## **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT** 

### PURSUANT TO SECTION 13 OR 15(d) OF THE

**SECURITIES EXCHANGE ACT OF 1934** 

Date of Report (Date of earliest event reported): October 4, 2006

# COMMUNITY BANCSHARES, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction 0-16461 (Commission 63-0868361 (IRS Employer

of Incorporation)

File Number) 68149 Main Street, Blountsville, Alabama 35031 Identification No.)

(Address of Principal Executive Offices, including Zip Code)

(205) 429-1000

(Registrant s Telephone Number, including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

# Edgar Filing: COMMUNITY BANCSHARES INC /DE/ - Form 8-K

- x Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

## Edgar Filing: COMMUNITY BANCSHARES INC /DE/ - Form 8-K

#### Item 8.01. Other Events.

On October 4, 2006, Community Bancshares, Inc. and Superior Bancorp issued a press release (the Press Release) announcing that the Office of Thrift Supervision had approved their proposed merger. Pursuant to General Instruction F to the Commission s Form 8-K, the Press Release is attached hereto as Exhibit 99 and is incorporated by reference.

#### Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The following exhibits are filed herewith:

Exhibit No. Description

99 Press Release, dated October 4, 2006, of Community Bancshares, Inc. and Superior Bancorp

- 2 -

## Edgar Filing: COMMUNITY BANCSHARES INC /DE/ - Form 8-K

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## COMMUNITY BANCSHARES, INC.

/s/ Patrick M. Frawley
Patrick M. Frawley
Chairman, Chief Executive Officer and
President

Date: October 4, 2006

## **INDEX TO EXHIBITS**

Exhibit No. Description

99 Press Release, dated October 4, 2006, of Community Bancshares, Inc. and Superior Bancorp