SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report: January 16, 2007

(Date of earliest event reported)

UNIVERSAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Virginia (State or Other Jurisdiction 1-652 (Commission File Number)

54-0414210 (IRS Employer

 $of\ Incorporation)$

Identification No.)

1501 North Hamilton Street

Richmond, Virginia (Address of Principal Executive Offices)

23230 (Zip Code)

Registrant s telephone number, including area code:

(804) 359-9311

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01. Other Events.

On January 16, 2007, the Registrant issued a press release announcing that it had completed the sale to management of its interest in Barrow, Lane & Ballard Ltd., an international merchant of edible nuts and dried fruits. The press release is furnished as Exhibit 99.1 to this Report and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

No. Description

99.1 Press release dated January 16, 2007, announcing sale of London business.*

^{*} Filed Herewith

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL CORPORATION (Registrant)

Date: January 17, 2007

By: /s/ Preston D. Wigner

Preston D. Wigner

General Counsel and Secretary

Exhibit Index

Exhibit

Number Document

99.1 Press release dated January 16, 2007, announcing sale of London business.*

^{*} Filed Herewith