Edgar Filing: Morton James E III - Form 4

Morton Jame Form 4											
August 06, 20		STATES					GE C(OMMISSION	OMB AF OMB Number:	PROVAL 3235-0287	
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATEM 6. Filed pure inue. Section 17(a	Washington, D.C. 20549 MENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ursuant to Section 16(a) of the Securities Exchange Act of 1934, 7(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							Expires: Estimated a burden hour response	Apires: January 31, 2005 stimated average urden hours per	
(Print or Type R	Responses)										
Morton James E III Sy			Symbol		Ticker or Tr ing, Inc. ['	-]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	(liddle)		Earliest Tra	U		•]	(Check	all applicable)	
549 VIKINGS LANE 07/24/ (Street) 4. If Ar			(Month/Day/Year) 07/24/2018					Director 10% Owner X_ Officer (give title Other (specify below) below) President			
				Amendment, Date Original l(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ATLANTIC	BEACH, FL 322	233					-	Form filed by M Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative Se	curitie	es Acqu	ired, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any		3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Restricted				Code V	Amount	(D)	Price				
Common Stock (1)	07/24/2018			А	312,499	А	\$ 0.08	912,499	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Addr	ess	Relationships							
	Director	10% Owner	Officer	Other					
Morton James E III									
549 VIKINGS LANE			President						
ATLANTIC BEACH, FL 32233									
Signatures									
/s/ James E. Morton III	08/06/2018								

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The executive was awarded a total of 500,000 shares of restricted common stock when joining the Company. All of the shares are subject to certain reverse vesting conditions. As of the dates of this filing the executive has fully earned 100,000 of those shares. On 06-01-2018

the executive was granted 100,000 shares of restricted stock as a performance bonus. These shares are not subject to further performance (1) requirements. The executive also agreed to convert \$24,999.99 of accrued salaries into 312,499 shares of restricted common stock as of (July 24, 2018) at a price of \$.08 - at the closing price on the filing date. As a result, the executive now owns 912,499 shares, of which 400,000 shares remain subject to certain performance requirements under a reverse vesting agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.