

SCOTTISH POWER PLC  
Form U-6B-2  
November 15, 2005

As Filed with the Securities  
and Exchange Commission  
on November 15, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-6B-2

Certificate of Notification

Filed by a registered holding company or subsidiary thereof pursuant to Rule U-20-(d) [Reg. Section 250.20, P. 36,652] or U-47 [Reg. Section 250.47, P. 36,620] adopted under the Public Utility Holding Company Act of 1935

Certificate is filed by: Scottish Power plc, PacifiCorp and subsidiaries

This certificate is notice that the above named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of Section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by Rule U-48 [Reg. Section 250.48, P. 36,621].

1. Type of security or securities ( commercial paper and promissory notes ): See Schedules I & II included herewith.
2. Issue, renewal or guaranty: (New Issues) Short-Term Promissory Notes represent cash advances directly from the Intercompany Loan Agreement and Umbrella Loan Agreement. In addition, PacifiCorp issued Commercial Paper.
3. Principal amount of each security: See Schedules I & II included herewith.
4. Rate of interest per annum of each security: See Schedules I & II included herewith.
5. Date of issue, renewal or guaranty of each security: See Schedules I & II included herewith.
6. If renewal of security, give date of original issue: Not applicable.
7. Date of maturity of each security: See Schedule I included herewith.

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8. Name of the person to whom each security was issued, renewed or guaranteed: Short-term promissory notes are issued by PacifiCorp, PacifiCorp Group Holdings Company and affiliates. Commercial paper issued to customers of various dealers. See Schedule I included herewith.

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9. Collateral given with each security, if any: None.
10. Consideration received for each security: For debt, consideration is proceeds amount.
11. Application of proceeds of each security: General corporate funds for use in ordinary course of business.
12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of Section 6(a) because of:
- a) the provisions contained in the first sentence of Section 6(b): "
  - b) the provisions contained in the fourth sentence of Section 6(b): "
  - c) the provisions contained in any rule of the commission other than Rule U-48: x
13. If the security or securities were exempt from the provisions of Section 6(a) by virtue of the first sentence of Section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) are not more than 5 percentum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) or the Act granted by the first sentence of Section 6(b). Not applicable
14. If the security or securities are exempt from the provisions of Section 6(a) because of the fourth sentence of Section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued. Not applicable.
15. If the security or securities are exempt from the provisions of Section 6(a) because of any rule of the Commission other than Rule U-48 [Reg. ss. 250.48, P. 36,621] designate the rule under which exemption is claimed. Rule 52.

Scottish Power plc

By: **/s/ SIMON LOWTH**  
**Simon Lowth**  
**Executive Director, Finance & Strategy**

Date: November 15, 2005

## SHORT TERM DEBT SETTLEMENT

COMPANY: PPW - PACIFICORP

From 7/1/2005 to 9/30/2005

| SETTLEMENT DATE  | MATURITY DATE | DEALER/LENDER | TERM | RATE | YIELD | FACE          | INTEREST/DISCOUNT | PROCEEDS      | REFERENCE ID |
|--|---------------|---------------|------|------|-------|---------------|-------------------|---------------|--------------|
| <b>CURRENCY: USD - UNITED STATES DOLLARS</b>                 |               |               |      |      |       |               |                   |               |              |
| <b>INSTRUMENT TYPE CPD</b>                                   |               |               |      |      |       |               |                   |               |              |
| <b>PORTFOLIO: PPWCPD - PPW COMMERCIAL PAPER - DISCOUNTED</b> |               |               |      |      |       |               |                   |               |              |
| <b>Type (I/D/E): Discounted</b>                              |               |               |      |      |       |               |                   |               |              |
| 7/6/2005   | 9/2/2005      | 1BOFA         | 58   | 3.51 | 3.53  | 10,000,000.00 | 56,550.00         | 9,943,450.00  | 00003674     |
| 7/6/2005   | 8/5/2005      | 1JPMOR        | 30   | 3.39 | 3.40  | 15,000,000.00 | 42,375.00         | 14,957,625.00 | 00003675     |
| 7/7/2005   | 9/7/2005      | 1BOFA         | 62   | 3.50 | 3.52  | 15,000,000.00 | 90,416.67         | 14,909,583.33 | 00003676     |
| 7/12/2005  | 8/12/2005     | 1JPMOR        | 31   | 3.42 | 3.43  | 15,000,000.00 | 44,175.00         | 14,955,825.00 | 00003677     |
| 7/13/2005  | 8/12/2005     | 1JPMOR        | 30   | 3.43 | 3.44  | 7,000,000.00  | 20,008.33         | 6,979,991.67  | 00003678     |
| 7/13/2005  | 8/10/2005     | 1BOFA         | 28   | 3.42 | 3.43  | 14,000,000.00 | 37,240.00         | 13,962,760.00 | 00003679     |
| 7/13/2005  | 8/17/2005     | 1BOFA         | 35   | 3.45 | 3.46  | 20,000,000.00 | 67,083.33         | 19,932,916.67 | 00003680     |
| 8/4/2005   | 9/1/2005      | 1BOFA         | 28   | 3.60 | 3.61  | 10,000,000.00 | 28,000.00         | 9,972,000.00  | 00003681     |
| 8/4/2005   | 9/14/2005     | 1BOFA         | 41   | 3.60 | 3.61  | 20,000,000.00 | 82,000.00         | 19,918,000.00 | 00003682     |
| 8/5/2005   | 9/1/2005      | 1JPMOR        | 27   | 3.62 | 3.63  | 15,000,000.00 | 40,725.00         | 14,959,275.00 | 00003683     |
| 8/5/2005   | 9/8/2005      | 1BOFA         | 31   | 3.60 | 3.61  | 40,000,000.00 | 124,000.00        | 39,876,000.00 | 00003684     |
| 8/12/2005  | 9/9/2005      | 1JPMOR        | 28   | 3.62 | 3.63  | 22,000,000.00 | 61,942.22         | 21,938,057.78 | 00003685     |
| 8/17/2005  | 10/17/2005    | 1BOFA         | 61   | 3.74 | 3.76  | 20,000,000.00 | 126,744.44        | 19,873,255.56 | 00003686     |
| 8/23/2005  | 10/3/2005     | 1JPMOR        | 41   | 3.72 | 3.74  | 23,100,000.00 | 97,867.00         | 23,002,133.00 | 00003687     |
| 8/23/2005  | 10/4/2005     | 1JPMOR        | 42   | 3.72 | 3.74  | 1,900,000.00  | 8,246.00          | 1,891,754.00  | 00003688     |
| 8/24/2005  | 10/3/2005     | 1JPMOR        | 40   | 3.73 | 3.75  | 35,000,000.00 | 145,055.56        | 34,854,944.44 | 00003689     |
| 9/1/2005   | 9/30/2005     | 1JPMOR        | 29   | 3.77 | 3.78  | 35,000,000.00 | 106,293.06        | 34,893,706.94 | 00003690     |
| 9/1/2005   | 10/5/2005     | 1BOFA         | 34   | 3.75 | 3.76  | 25,000,000.00 | 88,541.67         | 24,911,458.33 | 00003691     |
| 9/2/2005   | 10/5/2005     | 1BOFA         | 33   | 3.70 | 3.71  | 5,000,000.00  | 16,958.33         | 4,983,041.67  | 00003692     |
| 9/2/2005   | 11/2/2005     | 1BOFA         | 61   | 3.81 | 3.83  | 10,000,000.00 | 64,558.33         | 9,935,441.67  | 00003693     |
| 9/7/2005   | 11/4/2005     | 1BOFA         | 58   | 3.77 | 3.79  | 15,000,000.00 | 91,108.33         | 14,908,891.67 | 00003694     |
| 9/8/2005   | 9/27/2005     | 1BOFA         | 19   | 3.70 | 3.71  | 18,000,000.00 | 35,150.00         | 17,964,850.00 | 00003695     |
| 9/8/2005   | 12/1/2005     | 1BOFA         | 84   | 3.85 | 3.88  | 22,000,000.00 | 197,633.33        | 21,802,366.67 | 00003696     |
| 9/12/2005  | 10/11/2005    | 1JPMOR        | 29   | 3.80 | 3.81  | 20,000,000.00 | 61,222.22         | 19,938,777.78 | 00003697     |
| 9/14/2005  | 12/6/2005     | 1BOFA         | 83   | 3.89 | 3.93  | 20,000,000.00 | 179,372.22        | 19,820,627.78 | 00003698     |
| 9/20/2005  | 10/18/2005    | 1JPMOR        | 28   | 3.87 | 3.88  | 30,000,000.00 | 90,300.00         | 29,909,700.00 | 00003699     |
| 9/20/2005  | 10/20/2005    | 1BOFA         | 30   | 3.85 | 3.86  | 40,000,000.00 | 128,333.33        | 39,871,666.67 | 00003700     |
| 9/22/2005  | 10/21/2005    | 1JPMOR        | 29   | 3.87 | 3.88  | 30,000,000.00 | 93,525.00         | 29,906,475.00 | 00003701     |
| 9/27/2005  | 9/30/2005     | 1BOFA         | 3    | 3.87 | 3.87  | 20,000,000.00 | 6,450.00          | 19,993,550.00 | 00003702     |

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**SHORT TERM DEBT SETTLEMENT**
**COMPANY: PPW - PACIFICORP**
**From 7/1/2005 to 9/30/2005**

| <b>SETTLEMENT<br/>DATE</b>                    | <b>MATURITY<br/>DATE</b> | <b>DEALER/<br/>LENDER</b> | <b>TERM</b> | <b>RATE</b> | <b>YIELD</b> | <b>FACE</b>           | <b>INTEREST/<br/>DISCOUNT</b> | <b>PROCEEDS</b>       | <b>REFERENCE<br/>ID</b> |
|---|--------------------------|---------------------------|-------------|-------------|--------------|-----------------------|-------------------------------|-----------------------|-------------------------|
| <b>Total for PPWCPD</b>                       |                          |                           |             |             |              | <b>573,000,000.00</b> | <b>2,231,874.37</b>           | <b>570,768,125.63</b> |                         |
| <b>Weighted Average</b>                       |                          |                           | <b>37.8</b> | <b>3.70</b> | <b>3.72</b>  |                       |                               |                       |                         |
| <b>Total for CPD</b>                          |                          |                           |             |             |              | <b>573,000,000.00</b> | <b>2,231,874.37</b>           | <b>570,768,125.63</b> |                         |
| <b>Weighted Average</b>                       |                          |                           | <b>37.8</b> | <b>3.70</b> | <b>3.72</b>  |                       |                               |                       |                         |
| <b>TOTAL FOR USD<br/>WEIGHTED<br/>AVERAGE</b> |                          |                           | <b>37.8</b> | <b>3.70</b> | <b>3.72</b>  |                       |                               |                       |                         |

## LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS

SCOTTISH POWER UK

| DATE            | DAILY ACTIVITY     | PGH<br>LENDS<br>(BORROWS) | DAILY<br>% RATE | SPUK<br>INT PAY | (INT PMT) | INT PAY        | INT PMT      |
|-----------------|--------------------|---------------------------|-----------------|-----------------|-----------|----------------|--------------|
| BALANCE FORWARD |                    | (\$615,000,000.00)        |                 |                 |           | (1,498,276.38) |              |
| 31-Aug-05       |                    | (\$615,000,000.00)        | 3.67000%        | 0.00            |           | (62,695.84)    | 1,498,276.38 |
| 1-Sep-05        |                    | (\$615,000,000.00)        | 3.67000%        | 0.00            |           | (125,391.67)   |              |
| 2-Sep-05        | (\$100,000,000.00) | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (198,281.95)   |              |
| 3-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (271,172.23)   |              |
| 4-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (344,062.50)   |              |
| 5-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (416,952.78)   |              |
| 6-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (489,843.06)   |              |
| 7-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (562,733.34)   |              |
| 8-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (635,623.61)   |              |
| 9-Sep-05        |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (708,513.89)   |              |
| 10-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (781,404.17)   |              |
| 11-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (854,294.45)   |              |
| 12-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (927,184.73)   |              |
| 13-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,000,075.00) |              |
| 14-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,072,965.28) |              |
| 15-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,145,855.56) |              |
| 16-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,218,745.84) |              |
| 17-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,291,636.12) |              |
| 18-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,364,526.39) |              |
| 19-Sep-05       |                    | (\$715,000,000.00)        | 3.67000%        | 0.00            |           | (1,437,416.67) |              |
| 20-Sep-05       | (\$100,000,000.00) | (\$815,000,000.00)        | 3.67000%        | 0.00            |           | (1,520,501.39) |              |
| 21-Sep-05       |                    | (\$815,000,000.00)        | 3.67000%        | 0.00            |           | (1,603,586.12) |              |
| 22-Sep-05       |                    | (\$815,000,000.00)        | 3.67000%        | 0.00            |           | (1,686,670.84) |              |
| 23-Sep-05       | (\$100,000,000.00) | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (1,779,950.00) |              |
| 24-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (1,873,229.17) |              |
| 25-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (1,966,508.34) |              |
| 26-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (2,059,787.50) |              |
| 27-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (2,153,066.67) |              |
| 28-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (2,246,345.84) |              |
| 29-Sep-05       |                    | (\$915,000,000.00)        | 3.67000%        | 0.00            |           | (2,339,625.00) |              |
| 30-Sep-05       |                    |                           |                 |                 |           |                |              |
| TOTAL           | (\$300,000,000.00) | \$ 0.00                   |                 |                 |           |                |              |

**LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****SCOTTISH POWER UK**

| <u>DATE</u>     | <u>DAILY<br/>ACTIVITY</u> | <u>PGH<br/>LENDS (BORROWS)</u> | <u>DAILY<br/>%<br/>RATE</u> | <u>SPUK<br/>INT PAY</u> | <u>(INT PMT)</u> | <u>INT PAY</u> | <u>INT PMT</u> |
|-----------------|---------------------------|--------------------------------|-----------------------------|-------------------------|------------------|----------------|----------------|
| BALANCE FORWARD |                           | (\$385,000,000.00)             |                             |                         |                  | (792,262.50)   |                |
| 29-Jul-05       |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (37,323.61)    | 792,262.50     |
| 30-Jul-05       |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (74,647.22)    |                |
| 31-Jul-05       |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (111,970.83)   |                |
| 1-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (149,294.44)   |                |
| 2-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (186,618.05)   |                |
| 3-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (223,941.66)   |                |
| 4-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (261,265.27)   |                |
| 5-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (298,588.88)   |                |
| 6-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (335,912.50)   |                |
| 7-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (373,236.11)   |                |
| 8-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (410,559.72)   |                |
| 9-Aug-05        |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (447,883.33)   |                |
| 10-Aug-05       |                           | (\$385,000,000.00)             | 3.49000%                    | 0.00                    |                  | (485,206.94)   |                |
| 11-Aug-05       | (\$80,000,000.00)         | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (530,286.11)   |                |
| 12-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (575,365.27)   |                |
| 13-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (620,444.44)   |                |
| 14-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (665,523.61)   |                |
| 15-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (710,602.77)   |                |
| 16-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (755,681.94)   |                |
| 17-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (800,761.11)   |                |
| 18-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (845,840.27)   |                |
| 19-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (890,919.44)   |                |
| 20-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (935,998.61)   |                |
| 21-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (981,077.77)   |                |
| 22-Aug-05       |                           | (\$465,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,026,156.94) |                |
| 23-Aug-05       | (\$100,000,000.00)        | (\$565,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,080,930.55) |                |
| 24-Aug-05       | (\$50,000,000.00)         | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,140,551.38) |                |
| 25-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,200,172.22) |                |
| 26-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,259,793.05) |                |
| 27-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,319,413.88) |                |
| 28-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,379,034.72) |                |
| 29-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,438,655.55) |                |
| 30-Aug-05       |                           | (\$615,000,000.00)             | 3.49000%                    | 0.00                    |                  | (1,498,276.38) |                |
| <b>TOTAL</b>    | <b>(\$230,000,000.00)</b> | <b>\$ 0.00</b>                 |                             |                         |                  |                |                |

**LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****SCOTTISH POWER UK**

| <u>DATE</u>     | <u>DAILY<br/>ACTIVITY</u> | <u>PGH<br/>LENDS (BORROWS)</u> | <u>DAILY<br/>%<br/>RATE</u> | <u>SPUK<br/>INT PAY</u> | <u>(INT PMT)</u> | <u>INT PAY</u> | <u>INT PMT</u> |
|-----------------|---------------------------|--------------------------------|-----------------------------|-------------------------|------------------|----------------|----------------|
| BALANCE FORWARD |                           | (\$285,000,000.00)             |                             |                         |                  | (426,336.63)   |                |
| 30-Jun-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (26,362.50)    | 426,336.63     |
| 1-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (52,725.00)    |                |
| 2-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (79,087.50)    |                |
| 3-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (105,450.00)   |                |
| 4-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (131,812.50)   |                |
| 5-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (158,175.00)   |                |
| 6-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (184,537.50)   |                |
| 7-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (210,900.00)   |                |
| 8-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (237,262.50)   |                |
| 9-Jul-05        |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (263,625.00)   |                |
| 10-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (289,987.50)   |                |
| 11-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (316,350.00)   |                |
| 12-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (342,712.50)   |                |
| 13-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (369,075.00)   |                |
| 14-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (395,437.50)   |                |
| 15-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (421,800.00)   |                |
| 16-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (448,162.50)   |                |
| 17-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (474,525.00)   |                |
| 18-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (500,887.50)   |                |
| 19-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (527,250.00)   |                |
| 20-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (553,612.50)   |                |
| 21-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (579,975.00)   |                |
| 22-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (606,337.50)   |                |
| 23-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (632,700.00)   |                |
| 24-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (659,062.50)   |                |
| 25-Jul-05       |                           | (\$285,000,000.00)             | 3.33000%                    | 0.00                    |                  | (685,425.00)   |                |
| 26-Jul-05       | (\$100,000,000.00)        | (\$385,000,000.00)             | 3.33000%                    | 0.00                    |                  | (721,037.50)   |                |
| 27-Jul-05       |                           | (\$385,000,000.00)             | 3.33000%                    | 0.00                    |                  | (756,650.00)   |                |
| 28-Jul-05       |                           | (\$385,000,000.00)             | 3.33000%                    | 0.00                    |                  | (792,262.50)   |                |
| 29-Jul-05       |                           |                                |                             |                         |                  |                |                |
| <b>TOTAL</b>    | <b>(\$100,000,000.00)</b> | <b>\$ 0.00</b>                 |                             |                         |                  |                |                |



