FIRST CITIZENS BANCSHARES INC /DE/

Form 4 May 22, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

Estimated average

burden hours per

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HOLDING FRANK B Issuer Symbol FIRST CITIZENS BANCSHARES (Check all applicable) INC /DE/ [FCNCA] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner Other (specify X_ Officer (give title (Month/Day/Year) below) below) **POST OFFICE BOX 1377** 12/23/2013 Senior VP of Subsidiary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SMITHFIELD, NC 27577 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Beneficial Ownership (Instr. 3, 4 and 5) (Instr. 3) Code Beneficially Form: (Instr. 4) (Month/Day/Year) (Instr. 8) Owned Direct (D) Following or Indirect Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Class A Common D 635,990 Stock Class A 180,650 Common 12/23/2013 J \$0 327,213 (1) By spouse (3) Stock Class A Common 02/18/2014 V 625 D \$0 326,588 (1) Ι By spouse Stock Class A 02/19/2014 \$0 325,964 (1) V 624 D Ι By spouse Common

Stock									
Class A Common Stock	02/20/2014	G	V	875	D	\$ 0	325,089 (1)	I	By spouse
Class A Common Stock	12/23/2013	J		180,650 (3)	D	\$0	357,261 <u>(1)</u>	I	By EAH 2012 GRAT
Class A Common Stock							167,600 (2)	I	By First Citizens Bancorporation, Inc.
Class A Common Stock							100,000 (2)	I	By Fidelity BancShares, Inc.
Class A Common Stock							152,327 (2)	I	By Southern BancShares(N.C.), Inc. and subsidiary
Class A Common Stock							8,214 <u>(2)</u>	I	By Twin States Farming, Inc.
Class A Common Stock							627 (2)	I	By E&F Properties, Inc.
Class A Common Stock							1,675 <u>(2)</u>	I	By Holding Properties, LLC
Class B Common Stock							321	D	
Class B Common Stock	04/02/2014	G	V	375	D	\$ 0	291 (1)	I	By spouse
Class B Common Stock							45,900 (2)	I	By First Citizens Bancorporation, Inc.
Class B Common Stock							22,619 (2)	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock							1,355 (2)	I	By Twin States Farming, Inc.
Class B Common Stock							200 (2)	I	By E&F Properties, Inc.

Class B Common Stock

 $2,156^{(2)}$

I

By Holding Properties, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if any

(Month/Day/Year)

5. TransactionNumber Code of (Instr. 8) Derivative Securities

Expiration Date (Month/Day/Year) Acquired Disposed

> Date Exercisable

6. Date Exercisable and 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5)

Own Follo Repo Trans (Insti

9. Nu

Deriv

Secu

Bene

Amount or Expiration Title Number

of

Code V (A) (D)

(A) or

of (D)

(Instr. 3, 4, and 5)

Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Date

HOLDING FRANK B

POST OFFICE BOX 1377 SMITHFIELD, NC 27577

X

Senior VP of Subsidiary

Signatures

/S/ Frank B. Holding, By: William R. Lathan, Jr., Attorney-in-Fact

Date

05/21/2014

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

(2)

Reporting Owners 3

The reporting person is a director, officer and/or shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

(3) Reflects distribution from Ella Ann L. Holding 12/21/2012 grantor retained annuity trust back to the grantor.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.