QUALYS, INC.

Form 3

September 27, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 COURTOT PHILIPPE F

(Last) (First) (Middle)

C/O QUALYS, INC., 1600

BRIDGE PARKWAY

(Street)

REDWOOD CITY, CAÂ 94065

> (City) (State) (Zip)

1. Title of Security

Common Stock

(Instr. 4)

Common Stock

Statement

(Month/Day/Year)

09/27/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

OUALYS, INC. [OLYS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

__X__ 10% Owner _X_ Director _X__ Officer Other (give title below) (specify below) Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect

(Instr. 5)

Ownership

(Instr. 5)

Â D 1,188,201

2,199 I See footnote (1)

SEC 1473 (7-02)

(I)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise

Price of

5. Ownership Form of

6. Nature of Indirect Beneficial

Ownership Derivative (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	(2)	(2)	Common Stock	1,579,954	\$ (2)	D	Â
Series B Preferred Stock	(2)	(2)	Common Stock	4,569,443	\$ (2)	D	Â
Series B Preferred Stock	(2)	(2)	Common Stock	33,580	\$ <u>(2)</u>	I	See footnote (1)
Series C Preferred Stock	(2)	(2)	Common Stock	465,672	\$ <u>(2)</u>	D	Â
Series C Preferred Stock	(2)	(2)	Common Stock	34,847	\$ (2)	I	See footnote (1)
Employee Stock Option (right to buy)	(3)	01/24/2017	Common Stock	935,782	\$ 1.9	D	Â
Employee Stock Option (right to buy)	(4)	12/02/2019	Common Stock	1,053,235	\$ 3.8	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
COURTOT PHILIPPE F C/O QUALYS, INC. 1600 BRIDGE PARKWAY REDWOOD CITY, CA 94065	ÂX	ÂX	Chairman, President & CEO	Â			

Signatures

/s/ Bruce K. Posey, by power of attorney

09/27/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held directly by the Reporting Person's spouse.
- (2) Each share of Series A Preferred Stock, Series B Preferred Stock and Series C Preferred Stock shall automatically convert into Common Stock on a 1-for-1 basis upon the completion of the Issuer's initial public offering of Common Stock and has no expiration date.
- (3) The option is fully vested and immediately exercisable.
- (4) The option is subject to an early exercise provision and is immediately exercisable. One forty-eighth of the shares subject to the option vested on February 25, 2011 and one forty-eighth of the shares vest monthly thereafter.

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Remarks:

Reporting Owners 2

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Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.