**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PPM**

| <b>DATE</b>     | <b>DAILY ACTIVITY</b>    | <b>PGH LEND (OWES)</b> | <b>DAILY<br/>% RATE</b> | <b>PPM<br/>pay int</b> | <b>IP</b>      | <b>PGH<br/>pays int</b> | <b>INT PMT</b> |
|-----------------|--------------------------|------------------------|-------------------------|------------------------|----------------|-------------------------|----------------|
| BALANCE FORWARD |                          | \$ 1,140,573,740.85    |                         | 2,917,516.40           |                | 0.00                    |                |
| 01-Sep-05       | (\$11,059,999.21)        | \$ 1,129,513,741.64    | 3.6700%                 | 115,147.66             | (2,917,516.40) | 0.00                    |                |
| 02-Sep-05       | \$ 27,362,036.03         | \$ 1,156,875,777.67    | 3.6700%                 | 233,084.71             |                | 0.00                    |                |
| 03-Sep-05       |                          | \$ 1,156,875,777.67    | 3.6700%                 | 351,021.77             |                | 0.00                    |                |
| 04-Sep-05       |                          | \$ 1,156,875,777.67    | 3.6700%                 | 468,958.83             |                | 0.00                    |                |
| 05-Sep-05       |                          | \$ 1,156,875,777.67    | 3.6700%                 | 586,895.89             |                | 0.00                    |                |
| 06-Sep-05       | \$ 555,178.58            | \$ 1,157,430,956.25    | 3.6700%                 | 704,889.54             |                | 0.00                    |                |
| 07-Sep-05       | (\$5,186,956.24)         | \$ 1,152,244,000.01    | 3.6700%                 | 822,354.42             |                | 0.00                    |                |
| 08-Sep-05       | (\$14,110,393.06)        | \$ 1,138,133,606.95    | 3.6700%                 | 938,380.82             |                | 0.00                    |                |
| 09-Sep-05       | \$ 11,831,434.05         | \$ 1,149,965,041.00    | 3.6700%                 | 1,055,613.36           |                | 0.00                    |                |
| 10-Sep-05       |                          | \$ 1,149,965,041.00    | 3.6700%                 | 1,172,845.91           |                | 0.00                    |                |
| 11-Sep-05       |                          | \$ 1,149,965,041.00    | 3.6700%                 | 1,290,078.46           |                | 0.00                    |                |
| 12-Sep-05       | \$ 6,478,574.90          | \$ 1,156,443,615.90    | 3.6700%                 | 1,407,971.46           |                | 0.00                    |                |
| 13-Sep-05       | \$ 15,913,252.56         | \$ 1,172,356,868.46    | 3.6700%                 | 1,527,486.73           |                | 0.00                    |                |
| 14-Sep-05       | (\$32,439,893.46)        | \$ 1,139,916,975.00    | 3.6700%                 | 1,643,694.93           |                | 0.00                    |                |
| 15-Sep-05       | \$ 22,347,261.98         | \$ 1,162,264,236.98    | 3.6700%                 | 1,762,181.32           |                | 0.00                    |                |
| 16-Sep-05       | \$ 11,347,820.94         | \$ 1,173,612,057.92    | 3.6700%                 | 1,881,824.54           |                | 0.00                    |                |
| 17-Sep-05       |                          | \$ 1,173,612,057.92    | 3.6700%                 | 2,001,467.77           |                | 0.00                    |                |
| 18-Sep-05       |                          | \$ 1,173,612,057.92    | 3.6700%                 | 2,121,111.00           |                | 0.00                    |                |
| 19-Sep-05       | \$ 40,488,376.82         | \$ 1,214,100,434.74    | 3.6700%                 | 2,244,881.80           |                | 0.00                    |                |
| 20-Sep-05       | \$ 43,135,228.96         | \$ 1,257,235,663.70    | 3.6700%                 | 2,373,049.99           |                | 0.00                    |                |
| 21-Sep-05       | (\$11,883,282.05)        | \$ 1,245,352,381.65    | 3.6700%                 | 2,500,006.75           |                | 0.00                    |                |
| 22-Sep-05       | \$ 27,591,247.44         | \$ 1,272,943,629.09    | 3.6700%                 | 2,629,776.28           |                | 0.00                    |                |
| 23-Sep-05       | \$ 112,864,892.61        | \$ 1,385,808,521.70    | 3.6700%                 | 2,771,051.76           |                | 0.00                    |                |
| 24-Sep-05       |                          | \$ 1,385,808,521.70    | 3.6700%                 | 2,912,327.24           |                | 0.00                    |                |
| 25-Sep-05       |                          | \$ 1,385,808,521.70    | 3.6700%                 | 3,053,602.72           |                | 0.00                    |                |
| 26-Sep-05       | (\$7,255,891.19)         | \$ 1,378,552,630.51    | 3.6700%                 | 3,194,138.50           |                | 0.00                    |                |
| 27-Sep-05       | \$ 12,675,743.38         | \$ 1,391,228,373.89    | 3.6700%                 | 3,335,966.50           |                | 0.00                    |                |
| 28-Sep-05       | \$ 40,978,442.60         | \$ 1,432,206,816.49    | 3.6700%                 | 3,481,972.03           |                | 0.00                    |                |
| 29-Sep-05       | \$ 5,026,377.80          | \$ 1,437,233,194.29    | 3.6700%                 | 3,628,489.97           |                | 0.00                    |                |
| 30-Sep-05       | (\$3,829,501.54)         | \$ 1,433,403,692.75    | 3.6700%                 | 3,774,617.51           |                | 0.00                    |                |
| <b>TOTAL</b>    | <b>\$ 292,829,951.90</b> | <b>\$ 0.00</b>         |                         | <b>0.00</b>            |                | <b>0.00</b>             |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PPM**

| <u>DATE</u>     | <u>DAILY ACTIVITY</u>    | <u>PGH LEND<br/>(OWES)</u> | <u>DAILY<br/>% RATE</u> | <u>PPM<br/>pay int</u> | <u>IP</u>      | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|--------------------------|----------------------------|-------------------------|------------------------|----------------|-------------------------|----------------|
| BALANCE FORWARD |                          | \$ 844,086,301.82          |                         | 2,203,228.22           |                | 0.00                    |                |
| 01-Aug-05       | \$ 8,236,017.01          | \$ 852,322,318.83          | 3.4900%                 | 82,627.92              | (2,203,228.22) | 0.00                    |                |
| 02-Aug-05       | \$ 15,012,142.76         | \$ 867,334,461.59          | 3.4900%                 | 166,711.17             |                | 0.00                    |                |
| 03-Aug-05       | \$ 10,730,942.47         | \$ 878,065,404.06          | 3.4900%                 | 251,834.74             |                | 0.00                    |                |
| 04-Aug-05       | \$ 4,155,740.37          | \$ 882,221,144.43          | 3.4900%                 | 337,361.18             |                | 0.00                    |                |
| 05-Aug-05       | \$ 10,529,011.01         | \$ 892,750,155.44          | 3.4900%                 | 423,908.34             |                | 0.00                    |                |
| 06-Aug-05       |                          | \$ 892,750,155.44          | 3.4900%                 | 510,455.51             |                | 0.00                    |                |
| 07-Aug-05       |                          | \$ 892,750,155.44          | 3.4900%                 | 597,002.68             |                | 0.00                    |                |
| 08-Aug-05       | \$ 19,042,008.49         | \$ 911,792,163.93          | 3.4900%                 | 685,395.86             |                | 0.00                    |                |
| 09-Aug-05       | (\$1,895,167.23)         | \$ 909,896,996.70          | 3.4900%                 | 773,605.32             |                | 0.00                    |                |
| 10-Aug-05       | (\$926,530.54)           | \$ 908,970,466.16          | 3.4900%                 | 861,724.96             |                | 0.00                    |                |
| 11-Aug-05       | \$ 26,944,735.96         | \$ 935,915,202.12          | 3.4900%                 | 952,456.74             |                | 0.00                    |                |
| 12-Aug-05       | \$ 8,151,002.84          | \$ 944,066,204.96          | 3.4900%                 | 1,043,978.71           |                | 0.00                    |                |
| 13-Aug-05       |                          | \$ 944,066,204.96          | 3.4900%                 | 1,135,500.69           |                | 0.00                    |                |
| 14-Aug-05       |                          | \$ 944,066,204.96          | 3.4900%                 | 1,227,022.66           |                | 0.00                    |                |
| 15-Aug-05       | \$ 18,303,450.51         | \$ 962,369,655.47          | 3.4900%                 | 1,320,319.05           |                | 0.00                    |                |
| 16-Aug-05       | \$ 21,286,073.36         | \$ 983,655,728.83          | 3.4900%                 | 1,415,679.01           |                | 0.00                    |                |
| 17-Aug-05       | \$ 10,524,535.04         | \$ 994,180,263.87          | 3.4900%                 | 1,512,059.26           |                | 0.00                    |                |
| 18-Aug-05       | (\$12,769,661.98)        | \$ 981,410,601.89          | 3.4900%                 | 1,607,201.57           |                | 0.00                    |                |
| 19-Aug-05       | (\$19,053,395.69)        | \$ 962,357,206.20          | 3.4900%                 | 1,700,496.75           |                | 0.00                    |                |
| 20-Aug-05       |                          | \$ 962,357,206.20          | 3.4900%                 | 1,793,791.94           |                | 0.00                    |                |
| 21-Aug-05       |                          | \$ 962,357,206.20          | 3.4900%                 | 1,887,087.12           |                | 0.00                    |                |
| 22-Aug-05       | \$ 19,399,360.98         | \$ 981,756,567.18          | 3.4900%                 | 1,982,262.97           |                | 0.00                    |                |
| 23-Aug-05       | \$ 22,852,945.62         | \$ 1,004,609,512.80        | 3.4900%                 | 2,079,654.28           |                | 0.00                    |                |
| 24-Aug-05       | \$ 70,797,145.42         | \$ 1,075,406,658.22        | 3.4900%                 | 2,183,908.98           |                | 0.00                    |                |
| 25-Aug-05       | (\$23,953,469.53)        | \$ 1,051,453,188.69        | 3.4900%                 | 2,285,841.53           |                | 0.00                    |                |
| 26-Aug-05       | \$ 10,182,707.62         | \$ 1,061,635,896.31        | 3.4900%                 | 2,388,761.23           |                | 0.00                    |                |
| 27-Aug-05       |                          | \$ 1,061,635,896.31        | 3.4900%                 | 2,491,680.93           |                | 0.00                    |                |
| 28-Aug-05       |                          | \$ 1,061,635,896.31        | 3.4900%                 | 2,594,600.63           |                | 0.00                    |                |
| 29-Aug-05       | \$ 22,458,036.76         | \$ 1,084,093,933.07        | 3.4900%                 | 2,699,697.52           |                | 0.00                    |                |
| 30-Aug-05       | \$ 22,174,722.99         | \$ 1,106,268,656.06        | 3.4900%                 | 2,806,944.12           |                | 0.00                    |                |
| 31-Aug-05       | \$ 34,305,084.79         | \$ 1,140,573,740.85        | 3.4900%                 | 2,917,516.40           |                | 0.00                    |                |
| <b>TOTAL</b>    | <b>\$ 296,487,439.03</b> | <b>\$ 1,140,573,740.85</b> |                         | <b>2,917,516.40</b>    |                | <b>0.00</b>             |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PPM**

| <u>DATE</u>     | <u>DAILY<br/>ACTIVITY</u> | <u>PGH LEND (OWES)</u>   | <u>DAILY<br/>% RATE</u> | <u>PPM<br/>pay int</u> | <u>IP</u>      | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---------------------------|--------------------------|-------------------------|------------------------|----------------|-------------------------|----------------|
| BALANCE FORWARD |                           | \$ 730,358,840.58        |                         | 1,641,511.54           |                | 0.00                    |                |
| 01-Jul-05       | (\$3,474,023.45)          | \$ 726,884,817.13        | 3.3300%                 | 67,236.85              | (1,641,511.54) | 0.00                    |                |
| 02-Jul-05       |                           | \$ 726,884,817.13        | 3.3300%                 | 134,473.69             |                | 0.00                    |                |
| 03-Jul-05       |                           | \$ 726,884,817.13        | 3.3300%                 | 201,710.54             |                | 0.00                    |                |
| 04-Jul-05       |                           | \$ 726,884,817.13        | 3.3300%                 | 268,947.38             |                | 0.00                    |                |
| 05-Jul-05       | \$ 8,761,007.21           | \$ 735,645,824.34        | 3.3300%                 | 336,994.62             |                | 0.00                    |                |
| 06-Jul-05       | \$ 9,514,377.07           | \$ 745,160,201.41        | 3.3300%                 | 405,921.94             |                | 0.00                    |                |
| 07-Jul-05       | \$ 2,172,751.04           | \$ 747,332,952.45        | 3.3300%                 | 475,050.24             |                | 0.00                    |                |
| 08-Jul-05       | (\$16,975,493.99)         | \$ 730,357,458.46        | 3.3300%                 | 542,608.30             |                | 0.00                    |                |
| 09-Jul-05       |                           | \$ 730,357,458.46        | 3.3300%                 | 610,166.37             |                | 0.00                    |                |
| 10-Jul-05       |                           | \$ 730,357,458.46        | 3.3300%                 | 677,724.43             |                | 0.00                    |                |
| 11-Jul-05       | \$ 3,179,623.03           | \$ 733,537,081.49        | 3.3300%                 | 745,576.61             |                | 0.00                    |                |
| 12-Jul-05       | \$ 4,801,959.97           | \$ 738,339,041.46        | 3.3300%                 | 813,872.97             |                | 0.00                    |                |
| 13-Jul-05       | \$ 12,828,366.69          | \$ 751,167,408.15        | 3.3300%                 | 883,355.96             |                | 0.00                    |                |
| 14-Jul-05       | \$ 1,861,997.14           | \$ 753,029,405.29        | 3.3300%                 | 953,011.18             |                | 0.00                    |                |
| 15-Jul-05       | \$ 3,556,710.05           | \$ 756,586,115.34        | 3.3300%                 | 1,022,995.39           |                | 0.00                    |                |
| 16-Jul-05       |                           | \$ 756,586,115.34        | 3.3300%                 | 1,092,979.61           |                | 0.00                    |                |
| 17-Jul-05       |                           | \$ 756,586,115.34        | 3.3300%                 | 1,162,963.83           |                | 0.00                    |                |
| 18-Jul-05       | (\$262,604.12)            | \$ 756,323,511.22        | 3.3300%                 | 1,232,923.75           |                | 0.00                    |                |
| 19-Jul-05       | \$ 7,161,455.16           | \$ 763,484,966.38        | 3.3300%                 | 1,303,546.11           |                | 0.00                    |                |
| 20-Jul-05       | \$ 11,998,736.72          | \$ 775,483,703.10        | 3.3300%                 | 1,375,278.35           |                | 0.00                    |                |
| 21-Jul-05       | (\$6,618,964.64)          | \$ 768,864,738.46        | 3.3300%                 | 1,446,398.34           |                | 0.00                    |                |
| 22-Jul-05       | \$ 4,509,208.98           | \$ 773,373,947.44        | 3.3300%                 | 1,517,935.43           |                | 0.00                    |                |
| 23-Jul-05       |                           | \$ 773,373,947.44        | 3.3300%                 | 1,589,472.52           |                | 0.00                    |                |
| 24-Jul-05       |                           | \$ 773,373,947.44        | 3.3300%                 | 1,661,009.61           |                | 0.00                    |                |
| 25-Jul-05       | \$ 51,214,112.75          | \$ 824,588,060.19        | 3.3300%                 | 1,737,284.01           |                | 0.00                    |                |
| 26-Jul-05       | (\$3,917,182.39)          | \$ 820,670,877.80        | 3.3300%                 | 1,813,196.06           |                | 0.00                    |                |
| 27-Jul-05       | \$ 20,318,169.65          | \$ 840,989,047.45        | 3.3300%                 | 1,890,987.55           |                | 0.00                    |                |
| 28-Jul-05       | \$ 2,326,893.57           | \$ 843,315,941.02        | 3.3300%                 | 1,968,994.27           |                | 0.00                    |                |
| 29-Jul-05       | \$ 770,360.80             | \$ 844,086,301.82        | 3.3300%                 | 2,047,072.26           |                | 0.00                    |                |
| 30-Jul-05       |                           | \$ 844,086,301.82        | 3.3300%                 | 2,125,150.24           |                | 0.00                    |                |
| 31-Jul-05       |                           | \$ 844,086,301.82        | 3.3300%                 | 2,203,228.22           |                | 0.00                    |                |
| <b>TOTAL</b>    | <b>\$ 113,727,461.24</b>  | <b>\$ 844,086,301.82</b> |                         | <b>2,203,228.22</b>    |                | <b>0.00</b>             |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PKE**

| <u>DATE</u>     | <u>DAILY ACTIVITY</u> | <u>PGH LEND (OWES)</u> | <u>DAILY<br/>% RATE</u> | <u>PKE<br/>INT PAY</u> | <u>IP</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|-----------------------|------------------------|-------------------------|------------------------|-----------|-------------------------|----------------|
| BALANCE FORWARD |                       | (\$10,903,512.37)      |                         | 0.00                   |           | (32,447.72)             |                |
| 01-Sep-05       | (\$32,447.72)         | (\$10,935,960.09)      | 3.6700%                 | 0.00                   |           | (1,114.86)              | 32,447.72      |
| 02-Sep-05       |                       | (\$10,935,960.09)      | 3.6700%                 | 0.00                   |           | (2,229.72)              |                |
| 03-Sep-05       |                       | (\$10,935,960.09)      | 3.6700%                 | 0.00                   |           | (3,344.58)              |                |
| 04-Sep-05       |                       | (\$10,935,960.09)      | 3.6700%                 | 0.00                   |           | (4,459.44)              |                |
| 05-Sep-05       |                       | (\$10,935,960.09)      | 3.6700%                 | 0.00                   |           | (5,574.30)              |                |
| 06-Sep-05       | \$ 380.00             | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (6,689.13)              |                |
| 07-Sep-05       |                       | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (7,803.95)              |                |
| 08-Sep-05       |                       | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (8,918.77)              |                |
| 09-Sep-05       |                       | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (10,033.59)             |                |
| 10-Sep-05       |                       | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (11,148.41)             |                |
| 11-Sep-05       |                       | (\$10,935,580.09)      | 3.6700%                 | 0.00                   |           | (12,263.23)             |                |
| 12-Sep-05       | \$ 682.87             | (\$10,934,897.22)      | 3.6700%                 | 0.00                   |           | (13,377.99)             |                |
| 13-Sep-05       | \$ 48.36              | (\$10,934,848.86)      | 3.6700%                 | 0.00                   |           | (14,492.73)             |                |
| 14-Sep-05       | \$ 632.07             | (\$10,934,216.79)      | 3.6700%                 | 0.00                   |           | (15,607.42)             |                |
| 15-Sep-05       |                       | (\$10,934,216.79)      | 3.6700%                 | 0.00                   |           | (16,722.10)             |                |
| 16-Sep-05       | \$ 677,908.86         | (\$10,256,307.93)      | 3.6700%                 | 0.00                   |           | (17,767.67)             |                |
| 17-Sep-05       |                       | (\$10,256,307.93)      | 3.6700%                 | 0.00                   |           | (18,813.25)             |                |
| 18-Sep-05       |                       | (\$10,256,307.93)      | 3.6700%                 | 0.00                   |           | (19,858.82)             |                |
| 19-Sep-05       | \$ 1,155.18           | (\$10,255,152.75)      | 3.6700%                 | 0.00                   |           | (20,904.27)             |                |
| 20-Sep-05       | \$ 343,567.18         | (\$9,911,585.57)       | 3.6700%                 | 0.00                   |           | (21,914.71)             |                |
| 21-Sep-05       | (\$255,415.15)        | (\$10,167,000.72)      | 3.6700%                 | 0.00                   |           | (22,951.17)             |                |
| 22-Sep-05       | \$ 119.00             | (\$10,166,881.72)      | 3.6700%                 | 0.00                   |           | (23,987.63)             |                |
| 23-Sep-05       | \$ 277.17             | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (25,024.06)             |                |
| 24-Sep-05       |                       | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (26,060.49)             |                |
| 25-Sep-05       |                       | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (27,096.92)             |                |
| 26-Sep-05       |                       | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (28,133.35)             |                |
| 27-Sep-05       |                       | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (29,169.78)             |                |
| 28-Sep-05       |                       | (\$10,166,604.55)      | 3.6700%                 | 0.00                   |           | (30,206.21)             |                |
| 29-Sep-05       | \$ 82.68              | (\$10,166,521.87)      | 3.6700%                 | 0.00                   |           | (31,242.63)             |                |
| 30-Sep-05       | \$ 19.00              | (\$10,166,502.87)      | 3.6700%                 | 0.00                   |           | (32,279.04)             |                |
| <b>TOTAL</b>    | <b>\$ 737,009.50</b>  | <b>\$ 0.00</b>         |                         | <b>0.00</b>            |           | <b>0.00</b>             |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PKE**

