

DAVID MORTON  
Form 4  
May 06, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVID MORTON

(Last) (First) (Middle)

C/O VONAGE HOLDINGS  
CORP., 23 MAIN STREET

(Street)

HOLMDEL, NJ 07733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
VONAGE HOLDINGS CORP [VG]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/04/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/04/2011		M		48,661 A \$ 1.4	D	570,328
Common Stock	05/04/2011		M		62,500 A \$ 1.76	D	632,828
Common Stock	05/04/2011		M		3,750 A \$ 3.06	D	636,578
Common Stock	05/04/2011		M		3,750 A \$ 2.11	D	640,328
Common Stock	05/04/2011		M		3,750 A \$ 2.11	D	644,078

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Common Stock	05/04/2011	M	3,750	A	\$ 1.85	647,828	D
Common Stock	05/04/2011	M	8,750	A	\$ 1.67	656,578	D
Common Stock	05/04/2011	M	7,500	A	\$ 1.36	664,078	D
Common Stock	05/04/2011	M	10,000	A	\$ 1.4	674,078	D
Common Stock	05/04/2011	M	10,000	A	\$ 1.37	684,078	D
Common Stock	05/04/2011	M	10,000	A	\$ 2.19	694,078	D
Common Stock	05/04/2011	M	10,000	A	\$ 2.57	704,078	D
Common Stock	05/04/2011	M	10,000	A	\$ 2.24	714,078	D

Common Stock						159,428	I	By Morton David Trustee FBO Aaron
Common Stock						159,428	I	By Morton David Trustee FBO Zachary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

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									of Shares
Director Stock Option (right to buy)	\$ 1.4	05/04/2011		M	48,661	<u>(1)</u>	08/13/2013	Common Stock	48,661
Director Stock Option (right to buy)	\$ 1.76	05/04/2011		M	62,500	<u>(2)</u>	08/01/2014	Common Stock	62,500
Director Stock Option (right to buy)	\$ 3.06	05/04/2011		M	3,750	<u>(3)</u>	06/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 2.11	05/04/2011		M	3,750	<u>(4)</u>	09/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 2.11	05/04/2011		M	3,750	<u>(5)</u>	12/01/2017	Common Stock	3,750
Director Stock Option (right to buy)	\$ 1.85	05/04/2011		M	3,750	<u>(6)</u>	03/01/2018	Common Stock	3,750
Director Stock Option (right to buy)	\$ 1.67	05/04/2011		M	8,750	<u>(7)</u>	07/01/2018	Common Stock	8,750
Director Stock Option (right to buy)	\$ 1.36	05/04/2011		M	7,500	<u>(8)</u>	10/01/2019	Common Stock	7,500
Director Stock Option (right to buy)	\$ 1.4	05/04/2011		M	10,000	<u>(9)</u>	01/01/2020	Common Stock	10,000



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- (8) The options were 100% vested as of October 1, 2009.
- (9) The options were 100% vested as of January 1, 2010.
- (10) The options were 100% vested as of April 1, 2010.
- (11) The options were 100% vested as of July 1, 2010.
- (12) The options were 100% vested as of October 1, 2010.
- (13) The options were 100% vested as of January 1, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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