

Quadrant 4 System Corp
 Form 4
 September 22, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thondavadi Nandu

 (Last) (First) (Middle)
 C/O QUADRANT 4 SYSTEM, 1501
 E. WOODFIELD ROAD, SUITE
 205 S.

2. Issuer Name and Ticker or Trading Symbol
Quadrant 4 System Corp [QFOR]

3. Date of Earliest Transaction
 (Month/Day/Year)
06/07/2010

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Director and CEO

(Street)
SCHAUMBURG, IL 60173

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | | | | | 3,000,000 | I | By Trust (1) |
| Common Stock | 06/07/2010 | | P | | 4,500,000 | A | (2) 4,500,000 I By Trust (2) |
| Common Stock | 09/30/2013 | | P | | 993,287 | A | \$ 0.25 993,287 D (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--------------|-------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Warrants (right to buy) | \$ 0.1 | 07/01/2013 | | A | | 1,250,000 | | 07/01/2013 | 07/01/2018 | Common Stock | 1,250,000 |
| Warrants (right to buy) | \$ 0.01 | 10/09/2015 | | A | | 1,153,846 | | 10/09/2015 | 10/08/2020 | Common Stock | 1,153,846 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Thondavadi Nandu C/O QUADRANT 4 SYSTEM 1501 E. WOODFIELD ROAD, SUITE 205 S. SCHAUMBURG, IL 60173 | X | | Director and CEO | |

Signatures

/s/ Nandu
Thondavadi 09/22/2016
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a trust of which the reporting person's spouse is the sole trustee and the reporting person's child is the sole beneficiary, pursuant to a Share Exchange Agreement between the Issuer and Stonegate Holdings, Inc. (no price indicated). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (2) Shares acquired by a trust of which the reporting person's spouse is the sole trustee and the reporting person's child is the sole beneficiary, pursuant to a Share Exchange Agreement between the Issuer and Stonegate Holdings, Inc. (no price indicated). The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein. This report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

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- (3) Shares acquired pursuant to an agreement with the Issuer to cancel indebtedness in the amount of \$248,322 owned by the Issuer to Global Technology Ventures Corporation, a dissolved corporation of which the reporting person was the sole shareholder.
- (4) Grant in connection with service as a director of the Issuer.
- (5) Grant in connection with service as an executive officer of the Issuer.

Remarks:

The reporting person inadvertently failed to timely file Form 4 in connection with the transactions reported above. See also the

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.