

SUNPOWER CORP
 Form 144
 May 01, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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FORM 144

4.47

NOTICE OF PROPOSED SALE OF SECURITIES

SEC USE ONLY
 DOCUMENT SEQUENCE NO.

PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

CUSIP NUMBER

WORK LOCATION

| | | |
|---|----------------------------------|---|
| 1(a) NAME OF ISSUER (Please type or print) SunPower Corporation (d) ADDRESS OF ISSUER STREET CITY STATE ZIP CODE 3939 North First Street San Jose CA 95134 2(a) NAME OF PERSON FOR WHOSE (b) SOCIAL SECURITY NO. (c) RELATIONSHIP TO ISSUER ACCOUNT THE SECURITIES OR IRS IDENT. NO. TO ISSUER ARE TO BE SOLD Cypress Semiconductor Corporation 94-2885898 Stockholder | (b) IRS IDENT. NO. 94-3008969 | (c) S.E.C. FILE NO. 000-51593 (e) TELEPHONE NO. AREA CODE NUMBER 408 240-5500 ADDRESS STREET CITY STATE ZIP CODE 198 Champion Court, San Jose, CA 95134 |
|---|----------------------------------|---|

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

| 3(a) | (b) | SEC USE ONLY | (c) | (d) | (e) | (f) | (g) |
|---|--|--------------|--|------------------------|---|--------------------------|----------------------------------|
| Name and Address of Each Broker | | | | | | | |
| Title of the Class of Securities To Be Sold | Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities | SEC USE ONLY | Number of Shares or Other Units To Be Sold | Aggregate Market Value | Number of Shares or Other Units Outstanding | Approximate Date of Sale | Name of Each Securities Exchange |
| | | | (See Instr. 3(c)) | (See Instr. 3(d)) | (See Instr. 3(e)) | (MO. DAY YR.) | (See Instr. 3(g)) |
| Class A common stock | Deutsche Bank 101 California Street, 46th Floor | | 7,500,000 | \$455,100,000 | 77,299,661 | 5/4/07 | Nasdaq |
| | | | | based on 4/30/07 | as reported in the Form 10K | | |

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San Francisco, CA 94111

closing price filed 3/2/07

INSTRUCTIONS:

1. (a) Name of issuer
 - (b) Issuer's I.R.S. Identification Number
 - (c) Issuer's S.E.C. file number, if any
 - (d) Issuer's address, including zip code

 - (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
 - (b) Such person's Social Security or I.R.S. identification number

 - (c) Such person's relationship to the Issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing)
 - (d) Such person's address, including zip code
3. (a) Title of the class of securities to be sold
 - (b) Name and address of each broker through whom the securities are intended to be sold
 - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
 - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
 - (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the Issuer

 - (f) Approximate date on which the securities are to be sold
 - (g) Name of each securities exchange, if any, on which the securities are intended to be sold

TABLE I SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold

and with respect to the payment of all or any part of the purchase price or other consideration therefor:

| Title of Class | Date you Acquired | Nature of Acquisition Transaction | Name of Person from Whom Acquired | Amount of Securities Acquired | Date of Payment | Nature of Payment |
|----------------|-------------------|--|-----------------------------------|-------------------------------|-----------------|-------------------|
| Class A | Various | 7,500,000 of Cypress Class B common stock holdings will be automatically converted into Class A common stock upon the close of the sale reported above | SunPower Corporation | 7,500,000 | Various | Cash |

INSTRUCTIONS: If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|----------------------------|--------------------------|--------------|---------------------------|----------------|
|----------------------------|--------------------------|--------------|---------------------------|----------------|

REMARKS:

INSTRUCTIONS:

See the definition of "person" in paragraph (a) of Rule 144. Information to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

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April 30, 2007

/s/ Brad W. Buss, Executive Vice President, Finance and
Administration and Chief Financial Officer

DATE OF NOTICE

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)