ltd. 6.875%, 11/21/36 | 404 | 408,691 |
| Weyerhaeuser Co. 7.375%, 3/15/32 | 315 | 316,117 |
| | | 1,042,541 |

Communications - Telecommunications - 1.2%

| | | |
|--|-------|-----------|
| Qwest Corp. 8.875%, 3/15/12 | 1,360 | 1,455,200 |
| Sprint Capital Corp. 6.875%, 11/15/28 | 250 | 237,091 |
| 8.75%, 3/15/32 | 145 | 163,443 |
| | | 1,855,734 |

Consumer Cyclical - Retailers - 0.1%

| | | |
|---|-----|---------|
| Limited Brands, Inc. 5.25%, 11/01/14 | 187 | 167,846 |
|---|-----|---------|

Consumer Non-Cyclical - 0.8%

| | | |
|--|-----|-----------|
| Cadbury Schweppes US Finance LLC 5.125%, 10/01/13 (a) | 180 | 179,895 |
| Reynolds American, Inc. 7.25%, 6/01/12 - 6/01/13 | 825 | 871,562 |
| 7.625%, 6/01/16 | 290 | 308,269 |
| | | 1,359,726 |

Energy - 1.1%

| | | |
|---|-------|-----------|
| Gazprom 6.212%, 11/22/16 (a) | 100 | 97,020 |
| 6.51%, 3/07/22 (a) | 1,200 | 1,140,840 |
| TNK-BP Finance SA 7.50%, 7/18/16 (a) | 575 | 560,661 |
| | | 1,798,521 |

Technology - 0.1%

| | | |
|---|-----|-----------|
| Electronic Data Systems Corp. Series B 6.50%, 8/01/13 | 178 | 179,986 |
| | | 6,404,354 |

Financial Institutions - 1.4%**Banking - 0.4%**

| | | |
|---|-----|---------|
| Royal Bank of Scotland Group PLC 7.648%, 9/30/31 (i) | 74 | 76,348 |
| Russia Agriculture Bank Rshb C 6.299%, 5/15/17 (a) | 163 | 154,084 |
| VTB Capital SA 6.609%, 10/31/12 (a) | 410 | 402,415 |

632,847

Brokerage - 0.3%

Bear Stearns Co., Inc.

5.55%, 1/22/17

265

237,496

Lehman Brothers Holdings, Inc.

5.75%, 1/03/17

355

341,029

578,525

Finance - 0.5%

| | | |
|--|-----|---------|
| Capital One Financial Corp. 6.75%, 9/15/17 | 87 | 83,444 |
| CIT Group, Inc. 5.125%, 9/30/14 | 270 | 237,835 |
| Countrywide Financial Corp. 6.25%, 5/15/16 | 180 | 103,602 |
| Series MTN Countrywide Home Loans, Inc. 5.80%, 6/07/12 | 62 | 45,291 |
| Series MTNL 4.00%, 3/22/11 | 6 | 4,332 |
| SLM Corp. 4.50%, 7/26/10 | 130 | 119,236 |
| 5.125%, 8/27/12 | 195 | 174,415 |
| | | 768,155 |

Insurance - 0.2%

| | | |
|--|-----|-----------|
| Liberty Mutual Group, Inc. 5.75%, 3/15/14 (a) | 280 | 285,157 |
| | | 2,264,684 |

Utility - 1.0%

Electric - 0.4%

| | | |
|--|-----|---------|
| AES El Salvador Trust 6.75%, 2/01/16 (a) | 270 | 267,705 |
| FPL Group Capital, Inc. 6.35%, 10/01/66 (i) | 310 | 293,195 |
| | | 560,900 |

Natural Gas - 0.6%

| | | |
|---------------------------------------|-----|-----------|
| Williams Cos, Inc. 7.625%, 7/15/19 | 930 | 1,007,887 |
| | | 1,568,787 |

Non Corporate Sectors - 0.9%

Agencies - Not Government Guaranteed - 0.9%

| | | |
|---|-----|-----------|
| Gaz Capital for Gazprom 6.51%, 3/07/22 (a) | 798 | 771,506 |
| Petronas Capital Ltd. 7.00%, 5/22/12 (a) | 614 | 668,505 |
| | | 1,440,011 |

Total Corporates - Investment Grades

| | | |
|---------------------|--|------------|
| (cost \$11,481,473) | | 11,677,836 |
|---------------------|--|------------|

Shares

NON-CONVERTIBLE - PREFERRED STOCKS - 0.4%

Non Corporate Sectors - 0.3%

Agencies - Government Sponsored - 0.3%

Federal Home Loan Mortgage Corp.