| <u>DATE</u>     | <u>DAILY ACTIVITY</u> | <u>PGH LEND (OWES)</u>   | <u>DAILY<br/>% RATE</u> | <u>PKE<br/>INT PAY</u> | <u>IP</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|-----------------------|--------------------------|-------------------------|------------------------|-----------|-------------------------|----------------|
| BALANCE FORWARD |                       | (\$10,775,611.00)        |                         | 0.00                   |           | (29,281.51)             |                |
| 01-Aug-05       | (\$29,207.51)         | (\$10,804,818.51)        | 3.4900%                 | 0.00                   |           | (1,047.46)              | 29,281.51      |
| 02-Aug-05       | \$ 7,543.18           | (\$10,797,275.33)        | 3.4900%                 | 0.00                   |           | (2,094.20)              |                |
| 03-Aug-05       | \$ 528.88             | (\$10,796,746.45)        | 3.4900%                 | 0.00                   |           | (3,140.89)              |                |
| 04-Aug-05       | \$ 33.89              | (\$10,796,712.56)        | 3.4900%                 | 0.00                   |           | (4,187.57)              |                |
| 05-Aug-05       | \$ 14.00              | (\$10,796,698.56)        | 3.4900%                 | 0.00                   |           | (5,234.25)              |                |
| 06-Aug-05       |                       | (\$10,796,698.56)        | 3.4900%                 | 0.00                   |           | (6,280.93)              |                |
| 07-Aug-05       |                       | (\$10,796,698.56)        | 3.4900%                 | 0.00                   |           | (7,327.61)              |                |
| 08-Aug-05       |                       | (\$10,796,698.56)        | 3.4900%                 | 0.00                   |           | (8,374.29)              |                |
| 09-Aug-05       | \$ 46.22              | (\$10,796,652.34)        | 3.4900%                 | 0.00                   |           | (9,420.96)              |                |
| 10-Aug-05       |                       | (\$10,796,652.34)        | 3.4900%                 | 0.00                   |           | (10,467.64)             |                |
| 11-Aug-05       | \$ 277.17             | (\$10,796,375.17)        | 3.4900%                 | 0.00                   |           | (11,514.29)             |                |
| 12-Aug-05       |                       | (\$10,796,375.17)        | 3.4900%                 | 0.00                   |           | (12,560.93)             |                |
| 13-Aug-05       |                       | (\$10,796,375.17)        | 3.4900%                 | 0.00                   |           | (13,607.58)             |                |
| 14-Aug-05       |                       | (\$10,796,375.17)        | 3.4900%                 | 0.00                   |           | (14,654.23)             |                |
| 15-Aug-05       | \$ 152,520.67         | (\$10,643,854.50)        | 3.4900%                 | 0.00                   |           | (15,686.09)             |                |
| 16-Aug-05       |                       | (\$10,643,854.50)        | 3.4900%                 | 0.00                   |           | (16,717.96)             |                |
| 17-Aug-05       | \$ 86.80              | (\$10,643,767.70)        | 3.4900%                 | 0.00                   |           | (17,749.81)             |                |
| 18-Aug-05       | \$ 116.45             | (\$10,643,651.25)        | 3.4900%                 | 0.00                   |           | (18,781.65)             |                |
| 19-Aug-05       | \$ 520.00             | (\$10,643,131.25)        | 3.4900%                 | 0.00                   |           | (19,813.45)             |                |
| 20-Aug-05       |                       | (\$10,643,131.25)        | 3.4900%                 | 0.00                   |           | (20,845.24)             |                |
| 21-Aug-05       |                       | (\$10,643,131.25)        | 3.4900%                 | 0.00                   |           | (21,877.03)             |                |
| 22-Aug-05       | (\$261,034.63)        | (\$10,904,165.88)        | 3.4900%                 | 0.00                   |           | (22,934.13)             |                |
| 23-Aug-05       |                       | (\$10,904,165.88)        | 3.4900%                 | 0.00                   |           | (23,991.23)             |                |
| 24-Aug-05       | \$ 36.07              | (\$10,904,129.81)        | 3.4900%                 | 0.00                   |           | (25,048.32)             |                |
| 25-Aug-05       | \$ 277.17             | (\$10,903,852.64)        | 3.4900%                 | 0.00                   |           | (26,105.39)             |                |
| 26-Aug-05       |                       | (\$10,903,852.64)        | 3.4900%                 | 0.00                   |           | (27,162.46)             |                |
| 27-Aug-05       |                       | (\$10,903,852.64)        | 3.4900%                 | 0.00                   |           | (28,219.53)             |                |
| 28-Aug-05       |                       | (\$10,903,852.64)        | 3.4900%                 | 0.00                   |           | (29,276.59)             |                |
| 29-Aug-05       | \$ 223.37             | (\$10,903,629.27)        | 3.4900%                 | 0.00                   |           | (30,333.64)             |                |
| 30-Aug-05       |                       | (\$10,903,629.27)        | 3.4900%                 | 0.00                   |           | (31,390.69)             |                |
| 31-Aug-05       | \$ 116.90             | (\$10,903,512.37)        | 3.4900%                 | 0.00                   |           | (32,447.72)             |                |
| <b>TOTAL</b>    | <b>(\$127,901.37)</b> | <b>(\$10,903,512.37)</b> |                         | <b>0.00</b>            |           | <b>(32,447.72)</b>      |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PACIFICORP GROUP HOLDINGS****PKE**

| <u>DATE</u>     | <u>DAILY ACTIVITY</u> | <u>PGH LEND (OWES)</u>   | <u>DAILY<br/>% RATE</u> | <u>PKE<br/>INT PAY</u> | <u>IP</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|-----------------------|--------------------------|-------------------------|------------------------|-----------|-------------------------|----------------|
| BALANCE FORWARD |                       | (\$9,821,051.83)         |                         | 0.00                   |           | (25,149.09)             |                |
| 01-Jul-05       | (\$24,831.92)         | (\$9,845,883.75)         | 3.3300%                 | 0.00                   |           | (910.74)                | 25,149.09      |
| 02-Jul-05       |                       | (\$9,845,883.75)         | 3.3300%                 | 0.00                   |           | (1,821.49)              |                |
| 03-Jul-05       |                       | (\$9,845,883.75)         | 3.3300%                 | 0.00                   |           | (2,732.23)              |                |
| 04-Jul-05       |                       | (\$9,845,883.75)         | 3.3300%                 | 0.00                   |           | (3,642.98)              |                |
| 05-Jul-05       | \$ 168.82             | (\$9,845,714.93)         | 3.3300%                 | 0.00                   |           | (4,553.70)              |                |
| 06-Jul-05       | \$ 27.54              | (\$9,845,687.39)         | 3.3300%                 | 0.00                   |           | (5,464.43)              |                |
| 07-Jul-05       | \$ 80.00              | (\$9,845,607.39)         | 3.3300%                 | 0.00                   |           | (6,375.15)              |                |
| 08-Jul-05       |                       | (\$9,845,607.39)         | 3.3300%                 | 0.00                   |           | (7,285.87)              |                |
| 09-Jul-05       |                       | (\$9,845,607.39)         | 3.3300%                 | 0.00                   |           | (8,196.59)              |                |
| 10-Jul-05       |                       | (\$9,845,607.39)         | 3.3300%                 | 0.00                   |           | (9,107.30)              |                |
| 11-Jul-05       | \$ 41.90              | (\$9,845,565.49)         | 3.3300%                 | 0.00                   |           | (10,018.02)             |                |
| 12-Jul-05       |                       | (\$9,845,565.49)         | 3.3300%                 | 0.00                   |           | (10,928.73)             |                |
| 13-Jul-05       | \$ 317.17             | (\$9,845,248.32)         | 3.3300%                 | 0.00                   |           | (11,839.42)             |                |
| 14-Jul-05       | \$ 300.00             | (\$9,844,948.32)         | 3.3300%                 | 0.00                   |           | (12,750.08)             |                |
| 15-Jul-05       | \$ 753.39             | (\$9,844,194.93)         | 3.3300%                 | 0.00                   |           | (13,660.67)             |                |
| 16-Jul-05       |                       | (\$9,844,194.93)         | 3.3300%                 | 0.00                   |           | (14,571.25)             |                |
| 17-Jul-05       |                       | (\$9,844,194.93)         | 3.3300%                 | 0.00                   |           | (15,481.84)             |                |
| 18-Jul-05       | \$ 1,668.77           | (\$9,842,526.16)         | 3.3300%                 | 0.00                   |           | (16,392.28)             |                |
| 19-Jul-05       |                       | (\$9,842,526.16)         | 3.3300%                 | 0.00                   |           | (17,302.71)             |                |
| 20-Jul-05       | \$ 34,037.81          | (\$9,808,488.35)         | 3.3300%                 | 0.00                   |           | (18,209.99)             |                |
| 21-Jul-05       | (\$1,160,751.92)      | (\$10,969,240.27)        | 3.3300%                 | 0.00                   |           | (19,224.65)             |                |
| 22-Jul-05       | \$ 277.17             | (\$10,968,963.10)        | 3.3300%                 | 0.00                   |           | (20,239.28)             |                |
| 23-Jul-05       |                       | (\$10,968,963.10)        | 3.3300%                 | 0.00                   |           | (21,253.91)             |                |
| 24-Jul-05       |                       | (\$10,968,963.10)        | 3.3300%                 | 0.00                   |           | (22,268.54)             |                |
| 25-Jul-05       | \$ 36.00              | (\$10,968,927.10)        | 3.3300%                 | 0.00                   |           | (23,283.16)             |                |
| 26-Jul-05       |                       | (\$10,968,927.10)        | 3.3300%                 | 0.00                   |           | (24,297.79)             |                |
| 27-Jul-05       | \$ 193,316.10         | (\$10,775,611.00)        | 3.3300%                 | 0.00                   |           | (25,294.53)             |                |
| 28-Jul-05       |                       | (\$10,775,611.00)        | 3.3300%                 | 0.00                   |           | (26,291.28)             |                |
| 29-Jul-05       |                       | (\$10,775,611.00)        | 3.3300%                 | 0.00                   |           | (27,288.02)             |                |
| 30-Jul-05       |                       | (\$10,775,611.00)        | 3.3300%                 | 0.00                   |           | (28,284.76)             |                |
| 31-Jul-05       | \$ 0.00               | (\$10,775,611.00)        | 3.3300%                 | 0.00                   |           | (29,281.51)             |                |
| <b>TOTAL</b>    | <b>(\$954,559.17)</b> | <b>(\$10,775,611.00)</b> |                         | <b>0.00</b>            |           | <b>(29,281.51)</b>      |                |

## INTERCOMPANY LOAN AGREEMENT

GROUP: PACIFICORP GROUP HOLDINGS

SUBSIDIARY: PFS

| DATE            | DAILY ACTIVITY<br>PGH<br>ADV / (REC) | PGH REC/(PAY)     | DAILY<br>% RATE | PFS<br>pays int | INT PMT | PGH<br>pays int | INT PMT    |
|-----------------|--------------------------------------|-------------------|-----------------|-----------------|---------|-----------------|------------|
| BALANCE FORWARD |                                      | (\$34,110,470.96) |                 | 0.00            |         | (119,269.60)    |            |
| 01-Sep-05       | (\$119,143.18)                       | (\$34,229,614.14) | 4.1750%         | 0.00            |         | (3,969.69)      | 119,269.60 |
| 02-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (7,948.88)      |            |
| 03-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (11,928.07)     |            |
| 04-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (15,907.27)     |            |
| 05-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (19,886.46)     |            |
| 06-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (23,865.65)     |            |
| 07-Sep-05       |                                      | (\$34,229,614.14) | 4.1850%         | 0.00            |         | (27,844.84)     |            |
| 08-Sep-05       | \$ 8,024.46                          | (\$34,221,589.68) | 4.1250%         | 0.00            |         | (31,766.07)     |            |
| 09-Sep-05       |                                      | (\$34,221,589.68) | 4.1250%         | 0.00            |         | (35,687.29)     |            |
| 10-Sep-05       |                                      | (\$34,221,589.68) | 4.1250%         | 0.00            |         | (39,608.51)     |            |
| 11-Sep-05       |                                      | (\$34,221,589.68) | 4.1250%         | 0.00            |         | (43,529.74)     |            |
| 12-Sep-05       | \$ 3,717.30                          | (\$34,217,872.38) | 4.2150%         | 0.00            |         | (47,536.08)     |            |
| 13-Sep-05       | \$ 99.67                             | (\$34,217,772.71) | 4.2150%         | 0.00            |         | (51,542.41)     |            |
| 14-Sep-05       |                                      | (\$34,217,772.71) | 4.3050%         | 0.00            |         | (55,634.29)     |            |
| 15-Sep-05       | \$ 8.75                              | (\$34,217,763.96) | 4.3050%         | 0.00            |         | (59,726.16)     |            |
| 16-Sep-05       | \$ 21,481.38                         | (\$34,196,282.58) | 4.3050%         | 0.00            |         | (63,815.47)     |            |
| 17-Sep-05       |                                      | (\$34,196,282.58) | 4.3050%         | 0.00            |         | (67,904.77)     |            |
| 18-Sep-05       |                                      | (\$34,196,282.58) | 4.3050%         | 0.00            |         | (71,994.08)     |            |
| 19-Sep-05       | \$ 1,953.94                          | (\$34,194,328.64) | 4.3050%         | 0.00            |         | (76,083.15)     |            |
| 20-Sep-05       | \$ 13,732,945.35                     | (\$20,461,383.29) | 4.2850%         | 0.00            |         | (78,518.62)     |            |
| 21-Sep-05       | \$ 1,399,065.00                      | (\$19,062,318.29) | 4.2850%         | 0.00            |         | (80,787.57)     |            |
| 22-Sep-05       |                                      | (\$19,062,318.29) | 4.2850%         | 0.00            |         | (83,056.51)     |            |
| 23-Sep-05       |                                      | (\$19,062,318.29) | 4.2850%         | 0.00            |         | (85,325.46)     |            |
| 24-Sep-05       |                                      | (\$19,062,318.29) | 4.2850%         | 0.00            |         | (87,594.40)     |            |
| 25-Sep-05       |                                      | (\$19,062,318.29) | 4.2850%         | 0.00            |         | (89,863.35)     |            |
| 26-Sep-05       | \$ 149.54                            | (\$19,062,168.75) | 4.2850%         | 0.00            |         | (92,132.28)     |            |
| 27-Sep-05       |                                      | (\$19,062,168.75) | 4.2850%         | 0.00            |         | (94,401.21)     |            |
| 28-Sep-05       |                                      | (\$19,062,168.75) | 4.2850%         | 0.00            |         | (96,670.13)     |            |
| 29-Sep-05       |                                      | (\$19,062,168.75) | 4.2850%         | 0.00            |         | (98,939.06)     |            |
| 30-Sep-05       | \$ 13.02                             | (\$19,062,155.73) | 4.2850%         | 0.00            |         | (101,207.99)    |            |
|                 | \$ 15,048,315.23                     | \$ 0.00           | 4.2393%         |                 | 0.00    |                 | 0.00       |

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV / (REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>PFS<br/>pays int</u> | <u>INT PMT</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|-------------------------|----------------|-------------------------|----------------|
| BALANCE FORWARD |   | (\$34,027,998.43)    |                         | 0.00                    |                | (112,408.55)            |                |
| 01-Aug-05       | (\$112,361.55)                            | (\$34,140,359.98)    | 3.7650%                 | 0.00                    |                | (3,570.51)              | 112,408.55     |
| 02-Aug-05       | \$ 12.60                                  | (\$34,140,347.38)    | 3.7650%                 | 0.00                    |                | (7,141.02)              |                |
| 03-Aug-05       | \$ 41.49                                  | (\$34,140,305.89)    | 3.7650%                 | 0.00                    |                | (10,711.53)             |                |
| 04-Aug-05       |   | (\$34,140,305.89)    | 4.0150%                 | 0.00                    |                | (14,519.12)             |                |
| 05-Aug-05       | \$ 38,969.06                              | (\$34,101,336.83)    | 4.0350%                 | 0.00                    |                | (18,341.31)             |                |
| 06-Aug-05       |   | (\$34,101,336.83)    | 4.0350%                 | 0.00                    |                | (22,163.51)             |                |
| 07-Aug-05       |   | (\$34,101,336.83)    | 4.0350%                 | 0.00                    |                | (25,985.70)             |                |
| 08-Aug-05       | \$ 2,643.82                               | (\$34,098,693.01)    | 4.0150%                 | 0.00                    |                | (29,788.65)             |                |
| 09-Aug-05       |   | (\$34,098,693.01)    | 4.0150%                 | 0.00                    |                | (33,591.60)             |                |
| 10-Aug-05       |   | (\$34,098,693.01)    | 4.0150%                 | 0.00                    |                | (37,394.55)             |                |
| 11-Aug-05       |   | (\$34,098,693.01)    | 4.0150%                 | 0.00                    |                | (41,197.50)             |                |
| 12-Aug-05       |   | (\$34,098,693.01)    | 4.0350%                 | 0.00                    |                | (45,019.40)             |                |
| 13-Aug-05       |   | (\$34,098,693.01)    | 4.0350%                 | 0.00                    |                | (48,841.29)             |                |
| 14-Aug-05       |   | (\$34,098,693.01)    | 4.0350%                 | 0.00                    |                | (52,663.19)             |                |
| 15-Aug-05       | (\$13,936.41)                             | (\$34,112,629.42)    | 4.0350%                 | 0.00                    |                | (56,486.65)             |                |
| 16-Aug-05       |   | (\$34,112,629.42)    | 4.0350%                 | 0.00                    |                | (60,310.10)             |                |
| 17-Aug-05       |   | (\$34,112,629.42)    | 4.1550%                 | 0.00                    |                | (64,247.27)             |                |
| 18-Aug-05       |   | (\$34,112,629.42)    | 4.1550%                 | 0.00                    |                | (68,184.44)             |                |
| 19-Aug-05       | \$ 2,158.46                               | (\$34,110,470.96)    | 4.1550%                 | 0.00                    |                | (72,121.35)             |                |
| 20-Aug-05       |   | (\$34,110,470.96)    | 4.1550%                 | 0.00                    |                | (76,058.27)             |                |
| 21-Aug-05       |   | (\$34,110,470.96)    | 4.1550%                 | 0.00                    |                | (79,995.19)             |                |
| 22-Aug-05       |   | (\$34,110,470.96)    | 4.1550%                 | 0.00                    |                | (83,932.10)             |                |
| 23-Aug-05       |   | (\$34,110,470.96)    | 4.1350%                 | 0.00                    |                | (87,850.07)             |                |
| 24-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (91,777.51)             |                |
| 25-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (95,704.95)             |                |
| 26-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (99,632.39)             |                |
| 27-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (103,559.84)            |                |
| 28-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (107,487.28)            |                |
| 29-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (111,414.72)            |                |
| 30-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (115,342.16)            |                |
| 31-Aug-05       |   | (\$34,110,470.96)    | 4.1450%                 | 0.00                    |                | (119,269.60)            |                |
|                 | (\$82,472.53)                             | (\$34,110,470.96)    | 4.0605%                 |                         | 0.00           |                         | 0.00           |



