

SKOLDS JOHN L  
Form 4  
November 23, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SKOLDS JOHN L

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/22/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

10 SOUTH DEARBORN STREET, 37TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60603

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	Price		
Common Stock	11/22/2005		M <sup>(1)</sup>		20,000	\$ 29.75	A	D
Common Stock	11/22/2005		M <sup>(1)</sup>		11,250	\$ 23.46	A	D
Common Stock	11/22/2005		S <sup>(1)</sup>		2,300	\$ 51.35	D	D
Common Stock	11/22/2005		S		5,600	\$ 51.36	D	D
Common Stock	11/22/2005		S		2,700	\$ 51.37	D	D

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Common Stock	11/22/2005	S	2,100	D	\$ 51.38	57,651	D	
Common Stock	11/22/2005	S	1,300	D	\$ 51.39	56,351	D	
Common Stock	11/22/2005	S	400	D	\$ 51.4	55,951	D	
Common Stock	11/22/2005	S	800	D	\$ 51.41	55,151	D	
Common Stock	11/22/2005	S	2,000	D	\$ 51.44	53,151	D	
Common Stock	11/22/2005	S	700	D	\$ 51.45	52,451	D	
Common Stock	11/22/2005	S	100	D	\$ 51.48	52,351	D	
Common Stock	11/22/2005	S	1,300	D	\$ 51.49	51,051	D	
Common Stock	11/22/2005	S	300	D	\$ 51.5	50,751	D	
Common Stock	11/22/2005	S	100	D	\$ 51.52	50,651	D	
Common Stock	11/22/2005	S	2,600	D	\$ 51.53	48,051	D	
Common Stock	11/22/2005	S	2,700	D	\$ 51.54	45,351	D	
Common Stock	11/22/2005	S	5,900	D	\$ 51.55	39,451	D	
Common Stock	11/22/2005	S	150	D	\$ 51.56	39,301	D	
Common Stock	11/22/2005	S	200	D	\$ 51.6	39,101	D	
Common Stock (Deferred Shares)						54,224	I	By Stock Deferral Plan
Common Stock (401k Shares)						3,725 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
NQ Stock Options 10-20-2000	\$ 29.75	11/22/2005		M <sup>(1)</sup>	20,000	(3) (3)	Common Stock	20,000
NQ Stock Options 01-28-2002	\$ 23.46	11/22/2005		M <sup>(1)</sup>	11,250	(3) (3)	Common Stock	11,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SKOLDS JOHN L 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603			Executive Vice President	

## Signatures

Scott N. Peters, Attorney in Fact for John L. Skolds	11/23/2005
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise and sale made pursuant to a rule 10b5-1 trading plan entered into on March 4, 2005.

(2) Shares held as of 10/31/2005 in a multi-fund 401(k) Plan to be settled in cash upon the reporting person's termination of employment for any reason on a 1:1 basis. Shares are acquired through regular periodic contributions, company matching contributions, and the automatic reinvestment of dividends.

(3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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