EXELON CORP
Form 4
May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SKOLDS JOHN L

(Last) (First) (Middle)

10 SOUTH DEARBORN STREET, 37TH FLOOR

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)
05/25/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/25/2006		M		7,500 (1)	A	$ 24.81	47,152	D	
Common Stock	05/25/2006		M		5,000 (1)	A	$ 32.54	52,152	D	
Common Stock	05/25/2006		S		300 (1)	D	$ 54.56	51,852	D	
Common Stock	05/25/2006		S		300	D	$ 54.59	51,552	D	
Common Stock	05/25/2006		S		400	D	$ 54.71	51,152	D	

Common Stock	05/25/2006	S	400	D	$ 54.72	50,752	D
Common Stock	05/25/2006	S	300	D	$ 54.73	50,452	D
Common Stock	05/25/2006	S	300	D	$ 54.74	50,152	D
Common Stock	05/25/2006	S	300	D	$ 54.75	49,852	D
Common Stock	05/25/2006	S	200	D	$ 54.76	49,652	D
Common Stock	05/25/2006	S	200	D	$ 54.77	49,452	D
Common Stock	05/25/2006	S	1,300	D	$ 54.79	48,152	D
Common Stock	05/25/2006	S	800	D	$ 54.8	47,352	D
Common Stock	05/25/2006	S	700	D	$ 54.81	46,652	D
Common Stock	05/25/2006	S	400	D	$ 54.83	46,252	D
Common Stock	05/25/2006	S	500	D	$ 54.84	45,752	D
Common Stock	05/25/2006	S	1,000	D	$ 54.85	44,752	D
Common Stock	05/25/2006	S	300	D	$ 54.86	44,452	D
Common Stock	05/25/2006	S	200	D	$ 54.88	44,252	D
Common Stock	05/25/2006	S	200	D	$ 54.89	44,052	D
Common Stock	05/25/2006	S	1,400	D	$ 54.9	42,652	D
Common Stock	05/25/2006	S	700	D	$ 54.91	41,952	D
Common Stock	05/25/2006	S	500	D	$ 54.92	41,452	D
Common Stock	05/25/2006	S	400	D	$ 54.94	41,052	D
Common Stock	05/25/2006	S	900	D	$ 54.95	40,152	D
	05/25/2006	S	200	D		39,952	D

Common Stock						$ 54.96			
Common Stock	05/25/2006		S	200	D	$ 54.98	39,752	D	
Common Stock	05/25/2006		S	100	D	$ 54.99	39,652	D	
Common Stock (Deferred Shares)							55,016	I	By Stock Deferral Plan
Common Stock (401k Shares)							4,210 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
NQ Stock Options 01/27/2003	$ 24.805	05/25/2006		M			7,500 (1)	(3)	(3)	Common Stock	7,500	
NQ Stock Options 01/26/2004	$ 32.54	05/25/2006		M			5,000 (1)	(3)	(3)	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

SKOLDS JOHN L
10 SOUTH DEARBORN STREET
37TH FLOOR
CHICAGO, IL 60603

Executive Vice President

Signatures

Scott N. Peters, Attorney in Fact for John L. Skolds — 05/26/2006

**Signature of Reporting Person — Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 15, 2006. Shares were sold through small lots which are reported as individual sales on this form.

(2) Shares held as of 04/30/2006 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

(3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/4 increments on each of the first four anniversaries of the grant date, referenced in column one, and expire on the tenth anniversay of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.