## INTERCOMPANY LOAN AGREEMENT

GROUP: PACIFICORP GROUP HOLDINGS

SUBSIDIARY: PFS

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV / (REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>PFS<br/>pays int</u> | <u>INT PMT</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|-------------------------|----------------|-------------------------|----------------|
| BALANCE FORWARD |   | (\$33,410,523.15)    |                         | 0.00                    |                | (94,394.73)             |                |
| 01-Jul-05       | (\$553,295.85)                            | (\$33,963,819.00)    | 3.7650%                 | 0.00                    |                | (3,552.05)              | 94,394.73      |
| 02-Jul-05       |   | (\$33,963,819.00)    | 3.7650%                 | 0.00                    |                | (7,104.10)              |                |
| 03-Jul-05       |   | (\$33,963,819.00)    | 3.7650%                 | 0.00                    |                | (10,656.14)             |                |
| 04-Jul-05       |   | (\$33,963,819.00)    | 3.7650%                 | 0.00                    |                | (14,208.19)             |                |
| 05-Jul-05       | \$ 2,313.02                               | (\$33,961,505.98)    | 3.7650%                 | 0.00                    |                | (17,760.00)             |                |
| 06-Jul-05       |   | (\$33,961,505.98)    | 3.8550%                 | 0.00                    |                | (21,396.71)             |                |
| 07-Jul-05       |   | (\$33,961,505.98)    | 3.9150%                 | 0.00                    |                | (25,090.03)             |                |
| 08-Jul-05       |   | (\$33,961,505.98)    | 3.9150%                 | 0.00                    |                | (28,783.34)             |                |
| 09-Jul-05       |   | (\$33,961,505.98)    | 3.9150%                 | 0.00                    |                | (32,476.65)             |                |
| 10-Jul-05       |   | (\$33,961,505.98)    | 3.9150%                 | 0.00                    |                | (36,169.97)             |                |
| 11-Jul-05       | \$ 72,203.11                              | (\$33,889,302.87)    | 3.9150%                 | 0.00                    |                | (39,855.43)             |                |
| 12-Jul-05       |   | (\$33,889,302.87)    | 3.9150%                 | 0.00                    |                | (43,540.89)             |                |
| 13-Jul-05       |   | (\$33,889,302.87)    | 3.8550%                 | 0.00                    |                | (47,169.87)             |                |
| 14-Jul-05       | \$ 28,021.40                              | (\$33,861,281.47)    | 3.8550%                 | 0.00                    |                | (50,795.85)             |                |
| 15-Jul-05       | (\$240,000.00)                            | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (54,447.53)             |                |
| 16-Jul-05       |   | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (58,099.21)             |                |
| 17-Jul-05       |   | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (61,750.89)             |                |
| 18-Jul-05       |   | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (65,402.57)             |                |
| 19-Jul-05       |   | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (69,054.24)             |                |
| 20-Jul-05       |   | (\$34,101,281.47)    | 3.8550%                 | 0.00                    |                | (72,705.92)             |                |
| 21-Jul-05       | \$ 1,500.00                               | (\$34,099,781.47)    | 3.8550%                 | 0.00                    |                | (76,357.44)             |                |
| 22-Jul-05       |   | (\$34,099,781.47)    | 3.8550%                 | 0.00                    |                | (80,008.96)             |                |
| 23-Jul-05       |   | (\$34,099,781.47)    | 3.8550%                 | 0.00                    |                | (83,660.48)             |                |
| 24-Jul-05       |   | (\$34,099,781.47)    | 3.8550%                 | 0.00                    |                | (87,312.00)             |                |
| 25-Jul-05       |   | (\$34,099,781.47)    | 3.8550%                 | 0.00                    |                | (90,963.51)             |                |
| 26-Jul-05       | \$ 2,714.59                               | (\$34,097,066.88)    | 3.8550%                 | 0.00                    |                | (94,614.74)             |                |
| 27-Jul-05       | \$ 69,068.45                              | (\$34,027,998.43)    | 3.7650%                 | 0.00                    |                | (98,173.50)             |                |
| 28-Jul-05       |   | (\$34,027,998.43)    | 3.7650%                 | 0.00                    |                | (101,732.27)            |                |
| 29-Jul-05       |   | (\$34,027,998.43)    | 3.7650%                 | 0.00                    |                | (105,291.03)            |                |
| 30-Jul-05       |   | (\$34,027,998.43)    | 3.7650%                 | 0.00                    |                | (108,849.79)            |                |
| 31-Jul-05       |   | (\$34,027,998.43)    | 3.7650%                 | 0.00                    |                | (112,408.55)            |                |
|                 | (\$617,475.28)                            | (\$34,027,998.43)    | 3.8376%                 |                         | 0.00           |                         | 0.00           |

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV /<br/>(REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>trans<br/>pays int</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|---------------------------|-------------------------|----------------|
| BALANCE FORWARD |   | \$ 163,624.30        |                         | \$ 596.57                 | \$ 0.00                 |                |
| 01-Sep-05       | \$ 596.57                                     | \$ 164,220.87        | 4.1750%                 | \$ 19.05                  | (\$596.57)              | \$ 0.00        |
| 02-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 38.14                  |                         | \$ 0.00        |
| 03-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 57.23                  |                         | \$ 0.00        |
| 04-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 76.32                  |                         | \$ 0.00        |
| 05-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 95.41                  |                         | \$ 0.00        |
| 06-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 114.50                 |                         | \$ 0.00        |
| 07-Sep-05       |   | \$ 164,220.87        | 4.1850%                 | \$ 133.59                 |                         | \$ 0.00        |
| 08-Sep-05       |   | \$ 164,220.87        | 4.1250%                 | \$ 152.41                 |                         | \$ 0.00        |
| 09-Sep-05       |   | \$ 164,220.87        | 4.1250%                 | \$ 171.22                 |                         | \$ 0.00        |
| 10-Sep-05       |   | \$ 164,220.87        | 4.1250%                 | \$ 190.04                 |                         | \$ 0.00        |
| 11-Sep-05       |   | \$ 164,220.87        | 4.1250%                 | \$ 208.86                 |                         | \$ 0.00        |
| 12-Sep-05       |   | \$ 164,220.87        | 4.2150%                 | \$ 228.09                 |                         | \$ 0.00        |
| 13-Sep-05       |   | \$ 164,220.87        | 4.2150%                 | \$ 247.31                 |                         | \$ 0.00        |
| 14-Sep-05       | \$ 85.28                                      | \$ 164,306.15        | 4.3050%                 | \$ 266.96                 |                         | \$ 0.00        |
| 15-Sep-05       |   | \$ 164,306.15        | 4.3050%                 | \$ 286.61                 |                         | \$ 0.00        |
| 16-Sep-05       | (\$15,680.12)                                 | \$ 148,626.03        | 4.3050%                 | \$ 304.38                 |                         | \$ 0.00        |
| 17-Sep-05       |   | \$ 148,626.03        | 4.3050%                 | \$ 322.16                 |                         | \$ 0.00        |
| 18-Sep-05       |   | \$ 148,626.03        | 4.3050%                 | \$ 339.93                 |                         | \$ 0.00        |
| 19-Sep-05       |   | \$ 148,626.03        | 4.3050%                 | \$ 357.70                 |                         | \$ 0.00        |
| 20-Sep-05       | (\$30,000.00)                                 | \$ 118,626.03        | 4.2850%                 | \$ 371.82                 |                         | \$ 0.00        |
| 21-Sep-05       | \$ 9,874.76                                   | \$ 128,500.79        | 4.2850%                 | \$ 387.12                 |                         | \$ 0.00        |
| 22-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 402.41                 |                         | \$ 0.00        |
| 23-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 417.71                 |                         | \$ 0.00        |
| 24-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 433.00                 |                         | \$ 0.00        |
| 25-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 448.30                 |                         | \$ 0.00        |
| 26-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 463.59                 |                         | \$ 0.00        |
| 27-Sep-05       |   | \$ 128,500.79        | 4.2850%                 | \$ 478.89                 |                         | \$ 0.00        |
| 28-Sep-05       | \$ 624.58                                     | \$ 129,125.37        | 4.2850%                 | \$ 494.26                 |                         | \$ 0.00        |
| 29-Sep-05       |   | \$ 129,125.37        | 4.2850%                 | \$ 509.63                 |                         | \$ 0.00        |
| 30-Sep-05       |   | \$ 129,125.37        | 4.2850%                 | \$ 525.00                 |                         | \$ 0.00        |
| <b>TOTAL</b>    | <b>(\$34,498.93)</b>                          | <b>\$ 0.00</b>       | <b>4.2393%</b>          | <b>0.00</b>               | <b>0.00</b>             | <b>0.00</b>    |

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV /<br/>(REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>trans<br/>pays int</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|---------------------------|-------------------------|----------------|
| BALANCE FORWARD |   | \$ 165,616.49        |                         | \$ 559.28                 | \$ 0.00                 |                |
| 01-Aug-05       | \$ 986.88                                     | \$ 166,603.37        | 3.7650%                 | \$ 17.42                  | (\$559.28)              | \$ 0.00        |
| 02-Aug-05       |   | \$ 166,603.37        | 3.7650%                 | \$ 34.85                  |                         | \$ 0.00        |
| 03-Aug-05       | \$ 35.97                                      | \$ 166,639.34        | 3.7650%                 | \$ 52.28                  |                         | \$ 0.00        |
| 04-Aug-05       |   | \$ 166,639.34        | 4.0150%                 | \$ 70.86                  |                         | \$ 0.00        |
| 05-Aug-05       | \$ 90.00                                      | \$ 166,729.34        | 4.0350%                 | \$ 89.55                  |                         | \$ 0.00        |
| 06-Aug-05       |   | \$ 166,729.34        | 4.0350%                 | \$ 108.24                 |                         | \$ 0.00        |
| 07-Aug-05       |   | \$ 166,729.34        | 4.0350%                 | \$ 126.92                 |                         | \$ 0.00        |
| 08-Aug-05       |   | \$ 166,729.34        | 4.0150%                 | \$ 145.52                 |                         | \$ 0.00        |
| 09-Aug-05       | \$ 40.28                                      | \$ 166,769.62        | 4.0150%                 | \$ 164.12                 |                         | \$ 0.00        |
| 10-Aug-05       | \$ 28,423.52                                  | \$ 195,193.14        | 4.0150%                 | \$ 185.89                 |                         | \$ 0.00        |
| 11-Aug-05       |   | \$ 195,193.14        | 4.0150%                 | \$ 207.66                 |                         | \$ 0.00        |
| 12-Aug-05       | \$ 14,102.26                                  | \$ 209,295.40        | 4.0350%                 | \$ 231.12                 |                         | \$ 0.00        |
| 13-Aug-05       |   | \$ 209,295.40        | 4.0350%                 | \$ 254.57                 |                         | \$ 0.00        |
| 14-Aug-05       |   | \$ 209,295.40        | 4.0350%                 | \$ 278.03                 |                         | \$ 0.00        |
| 15-Aug-05       | (\$47,031.38)                                 | \$ 162,264.02        | 4.0350%                 | \$ 296.22                 |                         | \$ 0.00        |
| 16-Aug-05       |   | \$ 162,264.02        | 4.0350%                 | \$ 314.41                 |                         | \$ 0.00        |
| 17-Aug-05       | \$ 13.92                                      | \$ 162,277.94        | 4.1550%                 | \$ 333.14                 |                         | \$ 0.00        |
| 18-Aug-05       | \$ 167.61                                     | \$ 162,445.55        | 4.1550%                 | \$ 351.88                 |                         | \$ 0.00        |
| 19-Aug-05       | \$ 523.45                                     | \$ 162,969.00        | 4.1550%                 | \$ 370.69                 |                         | \$ 0.00        |
| 20-Aug-05       |   | \$ 162,969.00        | 4.1550%                 | \$ 389.50                 |                         | \$ 0.00        |
| 21-Aug-05       |   | \$ 162,969.00        | 4.1550%                 | \$ 408.31                 |                         | \$ 0.00        |
| 22-Aug-05       | \$ 486.00                                     | \$ 163,455.00        | 4.1550%                 | \$ 427.18                 |                         | \$ 0.00        |
| 23-Aug-05       |   | \$ 163,455.00        | 4.1350%                 | \$ 445.95                 |                         | \$ 0.00        |
| 24-Aug-05       |   | \$ 163,455.00        | 4.1450%                 | \$ 464.77                 |                         | \$ 0.00        |
| 25-Aug-05       |   | \$ 163,455.00        | 4.1450%                 | \$ 483.59                 |                         | \$ 0.00        |
| 26-Aug-05       |   | \$ 163,455.00        | 4.1450%                 | \$ 502.41                 |                         | \$ 0.00        |
| 27-Aug-05       |   | \$ 163,455.00        | 4.1450%                 | \$ 521.23                 |                         | \$ 0.00        |
| 28-Aug-05       |   | \$ 163,455.00        | 4.1450%                 | \$ 540.05                 |                         | \$ 0.00        |
| 29-Aug-05       | \$ 169.30                                     | \$ 163,624.30        | 4.1450%                 | \$ 558.89                 |                         | \$ 0.00        |
| 30-Aug-05       |   | \$ 163,624.30        | 4.1450%                 | \$ 577.73                 |                         | \$ 0.00        |
| 31-Aug-05       |   | \$ 163,624.30        | 4.1450%                 | \$ 596.57                 |                         | \$ 0.00        |
| <b>TOTAL</b>    | <b>(\$1,992.19)</b>                           | <b>\$ 163,624.30</b> | <b>4.0605%</b>          | <b>596.57</b>             |                         | <b>0.00</b>    |

**INTERCOMPANY LOAN AGREEMENT****GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV /<br/>(REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>trans<br/>pays int</u> | <u>PGH<br/>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|---------------------------|-------------------------|----------------|
| BALANCE FORWARD |   | \$ 130,065.18        |                         | \$ 341.00                 | \$ 0.00                 |                |
| 01-Jul-05       | \$ 341.00                                     | \$ 130,406.18        | 3.7650%                 | \$ 13.64 (\$ 341.00)      | \$ 0.00                 |                |
| 02-Jul-05       |   | \$ 130,406.18        | 3.7650%                 | \$ 27.28                  | \$ 0.00                 |                |
| 03-Jul-05       |   | \$ 130,406.18        | 3.7650%                 | \$ 40.92                  | \$ 0.00                 |                |
| 04-Jul-05       |   | \$ 130,406.18        | 3.7650%                 | \$ 54.56                  | \$ 0.00                 |                |
| 05-Jul-05       | \$ 18,730.29                                  | \$ 149,136.47        | 3.7650%                 | \$ 70.15                  | \$ 0.00                 |                |
| 06-Jul-05       | \$ 18,384.40                                  | \$ 167,520.87        | 3.8550%                 | \$ 88.09                  | \$ 0.00                 |                |
| 07-Jul-05       |   | \$ 167,520.87        | 3.9150%                 | \$ 106.31                 | \$ 0.00                 |                |
| 08-Jul-05       |   | \$ 167,520.87        | 3.9150%                 | \$ 124.53                 | \$ 0.00                 |                |
| 09-Jul-05       |   | \$ 167,520.87        | 3.9150%                 | \$ 142.75                 | \$ 0.00                 |                |
| 10-Jul-05       |   | \$ 167,520.87        | 3.9150%                 | \$ 160.96                 | \$ 0.00                 |                |
| 11-Jul-05       | \$ 168.22                                     | \$ 167,689.09        | 3.9150%                 | \$ 179.20                 | \$ 0.00                 |                |
| 12-Jul-05       |   | \$ 167,689.09        | 3.9150%                 | \$ 197.44                 | \$ 0.00                 |                |
| 13-Jul-05       |   | \$ 167,689.09        | 3.8550%                 | \$ 215.39                 | \$ 0.00                 |                |
| 14-Jul-05       |   | \$ 167,689.09        | 3.8550%                 | \$ 233.35                 | \$ 0.00                 |                |
| 15-Jul-05       | \$ 15,067.93                                  | \$ 182,757.02        | 3.8550%                 | \$ 252.92                 | \$ 0.00                 |                |
| 16-Jul-05       |   | \$ 182,757.02        | 3.8550%                 | \$ 272.49                 | \$ 0.00                 |                |
| 17-Jul-05       |   | \$ 182,757.02        | 3.8550%                 | \$ 292.06                 | \$ 0.00                 |                |
| 18-Jul-05       | \$ 87.06                                      | \$ 182,844.08        | 3.8550%                 | \$ 311.64                 | \$ 0.00                 |                |
| 19-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 331.22                 | \$ 0.00                 |                |
| 20-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 350.80                 | \$ 0.00                 |                |
| 21-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 370.38                 | \$ 0.00                 |                |
| 22-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 389.96                 | \$ 0.00                 |                |
| 23-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 409.54                 | \$ 0.00                 |                |
| 24-Jul-05       |   | \$ 182,844.08        | 3.8550%                 | \$ 429.12                 | \$ 0.00                 |                |
| 25-Jul-05       | \$ 20,543.23                                  | \$ 203,387.31        | 3.8550%                 | \$ 450.90                 | \$ 0.00                 |                |
| 26-Jul-05       |   | \$ 203,387.31        | 3.8550%                 | \$ 472.68                 | \$ 0.00                 |                |
| 27-Jul-05       | (\$37,770.82)                                 | \$ 165,616.49        | 3.7650%                 | \$ 490.00                 | \$ 0.00                 |                |
| 28-Jul-05       |   | \$ 165,616.49        | 3.7650%                 | \$ 507.32                 | \$ 0.00                 |                |
| 29-Jul-05       |   | \$ 165,616.49        | 3.7650%                 | \$ 524.64                 | \$ 0.00                 |                |
| 30-Jul-05       |   | \$ 165,616.49        | 3.7650%                 | \$ 541.96                 | \$ 0.00                 |                |
| 31-Jul-05       |   | \$ 165,616.49        | 3.7650%                 | \$ 559.28                 | \$ 0.00                 |                |
| <b>TOTAL</b>    | <b>\$ 35,551.31</b>                           | <b>\$ 165,616.49</b> | <b>3.8376%</b>          | <b>559.28</b>             | <b>0.00</b>             |                |

