

FLEXTRONICS INTERNATIONAL LTD.

Form 4

July 30, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bennett David P

2. Issuer Name and Ticker or Trading Symbol  
FLEXTRONICS INTERNATIONAL LTD. [FLEX]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/30/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Accounting Officer

C/O FLEXTRONICS INTERNATIONAL USA, INC., 6201 AMERICA CENTER DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN JOSE, CA 95002

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Price  |   |  |                                   |
| Ordinary Shares                 | 07/30/2013                           |  | M                              | 46,666 A  | \$ 5.57   | 164,866  | D                                 |
| Ordinary Shares                 | 07/30/2013                           |  | S                              | 46,666 D  | \$ 8.33   | 118,200 (1) (2)  | D                                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control**

SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. D            | 9. S                       | 10. (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------|----------------------------|--------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title           | Amount or Number of Shares |        |
| Stock Option (Right to Buy)                | \$ 5.57  | 07/30/2013                           |  | M                              | 26,666  | <u>(3)</u>   | 08/11/2016  | Ordinary Shares | 26,666                     |        |
| Stock Option (Right to Buy)                | \$ 5.57  | 07/30/2013                           |  | M                              | 20,000  | <u>(4)</u>   | 08/11/2016  | Ordinary Shares | 20,000                     |        |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Bennett David P<br>C/O FLEXTRONICS INTERNATIONAL USA, INC.<br>6201 AMERICA CENTER DRIVE<br>SAN JOSE, CA 95002 |               |           | Chief Accounting Officer |       |

## Signatures

/s/ David P Bennett, by Angela Bernardi as attorney-in-fact

07/30/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Consists of the following: (1) 8,000 unvested Restricted Stock Units, which will vest on June 15, 2014; (2) 10,500 unvested Restricted Stock Units, which will vest in two annual installments of 4,500 and 6,000, respectively, beginning on June 17, 2014; (3) 36,000 unvested Restricted Stock Units, which will vest on November 30, 2014; (4) 13,500 unvested Restricted Stock Units, which will vest in three equal annual installments beginning on June 15, 2014; (5) 25,200 unvested Restricted Stock Units, which will vest in four equal annual installments beginning on June 15, 2014; and (6) 25,000 unvested Restricted Stock Units, which will vest in four equal annual installments beginning on July 25, 2014.

## Edgar Filing: FLEXTRONICS INTERNATIONAL LTD. - Form 4

- (2) Each unvested Restricted Stock Unit represents a contingent right to receive one unrestricted, fully transferable share for each vested Restricted Stock Unit which has not previously forfeited.
- (3) The award was fully vested on August 11, 2011.
- (4) The award was fully vested on August 11, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.