

KANEKO YASUNORI  
Form 3  
March 19, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Skyline Venture Partners Qualified Purchaser Fund IV L P		(Month/Day/Year) 03/19/2013	TETRAPHASE PHARMACEUTICALS INC [TTPH]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	
525 UNIVERSITY AVE., STE 610			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below)	
PALO ALTO, CA 94301			5. If Amendment, Date Original Filed(Month/Day/Year)	
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	10,345 <sup>(1)</sup> <sup>(4)</sup>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A-1 Convertible Participating preferred Stock	Â (2)	Â (3)	Common Stock	72,069 <sup>(2)</sup> <sub>(4)</sub>	\$ <sup>(2)</sup>	D	Â
Series A-2 Convertible Participating preferred Stock	Â (2)	Â (3)	Common Stock	94,003 <sup>(2)</sup> <sub>(4)</sub>	\$ <sup>(2)</sup>	D	Â
Series B Convertible Participating preferred Stock	Â (2)	Â (3)	Common Stock	393,864 <sup>(2)</sup> <sub>(4)</sub>	\$ <sup>(2)</sup>	D	Â
Series C Convertible Participating preferred Stock	Â (2)	Â (3)	Common Stock	938,853 <sup>(2)</sup> <sub>(4)</sub>	\$ <sup>(2)</sup>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Skyline Venture Partners Qualified Purchaser Fund IV L P 525 UNIVERSITY AVE., STE 610 PALO ALTO, CA 94301	Â	Â X	Â	Â
KANEKO YASUNORI 525 UNIVERSITY AVE., STE 610 PALO ALTO, CA 94301	Â	Â X	Â	Â
Skyline Venture Management IV, LLC 525 UNIVERSITY AVE., STE 610 PALO ALTO, CA 94301	Â	Â X	Â	Â

## Signatures

Skyline Venture Partners Qualified Purchaser IV LP By: Skyline Venture Management IV, LLC Its: General Partner By: /s/ John Freund, Its Managing Director	03/19/2013
_____ **Signature of Reporting Person	Date
David C. Lubner (as attorney-in-fact for Yasunori Kaneko)	03/19/2013
_____ **Signature of Reporting Person	Date
Skyline Venture Management IV, LLC By: /s/ John Freund, Its Managing Director	03/19/2013
_____ **Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a one-for-twenty-nine reverse stock split effected on March 5, 2013.

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(2) Convertible into Common Stock on a 1-for-29 basis without payment of further consideration. Each share will automatically convert into 1/29th of a share of Common Stock upon the closing of the Issuer's initial public offering.

(3) Not Applicable

(4) Skyline Venture Management IV, LLC is the General Partner of Skyline Venture Partners Qualified Purchaser IV L.P. Yasunori Kaneko is a Managing Director of Skyline Venture Management IV, LLC. Skyline Venture Management IV, LLC and this individual may be deemed to share voting and dispositive power with respect to all shares held by Skyline Venture Partners Qualified Purchaser IV L.P. Each of the filing persons disclaims beneficial ownership of the shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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