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**INTERCOMPANY LOAN AGREEMENT**
**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

| <u>DATE</u>     | <u>DAILY ACTIVITY<br/>PGH ADV /<br/>(REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY<br/>% RATE</u> | <u>PACE<br/>owes int</u> | <u>(INT PMT)</u> | <u>PGH<br/>owes int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|--------------------------|------------------|-------------------------|----------------|
| BALANCE FORWARD |   | (\$2,176,943.03)     |                         | \$ 0.00                  |                  | (\$7,658.09)            |                |
| 01-Sep-05       |   | (\$2,176,943.03)     | 4.1750%                 | \$ 0.00                  |                  | (\$252.47)              | \$ 7,658.09    |
| 02-Sep-05       |   | (\$2,176,943.03)     | 4.1850%                 | \$ 0.00                  |                  | (\$505.54)              |                |
| 03-Sep-05       |   | (\$2,176,943.03)     | 4.1850%                 | \$ 0.00                  |                  | (\$758.61)              |                |
| 04-Sep-05       |   | (\$2,176,943.03)     | 4.1850%                 | \$ 0.00                  |                  | (\$1,011.68)            |                |
| 05-Sep-05       |   | (\$2,176,943.03)     | 4.1850%                 | \$ 0.00                  |                  | (\$1,264.75)            |                |
| 06-Sep-05       |   | (\$2,176,943.03)     | 4.1850%                 | \$ 0.00                  |                  | (\$1,517.82)            |                |
| 07-Sep-05       | (\$24,476.12)                                 | (\$2,201,419.15)     | 4.1850%                 | \$ 0.00                  |                  | (\$1,773.73)            |                |
| 08-Sep-05       |   | (\$2,201,419.15)     | 4.1250%                 | \$ 0.00                  |                  | (\$2,025.98)            |                |
| 09-Sep-05       |   | (\$2,201,419.15)     | 4.1250%                 | \$ 0.00                  |                  | (\$2,278.22)            |                |
| 10-Sep-05       |   | (\$2,201,419.15)     | 4.1250%                 | \$ 0.00                  |                  | (\$2,530.47)            |                |
| 11-Sep-05       |   | (\$2,201,419.15)     | 4.1250%                 | \$ 0.00                  |                  | (\$2,782.72)            |                |
| 12-Sep-05       |   | (\$2,201,419.15)     | 4.2150%                 | \$ 0.00                  |                  | (\$3,040.46)            |                |
| 13-Sep-05       |   | (\$2,201,419.15)     | 4.2150%                 | \$ 0.00                  |                  | (\$3,298.21)            |                |
| 14-Sep-05       |   | (\$2,201,419.15)     | 4.3050%                 | \$ 0.00                  |                  | (\$3,561.47)            |                |
| 15-Sep-05       |   | (\$2,201,419.15)     | 4.3050%                 | \$ 0.00                  |                  | (\$3,824.72)            |                |
| 16-Sep-05       | \$ 3,102.39                                   | (\$2,198,316.76)     | 4.3050%                 | \$ 0.00                  |                  | (\$4,087.60)            |                |
| 17-Sep-05       |   | (\$2,198,316.76)     | 4.3050%                 | \$ 0.00                  |                  | (\$4,350.48)            |                |
| 18-Sep-05       |   | (\$2,198,316.76)     | 4.3050%                 | \$ 0.00                  |                  | (\$4,613.37)            |                |
| 19-Sep-05       |   | (\$2,198,316.76)     | 4.3050%                 | \$ 0.00                  |                  | (\$4,876.25)            |                |
| 20-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$5,137.91)            |                |
| 21-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$5,399.57)            |                |
| 22-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$5,661.23)            |                |
| 23-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$5,922.89)            |                |
| 24-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$6,184.55)            |                |
| 25-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$6,446.21)            |                |
| 26-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$6,707.87)            |                |
| 27-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$6,969.53)            |                |
| 28-Sep-05       |   | (\$2,198,316.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$7,231.20)            |                |
| 29-Sep-05       | \$ 18,363.00                                  | (\$2,179,953.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$7,490.67)            |                |
| 30-Sep-05       |   | (\$2,179,953.76)     | 4.2850%                 | \$ 0.00                  |                  | (\$7,750.15)            |                |
| <b>TOTAL</b>    | <b>(\$3,010.73)</b>                           | <b>\$ 0.00</b>       | <b>4.2393%</b>          |                          | <b>0.00</b>      |                         | <b>0.00</b>    |

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**INTERCOMPANY LOAN AGREEMENT**
**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

| <b>DATE</b>     | <b>DAILY ACTIVITY<br/>PGH ADV /<br/>(REC)</b> | <b>PGH<br/>REC/(PAY)</b> | <b>DAILY<br/>% RATE</b> | <b>PACE<br/>owes int</b> | <b>(INT PMT)</b> | <b>PGH<br/>owes int</b> | <b>INT PMT</b> |
|-----------------|---|--------------------------|-------------------------|--------------------------|------------------|-------------------------|----------------|
| BALANCE FORWARD |   | (\$2,174,310.42)         |                         | \$ 0.00                  |                  | (\$7,279.97)            |                |
| 01-Aug-05       |   | (\$2,174,310.42)         | 3.7650%                 | \$ 0.00                  |                  | (\$227.39)              | \$ 7,279.97    |
| 02-Aug-05       |   | (\$2,174,310.42)         | 3.7650%                 | \$ 0.00                  |                  | (\$454.79)              |                |
| 03-Aug-05       |   | (\$2,174,310.42)         | 3.7650%                 | \$ 0.00                  |                  | (\$682.19)              |                |
| 04-Aug-05       |   | (\$2,174,310.42)         | 4.0150%                 | \$ 0.00                  |                  | (\$924.68)              |                |
| 05-Aug-05       |   | (\$2,174,310.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$1,168.39)            |                |
| 06-Aug-05       |   | (\$2,174,310.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$1,412.09)            |                |
| 07-Aug-05       |   | (\$2,174,310.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$1,655.79)            |                |
| 08-Aug-05       |   | (\$2,174,310.42)         | 4.0150%                 | \$ 0.00                  |                  | (\$1,898.29)            |                |
| 09-Aug-05       |   | (\$2,174,310.42)         | 4.0150%                 | \$ 0.00                  |                  | (\$2,140.79)            |                |
| 10-Aug-05       | (\$24,098.00)                                 | (\$2,198,408.42)         | 4.0150%                 | \$ 0.00                  |                  | (\$2,385.97)            |                |
| 11-Aug-05       |   | (\$2,198,408.42)         | 4.0150%                 | \$ 0.00                  |                  | (\$2,631.15)            |                |
| 12-Aug-05       |   | (\$2,198,408.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$2,877.56)            |                |
| 13-Aug-05       |   | (\$2,198,408.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$3,123.96)            |                |
| 14-Aug-05       |   | (\$2,198,408.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$3,370.37)            |                |
| 15-Aug-05       |   | (\$2,198,408.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$3,616.77)            |                |
| 16-Aug-05       |   | (\$2,198,408.42)         | 4.0350%                 | \$ 0.00                  |                  | (\$3,863.18)            |                |
| 17-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$4,116.91)            |                |
| 18-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$4,370.64)            |                |
| 19-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$4,624.38)            |                |
| 20-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$4,878.11)            |                |
| 21-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$5,131.84)            |                |
| 22-Aug-05       |   | (\$2,198,408.42)         | 4.1550%                 | \$ 0.00                  |                  | (\$5,385.58)            |                |
| 23-Aug-05       |   | (\$2,198,408.42)         | 4.1350%                 | \$ 0.00                  |                  | (\$5,638.09)            |                |
| 24-Aug-05       | \$ 3,102.39                                   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$5,890.85)            |                |
| 25-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$6,143.62)            |                |
| 26-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$6,396.38)            |                |
| 27-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$6,649.15)            |                |
| 28-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$6,901.91)            |                |
| 29-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$7,154.68)            |                |
| 30-Aug-05       |   | (\$2,195,306.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$7,407.44)            |                |
| 31-Aug-05       | \$ 18,363.00                                  | (\$2,176,943.03)         | 4.1450%                 | \$ 0.00                  |                  | (\$7,658.09)            |                |
| <b>TOTAL</b>    | <b>(\$2,632.61)</b>                           | <b>(\$2,176,943.03)</b>  | <b>4.0605%</b>          |                          | <b>0.00</b>      |                         | <b>0.00</b>    |

## INTERCOMPANY LOAN AGREEMENT

GROUP: PACIFICORP GROUP HOLDINGS

SUBSIDIARY: PACE GROUP

| DATE            | DAILY ACTIVITY<br>PGH ADV /<br>(REC) | PGH<br>REC/(PAY) | DAILY<br>% RATE | PACE<br>owes int | (INT PMT) | PGH<br>owes int | INT PMT     |
|-----------------|--------------------------------------|------------------|-----------------|------------------|-----------|-----------------|-------------|
| BALANCE FORWARD |                                      | (\$2,190,850.59) |                 | \$ 0.00          |           | (\$6,470.19)    |             |
| 01-Jul-05       | (\$24,500.00)                        | (\$2,215,350.59) | 3.7650%         | \$ 0.00          |           | (\$231.68)      | \$ 6,470.19 |
| 02-Jul-05       |                                      | (\$2,215,350.59) | 3.7650%         | \$ 0.00          |           | (\$463.37)      |             |
| 03-Jul-05       |                                      | (\$2,215,350.59) | 3.7650%         | \$ 0.00          |           | (\$695.06)      |             |
| 04-Jul-05       |                                      | (\$2,215,350.59) | 3.7650%         | \$ 0.00          |           | (\$926.75)      |             |
| 05-Jul-05       |                                      | (\$2,215,350.59) | 3.7650%         | \$ 0.00          |           | (\$1,158.44)    |             |
| 06-Jul-05       | (\$6,470.19)                         | (\$2,221,820.78) | 3.8550%         | \$ 0.00          |           | (\$1,396.36)    |             |
| 07-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$1,637.98)    |             |
| 08-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$1,879.61)    |             |
| 09-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$2,121.23)    |             |
| 10-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$2,362.85)    |             |
| 11-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$2,604.47)    |             |
| 12-Jul-05       |                                      | (\$2,221,820.78) | 3.9150%         | \$ 0.00          |           | (\$2,846.10)    |             |
| 13-Jul-05       |                                      | (\$2,221,820.78) | 3.8550%         | \$ 0.00          |           | (\$3,084.02)    |             |
| 14-Jul-05       | \$ 21,465.39                         | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$3,319.64)    |             |
| 15-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$3,555.26)    |             |
| 16-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$3,790.88)    |             |
| 17-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$4,026.50)    |             |
| 18-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$4,262.12)    |             |
| 19-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$4,497.75)    |             |
| 20-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$4,733.37)    |             |
| 21-Jul-05       |                                      | (\$2,200,355.39) | 3.8550%         | \$ 0.00          |           | (\$4,968.99)    |             |
| 22-Jul-05       | \$ 7,681.97                          | (\$2,192,673.42) | 3.8550%         | \$ 0.00          |           | (\$5,203.79)    |             |
| 23-Jul-05       |                                      | (\$2,192,673.42) | 3.8550%         | \$ 0.00          |           | (\$5,438.59)    |             |
| 24-Jul-05       |                                      | (\$2,192,673.42) | 3.8550%         | \$ 0.00          |           | (\$5,673.38)    |             |
| 25-Jul-05       |                                      | (\$2,192,673.42) | 3.8550%         | \$ 0.00          |           | (\$5,908.18)    |             |
| 26-Jul-05       |                                      | (\$2,192,673.42) | 3.8550%         | \$ 0.00          |           | (\$6,142.98)    |             |
| 27-Jul-05       | \$ 18,363.00                         | (\$2,174,310.42) | 3.7650%         | \$ 0.00          |           | (\$6,370.38)    |             |
| 28-Jul-05       |                                      | (\$2,174,310.42) | 3.7650%         | \$ 0.00          |           | (\$6,597.78)    |             |
| 29-Jul-05       |                                      | (\$2,174,310.42) | 3.7650%         | \$ 0.00          |           | (\$6,825.17)    |             |
| 30-Jul-05       |                                      | (\$2,174,310.42) | 3.7650%         | \$ 0.00          |           | (\$7,052.57)    |             |
| 31-Jul-05       |                                      | (\$2,174,310.42) | 3.7650%         | \$ 0.00          |           | (\$7,279.97)    |             |
| TOTAL           | \$ 16,540.17                         | (\$2,174,310.42) | 3.8376%         |                  | 0.00      |                 | 0.00        |

## RULE 52 LOAN AGREEMENT

PARTIES: PPM  
PECL

| DATE                 | DAILY<br>ACTIVITY        | PPM LEND (OWE)    | DAILY<br>% RATE         | PECL<br>pays int  | IP | PPM<br>pays Interest |
|----------------------|--------------------------|-------------------|-------------------------|-------------------|----|----------------------|
| BALANCE FORWARD      |                          | \$ 69,262,265.71  |                         | 0.00              |    | 0.00                 |
| Prior Month Int. Adj |                          | \$ 69,262,265.71  |                         | 0.00              |    | 0.00                 |
| 01-Sep-05            | (\$1,599,322.50)         | \$ 67,662,943.21  | 3.6700%                 | 6,897.86          |    |                      |
| 02-Sep-05            | \$ 8,700,000.00          | \$ 76,362,943.21  | 3.6700%                 | 14,682.64         |    |                      |
| 03-Sep-05            |                          | \$ 76,362,943.21  | 3.6700%                 | 22,467.42         |    |                      |
| 04-Sep-05            |                          | \$ 76,362,943.21  | 3.6700%                 | 30,252.20         |    |                      |
| 05-Sep-05            |                          | \$ 76,362,943.21  | 3.6700%                 | 38,036.98         |    |                      |
| 06-Sep-05            | \$ 30,049.19             | \$ 76,392,992.40  | 3.6700%                 | 45,824.82         |    |                      |
| 07-Sep-05            | (\$2,500,000.00)         | \$ 73,892,992.40  | 3.6700%                 | 53,357.80         |    |                      |
| 08-Sep-05            | (\$1,800,000.00)         | \$ 72,092,992.40  | 3.6700%                 | 60,707.28         |    |                      |
| 09-Sep-05            | (\$9,402,367.00)         | \$ 62,690,625.40  | 3.6700%                 | 67,098.24         |    |                      |
| 10-Sep-05            |                          | \$ 62,690,625.40  | 3.6700%                 | 73,489.20         |    |                      |
| 11-Sep-05            |                          | \$ 62,690,625.40  | 3.6700%                 | 79,880.16         |    |                      |
| 12-Sep-05            | (\$300,000.00)           | \$ 62,390,625.40  | 3.6700%                 | 86,240.54         |    |                      |
| 13-Sep-05            | \$ 197,216.73            | \$ 62,587,842.13  | 3.6700%                 | 92,621.02         |    |                      |
| 14-Sep-05            | (\$21,685,005.75)        | \$ 40,902,836.38  | 3.6700%                 | 96,790.84         |    |                      |
| 15-Sep-05            | \$ 2,169,377.61          | \$ 43,072,213.99  | 3.6700%                 | 101,181.81        |    |                      |
| 16-Sep-05            | \$ 200,000.00            | \$ 43,272,213.99  | 3.6700%                 | 105,593.17        |    |                      |
| 17-Sep-05            |                          | \$ 43,272,213.99  | 3.6700%                 | 110,004.53        |    |                      |
| 18-Sep-05            |                          | \$ 43,272,213.99  | 3.6700%                 | 114,415.89        |    |                      |
| 19-Sep-05            | (\$500,000.00)           | \$ 42,772,213.99  | 3.6700%                 | 118,776.28        |    |                      |
| 20-Sep-05            | (\$1,500,000.00)         | \$ 41,272,213.99  | 3.6700%                 | 122,983.75        |    |                      |
| 21-Sep-05            | \$ 5,600,000.00          | \$ 46,872,213.99  | 3.6700%                 | 127,762.11        |    |                      |
| 22-Sep-05            | (\$4,600,000.00)         | \$ 42,272,213.99  | 3.6700%                 | 132,071.53        |    |                      |
| 23-Sep-05            | \$ 101,422,888.58        | \$ 143,695,102.57 | 3.6700%                 | 146,720.45        |    |                      |
| 24-Sep-05            |                          | \$ 143,695,102.57 | 3.6700%                 | 161,369.37        |    |                      |
| 25-Sep-05            |                          | \$ 143,695,102.57 | 3.6700%                 | 176,018.29        |    |                      |
| 26-Sep-05            | (\$9,598,001.12)         | \$ 134,097,101.45 | 3.6700%                 | 189,688.74        |    |                      |
| 27-Sep-05            | (\$41,399,990.00)        | \$ 92,697,111.45  | 3.6700%                 | 199,138.70        |    |                      |
| 28-Sep-05            | \$ 7,530,533.10          | \$ 100,227,644.55 | 3.6700%                 | 209,356.35        |    |                      |
| 29-Sep-05            | 1,000,000.00             | \$ 101,227,644.55 | 3.6700%                 | 219,675.95        |    |                      |
| 30-Sep-05            | (47,328,690.81)          | \$ 53,898,953.74  | 3.6700%                 | 225,170.65        |    |                      |
| 30-Sep-05            | 225,170.65               | \$ 54,124,124.39  | Add interest to balance | 225,170.65        |    | 0.00                 |
| <b>TOTAL</b>         | <b>(\$15,363,311.97)</b> |                   |                         | <b>225,170.65</b> |    | <b>0.00</b>          |



