COMBS SAMUEL III

Form 4

Stock, par

Common

Stock, par

value

value \$.0.01 12/28/2005

12/28/2005

December 29, 2005

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **COMBS SAMUEL III** Issuer Symbol ONEOK INC /NEW/ [OKE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title __X__ Other (specify 100 WEST FIFTH STREET 12/28/2005 below) below) President - ONEOK Distribution / President -**ONEOK Distribution** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TULSA, OK 74103** Person (Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3, 4 and 5) (Instr. 3) Beneficially Form: Direct Beneficial Code (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common Stock, par 8.000 24,988 D 12/28/2005 M value \$.0.01 Common

F

F

6,662

710

D

D

\$

26.79

18,326

17,616

D

D

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\$.0.01

| Common Stock, par value \$.0.01 | 6,566 | I | Restricted |
|--|--------|---|-------------------|
| Common Stock, par value \$.0.01 | 24,885 | I | by Thrift Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. NumborDerivative Securities Acquired Disposed (Instr. 3, 5) | ve es d (A) or d of (D) | 6. Date Exer Expiration D (Month/Day/ | ate | 7. Title and 2. Underlying \$ (Instr. 3 and | Secu |
|---|---|---|---|--|--|----------------------------------|---|--------------------|---|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Ar or Nu of Sh |
| Non-Qualified Stock Option (right to buy) | \$ 22.31 | 12/28/2005 | | M | | 8,000 | <u>(1)</u> | 01/18/2011 | Common Stock, par value \$.0.01 | |
| Non-Qualified Stock Option (right to buy) | \$ 26.79 | 12/28/2005 | | A | 6,662 | | (2) | 01/18/2011 | Common Stock, par value \$.0.01 | |

Reporting Owners

| Reporting Owner Name / | Relationships | | | |
|--|---------------|-----------|-----------------------------------|-----------------------------------|
| Address | Director | 10% Owner | Officer | Other |
| COMBS SAMUEL III 100 WEST FIFTH STREET TULSA, OK 74103 | | | President - ONEOK Distribution | President - ONEOK Distribution |

Reporting Owners 2

Signatures

By: Eric Grimshaw, Attorney in Fact For: Samuel Combs, III

12/29/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual option grant under the Issuer's Long-Term Incentive Plan. This option vests in four equal annual installments beginning 01/18/02.
- (2) This is a reload option having the same terms as the original option and exercisable in six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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