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| | | |
|---------------------------------------|-------|---------|
| 8.375% | 6,750 | 176,512 |
| Federal National Mortgage Association | | |
| 8.25% | 9,550 | 245,913 |
| | | 422,425 |

| | | | |
|--|------|------------------|-----------------------|
| Financial Institutions - 0.1% | | | |
| REITS - 0.1% | | | |
| Sovereign REIT | | | |
| 12.00% (a) | | 185 | 241,425 |
| Total Non-Convertible - Preferred Stocks | | | |
| (cost \$575,850) | | | 663,850 |
| | | Principal | |
| | | Amount | |
| | | (000) | |
| GOVERNMENT-RELATED - U.S. AGENCIES - 0.2% | | | |
| Agency Debentures - 0.2% | | | |
| Pemex Project Funding Master Trust | | | |
| 5.75%, 3/01/18 (a) | | | |
| (cost \$283,078) | US\$ | 285 | 284,288 |
| | | Shares | |
| WARRANTS - 0.1% | | | |
| Central Bank of Nigeria, expiring 11/15/20 (j) | | | |
| | | 1,000 | 230,000 |
| Republic of Venezuela, expiring 4/15/20 (j) | | | |
| | | 7,140 | 0 |
| Total Warrants (cost \$0) | | | |
| | | | 230,000 |
| | | Principal | |
| | | Amount | |
| | | (000) | |
| ASSET BACKED SECURITIES - 0.1% | | | |
| Other - Floating Rate - 0.1% | | | |
| Petra CRE CDO Ltd. | | | |
| Series 2007-1A, Class C | | | |
| 5.965%, 2/25/47 (a)(b) | | | |
| (cost \$109,037) | US\$ | 110 | 109,375 |
| | | Shares | |
| SHORT-TERM INVESTMENTS - 1.3% | | | |
| Investment Companies - 1.3% | | | |
| AllianceBernstein Fixed-Income Shares, Inc. - Prime STIF Portfolio (k) | | | |
| (cost \$2,047,459) | | 2,047,459 | 2,047,459 |
| Total Investments - 108.1% | | | |
| (cost \$170,939,083) | | | 172,447,182 |
| Other assets less liabilities - (8.1)% | | | |
| | | | (12,962,657) |
| Net Assets - 100.0% | | | |
| | | | \$ 159,484,525 |

CREDIT DEFAULT SWAP CONTRACTS

| Swap Counterparty & Referenced Obligation | Notional Amount (000) | Interest Rate | Termination Date | Unrealized Appreciation/ (Depreciation) |
|--|-----------------------------|------------------|---------------------|---|
| Sale Contracts: | | | | |
| Citigroup Global Markets, Inc. Republic of Philippines 10.625% 3/16/25 | \$ 510 | 4.95% | 3/20/09 | \$ 31,390 |
| JPMorgan Chase Gazprom OAO 10.50%, 10/21/09 | 1,490 | 1.04 | 10/20/10 | (14,718) |
| Lehman Brothers Republic of Venezuela 9.25%, 9/15/27 | 1,920 | 0.69 | 3/21/08 | (2,445) |

REVERSE REPURCHASE AGREEMENTS

| Broker | Interest Rate | Maturity | Amount |
|---------------------|---------------|----------|---------------|
| Deutsche-Alex Brown | 3.90% | 1/15/08 | \$ 1,031,208 |
| Deutsche-Alex Brown | 3.95 | 1/15/08 | 6,060,136 |
| Deutsche-Alex Brown | 4.00 | 1/15/08 | 925,066 |
| Deutsche-Alex Brown | 4.00 | 1/15/08 | 3,339,599 |
| Deutsche-Alex Brown | 3.90 | 12/31/08 | 1,237,298 |
| Deutsche-Alex Brown | 4.40 | 12/31/08 | 3,621,450 |
| | | | \$ 16,214,757 |

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2007, the aggregate market value of these securities amounted to \$45,296,514 or 28.4% of net assets.
- (b) Floating Rate Security. Stated interest rate was in effect at December 31, 2007.
- (c) Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at December 31, 2007.
- (d) Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.
- (e) Illiquid security, valued at fair value. (See note A)
- (f) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security, which represents 0.0% of net assets as of December 31, 2007, is considered illiquid and restricted.

Restricted

| Securities | Acquisition Date | Acquisition Cost | Market Value | Percentage of Net Assets |
|---|---------------------|---------------------|-----------------|-----------------------------|
| Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 | 2/26/99 | \$ 4,895,369 | \$ 45,667 | 0.03% |

- (g) *Security is in default and is non-income producing.*
- (h) *Pay-In-Kind Payments (PIK).*
- (i) *Variable rate coupon, rate shown as of December 31, 2007.*
- (j) *Non-income producing security.*
- (k) *Investment in affiliated money market mutual fund.*

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

| EXHIBIT NO. | DESCRIPTION OF EXHIBIT |
|--------------------|--|
| 3 (a) (1) | Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |
| 3 (a) (2) | Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer

Marc O. Mayer
President

Date: February 22, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer

Marc O. Mayer

President

Date: February 22, 2008

By: /s/ Joseph J. Mantineo

Joseph J. Mantineo
Treasurer and Chief Financial Officer

Date: February 22, 2008