**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM**  
**PECL**

| <b>DATE</b>          | <b>DAILY ACTIVITY</b> | <b>PPM LEND (OWE)</b> | <b>DAILY<br/>% RATE</b> | <b>PECL<br/>pays int</b> | <b>IP</b> | <b>PPM<br/>pays Interest</b> |
|----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------|------------------------------|
| BALANCE FORWARD      |                       | \$ 8,290,187.39       |                         | 0.00                     |           | 0.00                         |
| Prior Month Int. Adj |                       | \$ 8,290,187.39       |                         | 0.00                     |           | 0.00                         |
| 01-Aug-05            | (602,054.01)          | 7,688,133.38          | 3.4900%                 | 745.32                   |           |                              |
| 02-Aug-05            | (600,000.00)          | 7,088,133.38          | 3.4900%                 | 1,432.48                 |           |                              |
| 03-Aug-05            | 10,000,000.00         | \$ 17,088,133.38      | 3.4900%                 | 3,089.08                 |           |                              |
| 04-Aug-05            |                       | \$ 17,088,133.38      | 3.4900%                 | 4,745.68                 |           |                              |
| 05-Aug-05            | (500,000.00)          | \$ 16,588,133.38      | 3.4900%                 | 6,353.81                 |           |                              |
| 06-Aug-05            |                       | \$ 16,588,133.38      | 3.4900%                 | 7,961.94                 |           |                              |
| 07-Aug-05            |                       | \$ 16,588,133.38      | 3.4900%                 | 9,570.07                 |           |                              |
| 08-Aug-05            |                       | \$ 16,588,133.38      | 3.4900%                 | 11,178.20                |           |                              |
| 09-Aug-05            | (618,239.94)          | \$ 15,969,893.44      | 3.4900%                 | 12,726.39                |           |                              |
| 10-Aug-05            | (1,094,571.64)        | \$ 14,875,321.80      | 3.4900%                 | 14,168.47                |           |                              |
| 11-Aug-05            | 9,700,000.00          | \$ 24,575,321.80      | 3.4900%                 | 16,550.91                |           |                              |
| 12-Aug-05            | (397,978.50)          | \$ 24,177,343.30      | 3.4900%                 | 18,894.77                |           |                              |
| 13-Aug-05            |                       | \$ 24,177,343.30      | 3.4900%                 | 21,238.63                |           |                              |
| 14-Aug-05            |                       | \$ 24,177,343.30      | 3.4900%                 | 23,582.49                |           |                              |
| 15-Aug-05            | (1,215,036.97)        | \$ 22,962,306.33      | 3.4900%                 | 25,808.56                |           |                              |
| 16-Aug-05            | 10,005,457.00         | \$ 32,967,763.33      | 3.4900%                 | 29,004.60                |           |                              |
| 17-Aug-05            | 4,300,000.00          | \$ 37,267,763.33      | 3.4900%                 | 32,617.50                |           |                              |
| 18-Aug-05            | (100,000.00)          | \$ 37,167,763.33      | 3.4900%                 | 36,220.71                |           |                              |
| 19-Aug-05            | (600,000.00)          | \$ 36,567,763.33      | 3.4900%                 | 39,765.75                |           |                              |
| 20-Aug-05            |                       | \$ 36,567,763.33      | 3.4900%                 | 43,310.79                |           |                              |
| 21-Aug-05            |                       | \$ 36,567,763.33      | 3.4900%                 | 46,855.83                |           |                              |
| 22-Aug-05            |                       | \$ 36,567,763.33      | 3.4900%                 | 50,400.87                |           |                              |
| 23-Aug-05            | 600,000.00            | \$ 37,167,763.33      | 3.4900%                 | 54,004.08                |           |                              |
| 24-Aug-05            | 64,771,430.70         | \$ 101,939,194.03     | 3.4900%                 | 63,886.52                |           |                              |
| 25-Aug-05            | (5,619,975.01)        | \$ 96,319,219.02      | 3.4900%                 | 73,224.13                |           |                              |
| 26-Aug-05            | 129,717.36            | \$ 96,448,936.38      | 3.4900%                 | 82,574.32                |           |                              |
| 27-Aug-05            |                       | \$ 96,448,936.38      | 3.4900%                 | 91,924.51                |           |                              |
| 28-Aug-05            |                       | \$ 96,448,936.38      | 3.4900%                 | 101,274.70               |           |                              |
| 29-Aug-05            | 14,066,008.31         | \$ 110,514,944.69     | 3.4900%                 | 111,988.51               |           |                              |
| 30-Aug-05            | (54,475,718.33)       | \$ 56,039,226.36      | 3.4900%                 | 117,421.20               |           |                              |
| 31-Aug-05            | 13,098,915.59         | \$ 69,138,141.95      | 3.4900%                 | 124,123.76               |           |                              |
| 31-Aug-05            | 124,123.76            | \$ 69,262,265.71      | Add interest to balance | 124,123.76               |           | 0.00                         |
| <b>TOTAL</b>         | <b>60,847,954.56</b>  |                       |                         |                          |           |                              |

**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM**  
**PECL**

| <b>DATE</b>          | <b>DAILY ACTIVITY</b> | <b>PPM LEND (OWE)</b> | <b>DAILY<br/>% RATE</b> | <b>PECL<br/>pays int</b> | <b>IP</b> | <b>PPM<br/>pays Interest</b> |
|----------------------|-----------------------|-----------------------|-------------------------|--------------------------|-----------|------------------------------|
| BALANCE FORWARD      |                       | (\$587,640.00)        |                         | 0.00                     |           | 0.00                         |
| Prior Month Int. Adj |                       | (\$587,640.00)        |                         | 0.00                     |           | 0.00                         |
| 01-Jul-05            |                       | (587,640.00)          | 3.3300%                 |                          |           | (54.36)                      |
| 02-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (108.72)                     |
| 03-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (163.08)                     |
| 04-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (217.44)                     |
| 05-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (271.80)                     |
| 06-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (326.16)                     |
| 07-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (380.52)                     |
| 08-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (434.88)                     |
| 09-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (489.24)                     |
| 10-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (543.60)                     |
| 11-Jul-05            |                       | (\$587,640.00)        | 3.3300%                 |                          |           | (597.96)                     |
| 12-Jul-05            | 100,000.00            | (\$487,640.00)        | 3.3300%                 |                          |           | (643.07)                     |
| 13-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (688.18)                     |
| 14-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (733.29)                     |
| 15-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (778.40)                     |
| 16-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (823.51)                     |
| 17-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (868.62)                     |
| 18-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (913.73)                     |
| 19-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (958.84)                     |
| 20-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (1,003.95)                   |
| 21-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (1,049.06)                   |
| 22-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (1,094.17)                   |
| 23-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (1,139.28)                   |
| 24-Jul-05            |                       | (\$487,640.00)        | 3.3300%                 |                          |           | (1,184.39)                   |
| 25-Jul-05            | 4,949,277.53          | \$ 4,461,637.53       | 3.3300%                 | 412.70                   |           | (1,184.39)                   |
| 26-Jul-05            | (2,279,352.04)        | \$ 2,182,285.49       | 3.3300%                 | 614.56                   |           | (1,184.39)                   |
| 27-Jul-05            |                       | \$ 2,182,285.49       | 3.3300%                 | 816.42                   |           | (1,184.39)                   |
| 28-Jul-05            | (2,214,440.77)        | (\$32,155.28)         | 3.3300%                 | 816.42                   |           | (1,187.36)                   |
| 29-Jul-05            | 2,515.74              | (\$29,639.54)         | 3.3300%                 | 816.42                   |           | (1,190.10)                   |
| 30-Jul-05            | 55,353,999.37         | \$ 55,324,359.83      | 3.3300%                 | 5,933.92                 |           | (1,190.10)                   |
| 31-Jul-05            | (47,039,682.59)       | \$ 8,284,677.24       | 3.3300%                 | 6,700.25                 |           | (1,190.10)                   |
| 31-Jul-05            | 5,510.15              | \$ 8,290,187.39       | Add interest to balance | 6,700.25                 |           | (1,190.10)                   |
| <b>TOTAL</b>         | <b>8,872,317.24</b>   |                       |                         |                          |           |                              |

## RULE 52 LOAN AGREEMENT

**PARTIES: PPM ENERGY INC**  
**ENSTOR Op Co.**

| <u>DATE</u>                | <u>DAILY ACTIVITY</u><br><u>PPM ADV / (REC T)</u> | <u>PPM REC /(PAY)</u> | <u>DAILY</u><br><u>%</u><br><u>RATE</u> | <u>ENSTOR</u><br><u>pays int</u> | <u>IP</u> | <u>PPM</u><br><u>pays int</u> | <u>INT PMT</u> |
|----------------------------|---|-----------------------|---|----------------------------------|-----------|-------------------------------|----------------|
| BALANCE FORWARD            |   | \$ 3,307,343.58       |   | 0                                |           | 0.00                          |                |
| Final Prior Month Interest | \$ 9,354.35                                       | \$ 3,316,697.93       |   |                                  |           |                               |                |
| Adjust to G/ L             |   | \$ 3,316,697.93       |   |                                  |           |                               |                |
| 01-Sep-05                  | (\$65,338.23)                                     | \$ 3,251,359.70       | 3.6700%                                 | 331.46                           |           | 0.00                          |                |
| 02-Sep-05                  | (\$11,504.84)                                     | \$ 3,239,854.86       | 3.6700%                                 | 661.74                           |           | 0.00                          |                |
| 03-Sep-05                  |   | \$ 3,239,854.86       | 3.6700%                                 | 992.03                           |           | 0.00                          |                |
| 04-Sep-05                  |   | \$ 3,239,854.86       | 3.6700%                                 | 1,322.31                         |           | 0.00                          |                |
| 05-Sep-05                  |   | \$ 3,239,854.86       | 3.6700%                                 | 1,652.60                         |           | 0.00                          |                |
| 06-Sep-05                  | \$ 1,362.88                                       | \$ 3,241,217.74       | 3.6700%                                 | 1,983.02                         |           | 0.00                          |                |
| 07-Sep-05                  | (\$50,203.01)                                     | \$ 3,191,014.73       | 3.6700%                                 | 2,308.33                         |           | 0.00                          |                |
| 08-Sep-05                  |   | \$ 3,191,014.73       | 3.6700%                                 | 2,633.64                         |           | 0.00                          |                |
| 09-Sep-05                  | \$ 142.44   | \$ 3,191,157.17       | 3.6700%                                 | 2,958.96                         |           | 0.00                          |                |
| 10-Sep-05                  | \$ 1,727,281.00                                   | \$ 4,918,438.17       | 3.6700%                                 | 3,460.36                         |           | 0.00                          |                |
| 11-Sep-05                  |   | \$ 4,918,438.17       | 3.6700%                                 | 3,961.77                         |           | 0.00                          |                |
| 12-Sep-05                  | \$ 3,865.67                                       | \$ 4,922,303.84       | 3.6700%                                 | 4,463.57                         |           | 0.00                          |                |
| 13-Sep-05                  | (\$14,543.88)                                     | \$ 4,907,759.96       | 3.6700%                                 | 4,963.89                         |           | 0.00                          |                |
| 14-Sep-05                  | (\$280.16)  | \$ 4,907,479.80       | 3.6700%                                 | 5,464.18                         |           | 0.00                          |                |
| 15-Sep-05                  | (\$35,725.27)                                     | \$ 4,871,754.53       | 3.6700%                                 | 5,960.83                         |           | 0.00                          |                |
| 16-Sep-05                  | (\$113,448.38)                                    | \$ 4,758,306.15       | 3.6700%                                 | 6,445.91                         |           | 0.00                          |                |
| 17-Sep-05                  |   | \$ 4,758,306.15       | 3.6700%                                 | 6,931.00                         |           | 0.00                          |                |
| 18-Sep-05                  |   | \$ 4,758,306.15       | 3.6700%                                 | 7,416.08                         |           | 0.00                          |                |
| 19-Sep-05                  | \$ 279,698.53                                     | \$ 5,038,004.68       | 3.6700%                                 | 7,929.68                         |           | 0.00                          |                |
| 20-Sep-05                  | \$ 1,707.93                                       | \$ 5,039,712.61       | 3.6700%                                 | 8,443.45                         |           | 0.00                          |                |
| 21-Sep-05                  | \$ 25,757.59                                      | \$ 5,065,470.20       | 3.6700%                                 | 8,959.84                         |           | 0.00                          |                |
| 22-Sep-05                  | (\$9,977.12)                                      | \$ 5,055,493.08       | 3.6700%                                 | 9,475.22                         |           | 0.00                          |                |
| 23-Sep-05                  | (\$9,805.47)                                      | \$ 5,045,687.61       | 3.6700%                                 | 9,989.60                         |           | 0.00                          |                |
| 24-Sep-05                  |   | \$ 5,045,687.61       | 3.6700%                                 | 10,503.98                        |           | 0.00                          |                |
| 25-Sep-05                  |   | \$ 5,045,687.61       | 3.6700%                                 | 11,018.36                        |           | 0.00                          |                |
| 26-Sep-05                  | (\$179.43)  | \$ 5,045,508.18       | 3.6700%                                 | 11,532.72                        |           | 0.00                          |                |
| 27-Sep-05                  | (\$53,755.41)                                     | \$ 4,991,752.77       | 3.6700%                                 | 12,041.60                        |           | 0.00                          |                |
| 28-Sep-05                  | (\$855,601.96)                                    | \$ 4,136,150.81       | 3.6700%                                 | 12,463.26                        |           | 0.00                          |                |
| 29-Sep-05                  |   | \$ 4,136,150.81       | 3.6700%                                 | 12,884.92                        |           | 0.00                          |                |
| 30-Sep-05                  | (\$1,522,949.18)                                  | \$ 2,613,201.63       | 3.6700%                                 | 13,151.32                        |           | 0.00                          |                |
| 30-Sep-05                  | \$ 13,151.32                                      | \$ 2,626,352.95       | Add Interest to current month           |                                  |           |                               |                |
| <b>TOTAL</b>               | <b>(\$703,496.30)</b>                             |                       |   | <b>13,151.32</b>                 |           | <b>0.00</b>                   |                |

## RULE 52 LOAN AGREEMENT

**PARTIES: PPM ENERGY INC**  
**ENSTOR Op Co.**

| <u>DATE</u>                | <u>DAILY ACTIVITY</u><br><u>PPM ADV / (REC T)</u> | <u>PPM REC/(PAY)</u> | <u>DAILY</u><br><u>%</u><br><u>RATE</u> | <u>ENSTOR</u><br><u>pays int</u> | <u>IP</u> | <u>PPM</u><br><u>pays int</u> | <u>INT PMT</u> |
|----------------------------|---|----------------------|---|----------------------------------|-----------|-------------------------------|----------------|
| BALANCE FORWARD            |   | \$ 2,179,068.17      |   | 0                                |           | 0.00                          |                |
| Final Prior Month interest | \$ 2,930.10                                       | \$ 2,181,998.28      |   |                                  |           |                               |                |
| Adjust to G/ L             | (\$0.01)  | \$ 2,181,998.27      |   |                                  |           |                               |                |
| 01-Aug-05                  |   | \$ 2,181,998.27      | 3.4900%                                 | 211.53                           |           | 0.00                          |                |
| 02-Aug-05                  | (\$890.63)  | \$ 2,181,107.64      | 3.4900%                                 | 422.98                           |           | 0.00                          |                |
| 03-Aug-05                  | (\$10,749.77)                                     | \$ 2,170,357.87      | 3.4900%                                 | 633.38                           |           | 0.00                          |                |
| 04-Aug-05                  |   | \$ 2,170,357.87      | 3.4900%                                 | 843.79                           |           | 0.00                          |                |
| 05-Aug-05                  | (\$22,929.30)                                     | \$ 2,147,428.57      | 3.4900%                                 | 1,051.97                         |           | 0.00                          |                |
| 06-Aug-05                  |   | \$ 2,147,428.57      | 3.4900%                                 | 1,260.15                         |           | 0.00                          |                |
| 07-Aug-05                  |   | \$ 2,147,428.57      | 3.4900%                                 | 1,468.33                         |           | 0.00                          |                |
| 08-Aug-05                  | (\$62.43)   | \$ 2,147,366.14      | 3.4900%                                 | 1,676.51                         |           | 0.00                          |                |
| 09-Aug-05                  |   | \$ 2,147,366.14      | 3.4900%                                 | 1,884.68                         |           | 0.00                          |                |
| 10-Aug-05                  | \$ 1,239,981.31                                   | \$ 3,387,347.45      | 3.4900%                                 | 2,213.07                         |           | 0.00                          |                |
| 11-Aug-05                  | (\$70,086.37)                                     | \$ 3,317,261.08      | 3.4900%                                 | 2,534.66                         |           | 0.00                          |                |
| 12-Aug-05                  | \$ 260,918.77                                     | \$ 3,578,179.85      | 3.4900%                                 | 2,881.54                         |           | 0.00                          |                |
| 13-Aug-05                  |   | \$ 3,578,179.85      | 3.4900%                                 | 3,228.43                         |           | 0.00                          |                |
| 14-Aug-05                  |   | \$ 3,578,179.85      | 3.4900%                                 | 3,575.31                         |           | 0.00                          |                |
| 15-Aug-05                  |   | \$ 3,578,179.85      | 3.4900%                                 | 3,922.19                         |           | 0.00                          |                |
| 16-Aug-05                  |   | \$ 3,578,179.85      | 3.4900%                                 | 4,269.08                         |           | 0.00                          |                |
| 17-Aug-05                  | \$ 23,380.18                                      | \$ 3,601,560.03      | 3.4900%                                 | 4,618.23                         |           | 0.00                          |                |
| 18-Aug-05                  |   | \$ 3,601,560.03      | 3.4900%                                 | 4,967.38                         |           | 0.00                          |                |
| 19-Aug-05                  |   | \$ 3,601,560.03      | 3.4900%                                 | 5,316.53                         |           | 0.00                          |                |
| 20-Aug-05                  |   | \$ 3,601,560.03      | 3.4900%                                 | 5,665.68                         |           | 0.00                          |                |
| 21-Aug-05                  |   | \$ 3,601,560.03      | 3.4900%                                 | 6,014.84                         |           | 0.00                          |                |
| 22-Aug-05                  | \$ 1,900.00                                       | \$ 3,603,460.03      | 3.4900%                                 | 6,364.17                         |           | 0.00                          |                |
| 23-Aug-05                  | (\$78,014.27)                                     | \$ 3,525,445.76      | 3.4900%                                 | 6,705.94                         |           | 0.00                          |                |
| 24-Aug-05                  | (\$12,670.16)                                     | \$ 3,512,775.60      | 3.4900%                                 | 7,046.49                         |           | 0.00                          |                |
| 25-Aug-05                  | (\$39,875.52)                                     | \$ 3,472,900.08      | 3.4900%                                 | 7,383.17                         |           | 0.00                          |                |
| 26-Aug-05                  | (\$51,176.51)                                     | \$ 3,421,723.57      | 3.4900%                                 | 7,714.88                         |           | 0.00                          |                |
| 27-Aug-05                  |   | \$ 3,421,723.57      | 3.4900%                                 | 8,046.60                         |           | 0.00                          |                |
| 28-Aug-05                  |   | \$ 3,421,723.57      | 3.4900%                                 | 8,378.32                         |           | 0.00                          |                |
| 29-Aug-05                  | (\$1,866.09)                                      | \$ 3,419,857.48      | 3.4900%                                 | 8,709.85                         |           | 0.00                          |                |
| 30-Aug-05                  | (\$79,061.53)                                     | \$ 3,340,795.95      | 3.4900%                                 | 9,033.72                         |           | 0.00                          |                |
| 31-Aug-05                  | (\$33,452.37)                                     | \$ 3,307,343.58      | 3.4900%                                 | 9,354.35                         |           | 0.00                          |                |
| 31-Aug-05                  | \$ 9,354.35                                       | \$ 3,316,697.93      | Add Interest to current month           |                                  |           |                               |                |
| <b>TOTAL</b>               | <b>\$ 1,125,345.31</b>                            |                      |   | <b>9,354.35</b>                  |           | <b>0.00</b>                   |                |

