#### **GOULD MATTHEW J**

Form 4

February 22, 2010

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

*See* Instruction 1(b).

(Print or Type Responses)

1. Name and Ad GOULD MA	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol BRT REALTY TRUST [BRT]	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)				
60 CUTTER 303	MILL ROA	D, SUITE	(Month/Day/Year) 02/18/2010	Director 10% OwnerX Officer (give title Other (specify below) SENIOR VICE PRESIDENT				
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
GREAT NECK, NY 11021				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Tabl	le I - Non-l	Derivative	Securities Ac	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	or(A) or D: (Instr. 3,	(A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Beneficial Interest						290,248 (1)	D	
Shares of Beneficial Interest						20,479 (2)	I	As custodian
Shares of Beneficial Interest						37,081 <u>(3)</u>	I	By corporation
Shares of Beneficial						48,745 (4)	I	By spouse

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Interest								
Shares of Beneficial Interest						33,259 (5)	I	By trust
Shares of Beneficial Interest						740 (6)	I	By children
Shares of Beneficial Interest						23,469 (7)	I	By foundation
Shares of Beneficial Interest	02/18/2010	P	1,000	A	\$ 4.833	2,759,437 (8)	I	By limited partnership
Shares of Beneficial Interest	02/19/2010	P	100	A	\$ 4.9	2,759,537 (8)	I	By limited partnership
Shares of Beneficial Interest	02/19/2010	P	100	A	\$ 4.94	2,759,637 (8)	I	By limited partnership
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of SEC 1474								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

information contained in this form are not

required to respond unless the form displays a currently valid OMB control

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	ate	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code V	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

(9-02)

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## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GOULD MATTHEW J 60 CUTTER MILL ROAD, SUITE 303 GREAT NECK, NY 11021

SENIOR VICE PRESIDENT

## **Signatures**

Matthew J. 02/22/2010

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes shares owned by IRA of reporting person and shares owned by money purchase pension plan.
- (2) Reporting person holds these shares as custodian for his children. Reporting person disclaims any beneficial interest in these shares.
- (3) Reporting person is a senior vice president of One Liberty Properties, Inc., the corporation which owns these shares.
- (4) Reporting person disclaims any beneficial interest in these shares.
- (5) These shares are owned by a family trust of which reporting person is a trustee.
- (6) These shares are owned by children of reporting person who reside with reporting person. Reporting person disclaims any beneficial interest in these shares.
- (7) These shares are owned by a charitable foundation of which reporting person is a director.
  - These shares are owned by Gould Investors L.P. Reporting person is president of the corporate managing general partner of Gould
- (8) Investors L.P., and he holds limited partnership interests in Gould Investors L.P. These shares represent all shares of issuer owned by Gould Investors L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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