

HUSTON WILLIAM R
Form 4
February 25, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HUSTON WILLIAM R

2. Issuer Name and Ticker or Trading Symbol
TRIAD HOSPITALS INC [TRI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5800 TENNYSON PARKWAY

3. Date of Earliest Transaction
(Month/Day/Year)
02/25/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Sr. VP of Finance

(Street)
PLANO, TX 75024

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/25/2005		M		5,000 A \$ 9.375	5,000	D
Common Stock	02/25/2005		M		40,800 A \$ 11.5	45,800	D
Common Stock	02/25/2005		M		41,382 A \$ 17.07	87,182	D
Common Stock	02/25/2005		S		87,182 D \$ 43	0	D
Common Stock in HCA 1995						125	D

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Management Stock Purchase Plan				
Common Stock in HCA Employee Stock Purchase Plan	4		D	
Common Stock in Triad Employee Stock Purchase Plan	1,664		D	
Common Stock in Triad Retirement Savings Plan ESOP Acct	642		I	By ESOP
Common Stock in Triad Retirement Savings Plan Stock Fund	155		I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title
	\$ 9.375	02/25/2005		M	5,000	04/27/2001 05/26/2009	Amo or Num of S
							5,

Non-qualified Stock Option (right to buy)								Common Stock	
Non-qualified Stock Option (right to buy)	\$ 11.5	02/25/2005	M	40,800	<u>(1)</u>	05/21/2012		Common Stock	40,
Non-qualified Stock Option (right to buy)	\$ 17.07	02/25/2005	M	41,382	04/27/2001	04/28/2010		Common Stock	41,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUSTON WILLIAM R 5800 TENNYSON PARKWAY PLANO, TX 75024			Sr. VP of Finance	

Signatures

Donald P Fay,
Attorney-in-Fact

02/25/2005

 Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in three installments: 8,160 shares on June 10, 1999, 23, 160 shares on June 10, 2000, and 69,480 shares on April 27, 2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.