**RULE 52 LOAN AGREEMENT**

**PARTIES: PPM ENERGY INC**  
**ENSTOR Op Co.**

| <b>DATE</b>                | <b>DAILY ACTIVITY</b>    |                      | <b>DAILY</b>                  | <b>ENSTOR</b>   | <b>PPM</b> |                         |
|----------------------------|--------------------------|----------------------|-------------------------------|-----------------|------------|-------------------------|
|                            | <b>PPM ADV / (REC T)</b> | <b>PPM REC/(PAY)</b> | <b>% RATE</b>                 | <b>pays int</b> | <b>IP</b>  | <b>pays int INT PMT</b> |
| BALANCE FORWARD            |                          | \$ 350,811.56        |                               | 0               |            | 0.00                    |
| Final Prior Month Interest |                          | \$ 350,811.56        |                               |                 |            |                         |
| Adjust to G/ L             | \$ 0.01                  | \$ 350,811.57        |                               |                 |            |                         |
| 01-Jul-05                  | (\$4,520.07)             | \$ 346,291.50        | 3.3300%                       | 32.03           |            | 0.00                    |
| 02-Jul-05                  |                          | \$ 346,291.50        | 3.3300%                       | 64.06           |            | 0.00                    |
| 03-Jul-05                  |                          | \$ 346,291.50        | 3.3300%                       | 96.10           |            | 0.00                    |
| 04-Jul-05                  |                          | \$ 346,291.50        | 3.3300%                       | 128.13          |            | 0.00                    |
| 05-Jul-05                  | \$ 2,575.00              | \$ 348,866.50        | 3.3300%                       | 160.40          |            | 0.00                    |
| 06-Jul-05                  | (\$77.33)                | \$ 348,789.17        | 3.3300%                       | 192.66          |            | 0.00                    |
| 07-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 224.92          |            | 0.00                    |
| 08-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 257.19          |            | 0.00                    |
| 09-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 289.45          |            | 0.00                    |
| 10-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 321.71          |            | 0.00                    |
| 11-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 353.98          |            | 0.00                    |
| 12-Jul-05                  |                          | \$ 348,789.17        | 3.3300%                       | 386.24          |            | 0.00                    |
| 13-Jul-05                  | (\$59,782.29)            | \$ 289,006.88        | 3.3300%                       | 412.97          |            | 0.00                    |
| 14-Jul-05                  | (\$157,794.41)           | \$ 131,212.47        | 3.3300%                       | 425.11          |            | 0.00                    |
| 15-Jul-05                  | \$ 725.00                | \$ 131,937.47        | 3.3300%                       | 437.31          |            | 0.00                    |
| 16-Jul-05                  |                          | \$ 131,937.47        | 3.3300%                       | 449.52          |            | 0.00                    |
| 17-Jul-05                  |                          | \$ 131,937.47        | 3.3300%                       | 461.72          |            | 0.00                    |
| 18-Jul-05                  | \$ 1,334,544.70          | \$ 1,466,482.17      | 3.3300%                       | 597.37          |            | 0.00                    |
| 19-Jul-05                  | \$ 406,794.21            | \$ 1,873,276.38      | 3.3300%                       | 770.65          |            | 0.00                    |
| 20-Jul-05                  | (\$94,598.69)            | \$ 1,778,677.69      | 3.3300%                       | 935.18          |            | 0.00                    |
| 21-Jul-05                  | (\$56,756.29)            | \$ 1,721,921.40      | 3.3300%                       | 1,094.46        |            | 0.00                    |
| 22-Jul-05                  | \$ 16,280.18             | \$ 1,738,201.58      | 3.3300%                       | 1,255.24        |            | 0.00                    |
| 23-Jul-05                  |                          | \$ 1,738,201.58      | 3.3300%                       | 1,416.02        |            | 0.00                    |
| 24-Jul-05                  |                          | \$ 1,738,201.58      | 3.3300%                       | 1,576.81        |            | 0.00                    |
| 25-Jul-05                  | (\$92,498.67)            | \$ 1,645,702.91      | 3.3300%                       | 1,729.03        |            | 0.00                    |
| 26-Jul-05                  |                          | \$ 1,645,702.91      | 3.3300%                       | 1,881.26        |            | 0.00                    |
| 27-Jul-05                  | (\$20,832.11)            | \$ 1,624,870.80      | 3.3300%                       | 2,031.56        |            | 0.00                    |
| 28-Jul-05                  | \$ 1,565,114.67          | \$ 3,189,985.47      | 3.3300%                       | 2,326.64        |            | 0.00                    |
| 29-Jul-05                  | (\$1,017,536.72)         | \$ 2,172,448.75      | 3.3300%                       | 2,527.59        |            | 0.00                    |
| 30-Jul-05                  |                          | \$ 2,172,448.75      | 3.3300%                       | 2,728.54        |            | 0.00                    |
| 31-Jul-05                  | \$ 6,619.42              | \$ 2,179,068.17      | 3.3300%                       | 2,930.10        |            | 0.00                    |
| 31-Jul-05                  | \$ 2,930.10              | \$ 2,181,998.28      | Add Interest to current month |                 |            |                         |
| <b>TOTAL</b>               | <b>\$ 1,828,256.60</b>   |                      |                               | <b>2,930.10</b> |            | <b>0.00</b>             |

## RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC

Katy

| DATE                       | DAILY ACTIVITY       |                   | DAILY                         |                   | IP | PPM<br>pays int | INT PMT |
|----------------------------|----------------------|-------------------|-------------------------------|-------------------|----|-----------------|---------|
|                            | PPM ADV / (REC T)    | PPM REC/(PAY)     | %<br>RATE                     | Katy<br>pays int  |    |                 |         |
| BALANCE FORWARD            |                      | \$ 104,581,922.07 |                               | 0                 |    | 0.00            |         |
| Prior Month Interest       | \$ 303,996.73        | \$ 104,885,918.80 |                               | 0.00              |    | 0.00            |         |
| Final Prior month Interest |                      | \$ 104,885,918.80 |                               |                   |    |                 |         |
| 01-Sep-05                  | \$ 11,440.94         | \$ 104,897,359.74 | 3.6700%                       | 10,693.70         |    | 0.00            |         |
| 02-Sep-05                  | \$ 8,887.52          | \$ 104,906,247.26 | 3.6700%                       | 21,388.31         |    | 0.00            |         |
| 03-Sep-05                  |                      | \$ 104,906,247.26 | 3.6700%                       | 32,082.92         |    | 0.00            |         |
| 04-Sep-05                  |                      | \$ 104,906,247.26 | 3.6700%                       | 42,777.53         |    | 0.00            |         |
| 05-Sep-05                  |                      | \$ 104,906,247.26 | 3.6700%                       | 53,472.14         |    | 0.00            |         |
| 06-Sep-05                  |                      | \$ 104,906,247.26 | 3.6700%                       | 64,166.75         |    | 0.00            |         |
| 07-Sep-05                  | \$ 32,337.11         | \$ 104,938,584.37 | 3.6700%                       | 74,864.65         |    | 0.00            |         |
| 08-Sep-05                  |                      | \$ 104,938,584.37 | 3.6700%                       | 85,562.56         |    | 0.00            |         |
| 09-Sep-05                  |                      | \$ 104,938,584.37 | 3.6700%                       | 96,260.47         |    | 0.00            |         |
| 10-Sep-05                  | (\$1,157,957.18)     | \$ 103,780,627.19 | 3.6700%                       | 106,840.32        |    | 0.00            |         |
| 11-Sep-05                  |                      | \$ 103,780,627.19 | 3.6700%                       | 117,420.18        |    | 0.00            |         |
| 12-Sep-05                  |                      | \$ 103,780,627.19 | 3.6700%                       | 128,000.04        |    | 0.00            |         |
| 13-Sep-05                  | \$ 14,543.88         | \$ 103,795,171.07 | 3.6700%                       | 138,581.38        |    | 0.00            |         |
| 14-Sep-05                  |                      | \$ 103,795,171.07 | 3.6700%                       | 149,162.72        |    | 0.00            |         |
| 15-Sep-05                  | \$ 6,220.00          | \$ 103,801,391.07 | 3.6700%                       | 159,744.70        |    | 0.00            |         |
| 16-Sep-05                  | \$ 95,733.49         | \$ 103,897,124.56 | 3.6700%                       | 170,336.43        |    | 0.00            |         |
| 17-Sep-05                  |                      | \$ 103,897,124.56 | 3.6700%                       | 180,928.17        |    | 0.00            |         |
| 18-Sep-05                  |                      | \$ 103,897,124.56 | 3.6700%                       | 191,519.90        |    | 0.00            |         |
| 19-Sep-05                  | \$ 8,769.71          | \$ 103,905,894.27 | 3.6700%                       | 202,112.53        |    | 0.00            |         |
| 20-Sep-05                  |                      | \$ 103,905,894.27 | 3.6700%                       | 212,705.16        |    | 0.00            |         |
| 21-Sep-05                  | (\$10,763.98)        | \$ 103,895,130.29 | 3.6700%                       | 223,296.69        |    | 0.00            |         |
| 22-Sep-05                  |                      | \$ 103,895,130.29 | 3.6700%                       | 233,888.22        |    | 0.00            |         |
| 23-Sep-05                  | \$ 9,773.55          | \$ 103,904,903.84 | 3.6700%                       | 244,480.75        |    | 0.00            |         |
| 24-Sep-05                  |                      | \$ 103,904,903.84 | 3.6700%                       | 255,073.28        |    | 0.00            |         |
| 25-Sep-05                  | (\$215,967.29)       | \$ 103,688,936.55 | 3.6700%                       | 265,643.79        |    | 0.00            |         |
| 26-Sep-05                  |                      | \$ 103,688,936.55 | 3.6700%                       | 276,214.30        |    | 0.00            |         |
| 27-Sep-05                  | \$ 53,755.41         | \$ 103,742,691.96 | 3.6700%                       | 286,790.29        |    | 0.00            |         |
| 28-Sep-05                  | \$ 29,081.85         | \$ 103,771,773.81 | 3.6700%                       | 297,369.25        |    | 0.00            |         |
| 29-Sep-05                  |                      | \$ 103,771,773.81 | 3.6700%                       | 307,948.20        |    | 0.00            |         |
| 30-Sep-05                  | \$ 1,077,918.62      | \$ 104,849,692.43 | 3.6700%                       | 318,637.05        |    | 0.00            |         |
| 30-Sep-05                  | \$ 318,637.05        | \$ 105,168,329.48 | Add interest to final balance |                   |    |                 |         |
| <b>TOTAL</b>               | <b>(\$36,226.37)</b> |                   |                               | <b>318,637.05</b> |    | <b>0.00</b>     |         |

**RULE 52 LOAN AGREEMENT****PARTIES: PPM ENERGY INC****Katy**

| <b>DATE</b>                | <b>DAILY ACTIVITY</b>    |                      | <b>DAILY</b>                  | <b>Katy</b>       | <b>PPM</b> |                         |
|----------------------------|--------------------------|----------------------|-------------------------------|-------------------|------------|-------------------------|
|                            | <b>PPM ADV / (REC T)</b> | <b>PPM REC/(PAY)</b> | <b>% RATE</b>                 | <b>pays int</b>   | <b>IP</b>  | <b>pays int INT PMT</b> |
| BALANCE FORWARD            |                          | \$ 105,715,429.93    |                               | 0                 |            | 0.00                    |
| Prior Month Interest       | \$ 295,809.49            | \$ 106,011,239.42    |                               | 0.00              |            | 0.00                    |
| Final Prior month Interest |                          | \$ 106,011,239.42    |                               |                   |            |                         |
| 01-Aug-05                  |                          | \$ 106,011,239.42    | 3.4900%                       | 10,277.20         |            | 0.00                    |
| 02-Aug-05                  |                          | \$ 106,011,239.42    | 3.4900%                       | 20,554.40         |            | 0.00                    |
| 03-Aug-05                  | \$ 10,724.49             | \$ 106,021,963.91    | 3.4900%                       | 30,832.64         |            | 0.00                    |
| 04-Aug-05                  |                          | \$ 106,021,963.91    | 3.4900%                       | 41,110.88         |            | 0.00                    |
| 05-Aug-05                  | \$ 21,085.10             | \$ 106,043,049.01    | 3.4900%                       | 51,391.17         |            | 0.00                    |
| 06-Aug-05                  |                          | \$ 106,043,049.01    | 3.4900%                       | 61,671.45         |            | 0.00                    |
| 07-Aug-05                  |                          | \$ 106,043,049.01    | 3.4900%                       | 71,951.74         |            | 0.00                    |
| 08-Aug-05                  | (\$1,954.63)             | \$ 106,041,094.38    | 3.4900%                       | 82,231.83         |            | 0.00                    |
| 09-Aug-05                  |                          | \$ 106,041,094.38    | 3.4900%                       | 92,511.93         |            | 0.00                    |
| 10-Aug-05                  | (\$2,241,516.79)         | \$ 103,799,577.59    | 3.4900%                       | 102,574.72        |            | 0.00                    |
| 11-Aug-05                  | \$ 22,329.04             | \$ 103,821,906.63    | 3.4900%                       | 112,639.68        |            | 0.00                    |
| 12-Aug-05                  | \$ 18,308.50             | \$ 103,840,215.13    | 3.4900%                       | 122,706.41        |            | 0.00                    |
| 13-Aug-05                  |                          | \$ 103,840,215.13    | 3.4900%                       | 132,773.14        |            | 0.00                    |
| 14-Aug-05                  |                          | \$ 103,840,215.13    | 3.4900%                       | 142,839.87        |            | 0.00                    |
| 15-Aug-05                  |                          | \$ 103,840,215.13    | 3.4900%                       | 152,906.60        |            | 0.00                    |
| 16-Aug-05                  |                          | \$ 103,840,215.13    | 3.4900%                       | 162,973.33        |            | 0.00                    |
| 17-Aug-05                  | (\$23,380.18)            | \$ 103,816,834.95    | 3.4900%                       | 173,037.80        |            | 0.00                    |
| 18-Aug-05                  |                          | \$ 103,816,834.95    | 3.4900%                       | 183,102.27        |            | 0.00                    |
| 19-Aug-05                  |                          | \$ 103,816,834.95    | 3.4900%                       | 193,166.73        |            | 0.00                    |
| 20-Aug-05                  |                          | \$ 103,816,834.95    | 3.4900%                       | 203,231.20        |            | 0.00                    |
| 21-Aug-05                  |                          | \$ 103,816,834.95    | 3.4900%                       | 213,295.66        |            | 0.00                    |
| 22-Aug-05                  |                          | \$ 103,816,834.95    | 3.4900%                       | 223,360.13        |            | 0.00                    |
| 23-Aug-05                  | \$ 32,374.68             | \$ 103,849,209.63    | 3.4900%                       | 233,427.73        |            | 0.00                    |
| 24-Aug-05                  | \$ 42,305.15             | \$ 103,891,514.78    | 3.4900%                       | 243,499.44        |            | 0.00                    |
| 25-Aug-05                  | \$ 16,266.16             | \$ 103,907,780.94    | 3.4900%                       | 253,572.72        |            | 0.00                    |
| 26-Aug-05                  | \$ 6,507.81              | \$ 103,914,288.75    | 3.4900%                       | 263,646.63        |            | 0.00                    |
| 27-Aug-05                  |                          | \$ 103,914,288.75    | 3.4900%                       | 273,720.54        |            | 0.00                    |
| 28-Aug-05                  | \$ 8,600.00              | \$ 103,922,888.75    | 3.4900%                       | 283,795.29        |            | 0.00                    |
| 29-Aug-05                  |                          | \$ 103,922,888.75    | 3.4900%                       | 293,870.04        |            | 0.00                    |
| 30-Aug-05                  | \$ 535,871.82            | \$ 104,458,760.57    | 3.4900%                       | 303,996.73        |            | 0.00                    |
| 31-Aug-05                  | \$ 123,161.50            | \$ 104,581,922.07    |                               |                   |            |                         |
| 31-Aug-05                  |                          | \$ 303,996.73        | Add interest to final balance |                   |            |                         |
| <b>TOTAL</b>               | <b>(\$1,429,317.35)</b>  |                      |                               | <b>303,996.73</b> |            | <b>0.00</b>             |

## RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC

Katy

| DATE                       | DAILY ACTIVITY<br>PPM ADV / (REC T) | PPM REC/(PAY)     | DAILY<br>%<br>RATE            | Katy<br>pays int | IP | PPM<br>pays int | INT PMT |
|----------------------------|-------------------------------------|-------------------|-------------------------------|------------------|----|-----------------|---------|
| BALANCE FORWARD            |                                     | \$ 107,210,444.49 |                               | 0                |    | 0.00            |         |
| Prior Month Interest       |                                     | \$ 107,210,444.49 |                               | 0.00             |    | 0.00            |         |
| Final Prior month Interest |                                     | \$ 107,210,444.49 |                               |                  |    |                 |         |
| 01-Jul-05                  | \$ 942.96                           | \$ 107,211,387.45 | 3.3300%                       | 9,917.05         |    | 0.00            |         |
| 02-Jul-05                  |                                     | \$ 107,211,387.45 | 3.3300%                       | 19,834.11        |    | 0.00            |         |
| 03-Jul-05                  |                                     | \$ 107,211,387.45 | 3.3300%                       | 29,751.16        |    | 0.00            |         |
| 04-Jul-05                  |                                     | \$ 107,211,387.45 | 3.3300%                       | 39,668.21        |    | 0.00            |         |
| 05-Jul-05                  |                                     | \$ 107,211,387.45 | 3.3300%                       | 49,585.27        |    | 0.00            |         |
| 06-Jul-05                  | (\$3,485.19)                        | \$ 107,207,902.26 | 3.3300%                       | 59,502.00        |    | 0.00            |         |
| 07-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 69,418.73        |    | 0.00            |         |
| 08-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 79,335.46        |    | 0.00            |         |
| 09-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 89,252.19        |    | 0.00            |         |
| 10-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 99,168.92        |    | 0.00            |         |
| 11-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 109,085.65       |    | 0.00            |         |
| 12-Jul-05                  |                                     | \$ 107,207,902.26 | 3.3300%                       | 119,002.38       |    | 0.00            |         |
| 13-Jul-05                  | \$ 59,782.29                        | \$ 107,267,684.55 | 3.3300%                       | 128,924.64       |    | 0.00            |         |
| 14-Jul-05                  | \$ 98,084.48                        | \$ 107,365,769.03 | 3.3300%                       | 138,855.98       |    | 0.00            |         |
| 15-Jul-05                  | (\$192,519.91)                      | \$ 107,173,249.12 | 3.3300%                       | 148,769.50       |    | 0.00            |         |
| 16-Jul-05                  |                                     | \$ 107,173,249.12 | 3.3300%                       | 158,683.03       |    | 0.00            |         |
| 17-Jul-05                  |                                     | \$ 107,173,249.12 | 3.3300%                       | 168,596.55       |    | 0.00            |         |
| 18-Jul-05                  | (\$1,458,223.15)                    | \$ 105,715,025.97 | 3.3300%                       | 178,375.19       |    | 0.00            |         |
| 19-Jul-05                  | \$ 5,431.26                         | \$ 105,720,457.23 | 3.3300%                       | 188,154.34       |    | 0.00            |         |
| 20-Jul-05                  | \$ 49,661.86                        | \$ 105,770,119.09 | 3.3300%                       | 197,938.07       |    | 0.00            |         |
| 21-Jul-05                  | \$ 28,222.36                        | \$ 105,798,341.45 | 3.3300%                       | 207,724.42       |    | 0.00            |         |
| 22-Jul-05                  | (\$16,280.18)                       | \$ 105,782,061.27 | 3.3300%                       | 217,509.26       |    | 0.00            |         |
| 23-Jul-05                  |                                     | \$ 105,782,061.27 | 3.3300%                       | 227,294.10       |    | 0.00            |         |
| 24-Jul-05                  |                                     | \$ 105,782,061.27 | 3.3300%                       | 237,078.94       |    | 0.00            |         |
| 25-Jul-05                  | \$ 48,554.85                        | \$ 105,830,616.12 | 3.3300%                       | 246,868.27       |    | 0.00            |         |
| 26-Jul-05                  |                                     | \$ 105,830,616.12 | 3.3300%                       | 256,657.61       |    | 0.00            |         |
| 27-Jul-05                  |                                     | \$ 105,830,616.12 | 3.3300%                       | 266,446.94       |    | 0.00            |         |
| 28-Jul-05                  | \$ 171,518.45                       | \$ 106,002,134.57 | 3.3300%                       | 276,252.13       |    | 0.00            |         |
| 29-Jul-05                  | (\$286,704.64)                      | \$ 105,715,429.93 | 3.3300%                       | 286,030.81       |    | 0.00            |         |
| 30-Jul-05                  |                                     | \$ 105,715,429.93 | 3.3300%                       | 295,809.49       |    | 0.00            |         |
| 31-Jul-05                  | \$ 295,809.49                       | \$ 106,011,239.42 | Add interest to final balance |                  |    |                 |         |
| 31-Jul-05                  |                                     |                   |                               |                  |    |                 |         |
| TOTAL                      | (\$1,495,014.56)                    |                   |                               | 295,809.49       |    | 0.00            |         |



