

JOYCE THOMAS M  
Form 4  
November 18, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOYCE THOMAS M

2. Issuer Name and Ticker or Trading Symbol  
KNIGHT CAPITAL GROUP, INC.  
[KCG]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2010

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chairman & CEO

KNIGHT CAPITAL GROUP, INC., 545 WASHINGTON BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

JERSEY CITY, NJ 07310

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock	06/15/2010		J <sup>(1)</sup>	400,000 D \$ 0	41,759	D	
Class A Common Stock	06/15/2010		J <sup>(1)</sup>	400,000 A \$ 0	400,000	I	By Joyce Family 2010 GRAT
Class A Common Stock	08/20/2010		J <sup>(2)</sup>	123,939 D \$ 0	76,061	I	By Joyce Family 2009

GRAT

Class A Common Stock	08/20/2010	<u>J</u> <sup>(2)</sup>	123,939	A	\$ 0	165,698	D	
Class A Common Stock	11/16/2010	M	50,000	A	\$ 9.84	215,698	D	
Class A Common Stock	11/16/2010	<u>S</u> <sup>(3)</sup>	50,000	D	\$ 13.844 <u>(4)</u>	165,698	D	
Class A Common Stock	11/17/2010	M	50,000	A	\$ 9.84	215,698	D	
Class A Common Stock	11/17/2010	<u>S</u> <sup>(3)</sup>	50,000	D	\$ 13.527 <u>(5)</u>	165,698	D	
Restricted Stock Units (Previously Reported)						711,145	D	
Restricted Class A Common Stock (Previously Reported)						57,884	D	
Class A Common Stock (Previously Reported)						200,000	I	By Joyce Family 2009 GRAT II
Class A Common Stock (Previously Reported)						34,695	I	By Trust for Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: JOYCE THOMAS M - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.84	11/16/2010		M		50,000		01/01/2009	01/01/2011	Class A Common Stock	50,000
Stock Option (Right to Buy)	\$ 9.84	11/17/2010		M		50,000		01/01/2009	01/01/2011	Class A Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOYCE THOMAS M KNIGHT CAPITAL GROUP, INC. 545 WASHINGTON BOULEVARD JERSEY CITY, NJ 07310			Chairman & CEO	

## Signatures

/s/ Thomas M. Joyce  
 11/18/2010  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effective June 15, 2010, 400,000 shares held directly by reporting person were contributed to a 2010 grantor retained annuity trust (Joyce Family 2010 GRAT), which did not require reporting at time of event.
- (2) Represents distribution of shares from the Joyce Family 2009 GRAT to reporting person, effective August 20, 2010. Such transaction did not require reporting at time of event.
- (3) Transactions executed in accordance with a previously established Rule 10b5-1 trading plan. Stock options exercised were previously reported and have an expiration date of January 1, 2011.
- (4) Represents the sale of 50,000 shares in 15 separate transactions at prices ranging from \$13.79 to \$13.95 per share, resulting in a weighted average sale price per share of \$13.844. Reporting person undertakes to provide the SEC, the Issuer, or security holder full information pertaining to the number of shares sold at each separate price.
- (5)

## Edgar Filing: JOYCE THOMAS M - Form 4

Represents the sale of 50,000 shares in 15 separate transactions at prices ranging from \$13.46 to \$13.73 per share, resulting in a weighted average sale price per share of \$13.527. Reporting person undertakes to provide the SEC, the Issuer, or security holder full information pertaining to the number of shares sold at each separate price.

- (6) Breakdown of aggregate number of derivative securities beneficially owned following reported transactions (which have different exercise and expiration dates): 563,630 options and 1,000,000 restricted stock units ("RSUs"). As previously reported, the RSUs reported in Table II of this filing vest based upon the stock price of the Issuer's Class A Common Stock reaching certain specified levels.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.