**RULE 52 LOAN AGREEMENT****PARTIES: PPM ENERGY INC****Waha**

| <u>DATE</u>                | <u>DAILY ACTIVITY<br/>PPM ADV / (REC T)</u> | <u>PPM<br/>REC/(PAY)</u> | <u>DAILY<br/>% RATE</u>       | <u>Waha<br/>pays int</u> | <u>IP</u> | <u>PPM<br/>pays int</u> | <u>INT PMT</u> |
|----------------------------|---|--------------------------|-------------------------------|--------------------------|-----------|-------------------------|----------------|
| BALANCE FORWARD            |   | \$ 29,324,910.88         |                               | 0                        |           | 0.00                    |                |
| Prior Month Interest       | \$ 76,376.40                                | \$ 29,401,287.27         |                               |                          |           |                         |                |
| G/L Adj                    |   | \$ 29,401,287.27         |                               | 0.00                     |           | 0.00                    |                |
| Final Prior month Interest |   | \$ 29,401,287.27         |                               |                          |           |                         |                |
| 01-Sep-05                  | \$ 762.44                                   | \$ 29,402,049.71         | 3.6700%                       | 2,997.38                 |           | 0.00                    |                |
| 02-Sep-05                  | \$ 14.00                                    | \$ 29,402,063.71         | 3.6700%                       | 5,994.75                 |           | 0.00                    |                |
| 03-Sep-05                  |   | \$ 29,402,063.71         | 3.6700%                       | 8,992.13                 |           | 0.00                    |                |
| 04-Sep-05                  |   | \$ 29,402,063.71         | 3.6700%                       | 11,989.51                |           | 0.00                    |                |
| 05-Sep-05                  |   | \$ 29,402,063.71         | 3.6700%                       | 14,986.88                |           | 0.00                    |                |
| 06-Sep-05                  | \$ 3,450.00                                 | \$ 29,405,513.71         | 3.6700%                       | 17,984.61                |           | 0.00                    |                |
| 07-Sep-05                  |   | \$ 29,405,513.71         | 3.6700%                       | 20,982.34                |           | 0.00                    |                |
| 08-Sep-05                  | \$ 701,331.24                               | \$ 30,106,844.95         | 3.6700%                       | 24,051.57                |           | 0.00                    |                |
| 09-Sep-05                  |   | \$ 30,106,844.95         | 3.6700%                       | 27,120.79                |           | 0.00                    |                |
| 10-Sep-05                  |   | \$ 30,106,844.95         | 3.6700%                       | 30,190.02                |           | 0.00                    |                |
| 11-Sep-05                  |   | \$ 30,106,844.95         | 3.6700%                       | 33,259.24                |           | 0.00                    |                |
| 12-Sep-05                  |   | \$ 30,106,844.95         | 3.6700%                       | 36,328.47                |           | 0.00                    |                |
| 13-Sep-05                  | \$ 157,382.34                               | \$ 30,264,227.29         | 3.6700%                       | 39,413.74                |           | 0.00                    |                |
| 14-Sep-05                  |   | \$ 30,264,227.29         | 3.6700%                       | 42,499.01                |           | 0.00                    |                |
| 15-Sep-05                  | \$ 68,707.84                                | \$ 30,332,935.13         | 3.6700%                       | 45,591.28                |           | 0.00                    |                |
| 16-Sep-05                  | \$ 2,583.79                                 | \$ 30,335,518.92         | 3.6700%                       | 48,683.82                |           | 0.00                    |                |
| 17-Sep-05                  |   | \$ 30,335,518.92         | 3.6700%                       | 51,776.36                |           | 0.00                    |                |
| 18-Sep-05                  |   | \$ 30,335,518.92         | 3.6700%                       | 54,868.90                |           | 0.00                    |                |
| 19-Sep-05                  |   | \$ 30,335,518.92         | 3.6700%                       | 57,961.43                |           | 0.00                    |                |
| 20-Sep-05                  | \$ 89,008.25                                | \$ 30,424,527.17         | 3.6700%                       | 61,063.05                |           | 0.00                    |                |
| 21-Sep-05                  | \$ 3,021,710.50                             | \$ 33,446,237.67         | 3.6700%                       | 64,472.70                |           | 0.00                    |                |
| 22-Sep-05                  | \$ 444,854.98                               | \$ 33,891,092.65         | 3.6700%                       | 67,927.71                |           | 0.00                    |                |
| 23-Sep-05                  |   | \$ 33,891,092.65         | 3.6700%                       | 71,382.72                |           | 0.00                    |                |
| 24-Sep-05                  |   | \$ 33,891,092.65         | 3.6700%                       | 74,837.73                |           | 0.00                    |                |
| 25-Sep-05                  |   | \$ 33,891,092.65         | 3.6700%                       | 78,292.74                |           | 0.00                    |                |
| 26-Sep-05                  |   | \$ 33,891,092.65         | 3.6700%                       | 81,747.75                |           | 0.00                    |                |
| 27-Sep-05                  | \$ 110,000.00                               | \$ 34,001,092.65         | 3.6700%                       | 85,213.97                |           | 0.00                    |                |
| 28-Sep-05                  | \$ 7,596.33                                 | \$ 34,008,688.98         | 3.6700%                       | 88,680.97                |           | 0.00                    |                |
| 29-Sep-05                  | \$ 3,250.00                                 | \$ 34,011,938.98         | 3.6700%                       | 92,148.29                |           | 0.00                    |                |
| 30-Sep-05                  | \$ 623,308.42                               | \$ 34,635,247.40         | 3.6700%                       | 95,679.17                |           | 0.00                    |                |
| 30-Sep-05                  | \$ 95,679.17                                | \$ 34,730,926.57         | Add interest to final balance |                          |           |                         |                |
| <b>TOTAL</b>               | <b>\$ 5,233,960.13</b>                      |                          |                               | <b>95,679.17</b>         |           | <b>0.00</b>             |                |

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**RULE 52 LOAN AGREEMENT**
**PARTIES: PPM ENERGY INC****Waha**

| <u>DATE</u>                | <u>DAILY ACTIVITY</u><br><u>PPM ADV / (REC T)</u> | <u>PPM</u><br><u>REC/(PAY)</u> | <u>DAILY</u><br><u>%</u><br><u>RATE</u> | <u>Waha</u><br><u>pays int</u> | <u>IP</u> | <u>PPM</u><br><u>pays int</u> | <u>INT PMT</u> |
|----------------------------|---|--------------------------------|---|--------------------------------|-----------|-------------------------------|----------------|
| BALANCE FORWARD            |   | \$ 23,444,818.00               |   | 0                              |           | 0.00                          |                |
| Prior Month Interest       | \$ 60,406.76                                      | \$ 23,505,224.76               |   |                                |           |                               |                |
| G/L Adj                    |   | \$ 23,505,224.76               |   | 0.00                           |           | 0.00                          |                |
| Final Prior month Interest |   | \$ 23,505,224.76               |   |                                |           |                               |                |
| 01-Aug-05                  |   | \$ 23,505,224.76               | 3.4900%                                 | 2,278.70                       |           | 0.00                          |                |
| 02-Aug-05                  | \$ 127,251.18                                     | \$ 23,632,475.94               | 3.4900%                                 | 4,569.74                       |           | 0.00                          |                |
| 03-Aug-05                  |   | \$ 23,632,475.94               | 3.4900%                                 | 6,860.78                       |           | 0.00                          |                |
| 04-Aug-05                  |   | \$ 23,632,475.94               | 3.4900%                                 | 9,151.81                       |           | 0.00                          |                |
| 05-Aug-05                  | \$ 394,568.38                                     | \$ 24,027,044.32               | 3.4900%                                 | 11,481.10                      |           | 0.00                          |                |
| 06-Aug-05                  |   | \$ 24,027,044.32               | 3.4900%                                 | 13,810.39                      |           | 0.00                          |                |
| 07-Aug-05                  |   | \$ 24,027,044.32               | 3.4900%                                 | 16,139.68                      |           | 0.00                          |                |
| 08-Aug-05                  |   | \$ 24,027,044.32               | 3.4900%                                 | 18,468.97                      |           | 0.00                          |                |
| 09-Aug-05                  | \$ 136,723.92                                     | \$ 24,163,768.24               | 3.4900%                                 | 20,811.51                      |           | 0.00                          |                |
| 10-Aug-05                  |   | \$ 24,163,768.24               | 3.4900%                                 | 23,154.05                      |           | 0.00                          |                |
| 11-Aug-05                  | \$ 37,334.86                                      | \$ 24,201,103.10               | 3.4900%                                 | 25,500.22                      |           | 0.00                          |                |
| 12-Aug-05                  | \$ 92,580.63                                      | \$ 24,293,683.73               | 3.4900%                                 | 27,855.35                      |           | 0.00                          |                |
| 13-Aug-05                  |   | \$ 24,293,683.73               | 3.4900%                                 | 30,210.49                      |           | 0.00                          |                |
| 14-Aug-05                  |   | \$ 24,293,683.73               | 3.4900%                                 | 32,565.63                      |           | 0.00                          |                |
| 15-Aug-05                  |   | \$ 24,293,683.73               | 3.4900%                                 | 34,920.77                      |           | 0.00                          |                |
| 16-Aug-05                  | \$ 764,029.17                                     | \$ 25,057,712.90               | 3.4900%                                 | 37,349.97                      |           | 0.00                          |                |
| 17-Aug-05                  | \$ 505,165.19                                     | \$ 25,562,878.09               | 3.4900%                                 | 39,828.15                      |           | 0.00                          |                |
| 18-Aug-05                  |   | \$ 25,562,878.09               | 3.4900%                                 | 42,306.33                      |           | 0.00                          |                |
| 19-Aug-05                  | \$ 321,180.11                                     | \$ 25,884,058.20               | 3.4900%                                 | 44,815.65                      |           | 0.00                          |                |
| 20-Aug-05                  |   | \$ 25,884,058.20               | 3.4900%                                 | 47,324.96                      |           | 0.00                          |                |
| 21-Aug-05                  |   | \$ 25,884,058.20               | 3.4900%                                 | 49,834.28                      |           | 0.00                          |                |
| 22-Aug-05                  | \$ 4,659.40                                       | \$ 25,888,717.60               | 3.4900%                                 | 52,344.04                      |           | 0.00                          |                |
| 23-Aug-05                  |   | \$ 25,888,717.60               | 3.4900%                                 | 54,853.81                      |           | 0.00                          |                |
| 24-Aug-05                  | \$ 28,165.59                                      | \$ 25,916,883.19               | 3.4900%                                 | 57,366.31                      |           | 0.00                          |                |
| 25-Aug-05                  | \$ 359,476.87                                     | \$ 26,276,360.06               | 3.4900%                                 | 59,913.66                      |           | 0.00                          |                |
| 26-Aug-05                  | \$ 1,810,075.44                                   | \$ 28,086,435.50               | 3.4900%                                 | 62,636.48                      |           | 0.00                          |                |
| 27-Aug-05                  |   | \$ 28,086,435.50               | 3.4900%                                 | 65,359.30                      |           | 0.00                          |                |
| 28-Aug-05                  |   | \$ 28,086,435.50               | 3.4900%                                 | 68,082.13                      |           | 0.00                          |                |
| 29-Aug-05                  |   | \$ 28,086,435.50               | 3.4900%                                 | 70,804.95                      |           | 0.00                          |                |
| 30-Aug-05                  | \$ 59,158.33                                      | \$ 28,145,593.83               | 3.4900%                                 | 73,533.51                      |           | 0.00                          |                |
| 31-Aug-05                  | \$ 1,179,317.05                                   | \$ 29,324,910.88               | 3.4900%                                 | 76,376.40                      |           | 0.00                          |                |
| 31-Aug-05                  | \$ 76,376.40                                      | \$ 29,401,287.27               | Add interest to final balance           |                                |           |                               |                |
| <b>TOTAL</b>               | <b>\$ 5,819,686.12</b>                            |                                |   | <b>76,376.40</b>               |           | <b>0.00</b>                   |                |

**RULE 52 LOAN AGREEMENT****PARTIES: PPM ENERGY INC****Waha**

| <b>DATE</b>                | <b>DAILY ACTIVITY<br/>PPM ADV / (REC T)</b> | <b>PPM<br/>REC/(PAY)</b> | <b>DAILY<br/>%<br/>RATE</b>   | <b>Waha<br/>pays int</b> | <b>IP</b> | <b>PPM<br/>pays int</b> | <b>INT PMT</b> |
|----------------------------|---|--------------------------|-------------------------------|--------------------------|-----------|-------------------------|----------------|
| BALANCE FORWARD            |   | \$ 19,639,897.89         |                               | 0                        |           | 0.00                    |                |
| Prior Month Interest       | \$ 0.00                                     | \$ 19,639,897.89         |                               | 0.00                     |           | 0.00                    |                |
| Final Prior month Interest |   | \$ 19,639,897.89         |                               |                          |           |                         |                |
| 01-Jul-05                  | \$ 16,100.66                                | \$ 19,655,998.55         | 3.3300%                       | 1,818.18                 |           | 0.00                    |                |
| 02-Jul-05                  | \$ 4,332.67                                 | \$ 19,660,331.22         | 3.3300%                       | 3,636.76                 |           | 0.00                    |                |
| 03-Jul-05                  |   | \$ 19,660,331.22         | 3.3300%                       | 5,455.34                 |           | 0.00                    |                |
| 04-Jul-05                  |   | \$ 19,660,331.22         | 3.3300%                       | 7,273.92                 |           | 0.00                    |                |
| 05-Jul-05                  |   | \$ 19,660,331.22         | 3.3300%                       | 9,092.50                 |           | 0.00                    |                |
| 06-Jul-05                  | \$ 104,592.88                               | \$ 19,764,924.10         | 3.3300%                       | 10,920.76                |           | 0.00                    |                |
| 07-Jul-05                  | \$ 13,019.85                                | \$ 19,777,943.95         | 3.3300%                       | 12,750.22                |           | 0.00                    |                |
| 08-Jul-05                  |   | \$ 19,777,943.95         | 3.3300%                       | 14,579.68                |           | 0.00                    |                |
| 09-Jul-05                  |   | \$ 19,777,943.95         | 3.3300%                       | 16,409.14                |           | 0.00                    |                |
| 10-Jul-05                  |   | \$ 19,777,943.95         | 3.3300%                       | 18,238.60                |           | 0.00                    |                |
| 11-Jul-05                  |   | \$ 19,777,943.95         | 3.3300%                       | 20,068.06                |           | 0.00                    |                |
| 12-Jul-05                  | \$ 109,451.73                               | \$ 19,887,395.68         | 3.3300%                       | 21,907.64                |           | 0.00                    |                |
| 13-Jul-05                  | \$ 947,679.21                               | \$ 20,835,074.89         | 3.3300%                       | 23,834.89                |           | 0.00                    |                |
| 14-Jul-05                  | \$ 3,705.66                                 | \$ 20,838,780.55         | 3.3300%                       | 25,762.47                |           | 0.00                    |                |
| 15-Jul-05                  | \$ 11,813.20                                | \$ 20,850,593.75         | 3.3300%                       | 27,691.15                |           | 0.00                    |                |
| 16-Jul-05                  |   | \$ 20,850,593.75         | 3.3300%                       | 29,619.83                |           | 0.00                    |                |
| 17-Jul-05                  |   | \$ 20,850,593.75         | 3.3300%                       | 31,548.51                |           | 0.00                    |                |
| 18-Jul-05                  |   | \$ 20,850,593.75         | 3.3300%                       | 33,477.19                |           | 0.00                    |                |
| 19-Jul-05                  | \$ 609,027.93                               | \$ 21,459,621.68         | 3.3300%                       | 35,462.21                |           | 0.00                    |                |
| 20-Jul-05                  | \$ 197,257.11                               | \$ 21,656,878.79         | 3.3300%                       | 37,465.47                |           | 0.00                    |                |
| 21-Jul-05                  | \$ 215,177.54                               | \$ 21,872,056.33         | 3.3300%                       | 39,488.63                |           | 0.00                    |                |
| 22-Jul-05                  | \$ 135,700.68                               | \$ 22,007,757.01         | 3.3300%                       | 41,524.35                |           | 0.00                    |                |
| 23-Jul-05                  |   | \$ 22,007,757.01         | 3.3300%                       | 43,560.07                |           | 0.00                    |                |
| 24-Jul-05                  |   | \$ 22,007,757.01         | 3.3300%                       | 45,595.79                |           | 0.00                    |                |
| 25-Jul-05                  | \$ 73,771.59                                | \$ 22,081,528.60         | 3.3300%                       | 47,638.33                |           | 0.00                    |                |
| 26-Jul-05                  | \$ 435,326.42                               | \$ 22,516,855.02         | 3.3300%                       | 49,721.14                |           | 0.00                    |                |
| 27-Jul-05                  |   | \$ 22,516,855.02         | 3.3300%                       | 51,803.95                |           | 0.00                    |                |
| 28-Jul-05                  | \$ 152,041.52                               | \$ 22,668,896.54         | 3.3300%                       | 53,900.82                |           | 0.00                    |                |
| 29-Jul-05                  | \$ 775,921.46                               | \$ 23,444,818.00         | 3.3300%                       | 56,069.46                |           | 0.00                    |                |
| 30-Jul-05                  |   | \$ 23,444,818.00         | 3.3300%                       | 58,238.11                |           | 0.00                    |                |
| 31-Jul-05                  |   | \$ 23,444,818.00         | 3.3300%                       | 60,406.76                |           |                         |                |
| 31-Jul-05                  | \$ 60,406.76                                | \$ 23,505,224.76         | Add interest to final balance |                          |           |                         |                |
| <b>TOTAL</b>               | <b>\$ 3,804,920.11</b>                      |                          |                               | <b>60,406.76</b>         |           | <b>0.00</b>             |                |