

LOUGHRIDGE MARK

Form 4

November 10, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOUGHRIDGE MARK

2. Issuer Name and Ticker or Trading Symbol
INTERNATIONAL BUSINESS MACHINES CORP [IBM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2010

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Sr. VP and CFO

IBM CORPORATION, ONE NEW ORCHARD ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ARMONK, NY 10504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 11/09/2010 | | S | 100 | D | \$ 146.32 | 129,397.74 D |
| Common Stock | 11/09/2010 | | S | 500 | D | \$ 146.33 | 128,897.74 D |
| Common Stock | 11/09/2010 | | S | 300 | D | \$ 146.34 | 128,597.74 D |
| Common Stock | 11/09/2010 | | S | 100 | D | \$ 146.36 | 128,497.74 D |
| Common Stock | 11/09/2010 | | S | 100 | D | \$ 146.37 | 128,397.74 D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|------------|---|
| Common Stock | 11/09/2010 | S | 200 | D | \$ 146.38 | 128,197.74 | D |
| Common Stock | 11/09/2010 | S | 200 | D | \$ 146.39 | 127,997.74 | D |
| Common Stock | 11/09/2010 | S | 400 | D | \$ 146.41 | 127,597.74 | D |
| Common Stock | 11/09/2010 | S | 300 | D | \$ 146.42 | 127,297.74 | D |
| Common Stock | 11/09/2010 | S | 100 | D | \$ 146.43 | 127,197.74 | D |
| Common Stock | 11/09/2010 | S | 100 | D | \$ 146.44 | 127,097.74 | D |
| Common Stock | 11/09/2010 | S | 300 | D | \$ 146.45 | 126,797.74 | D |
| Common Stock | 11/09/2010 | S | 1,000 | D | \$ 146.46 | 125,797.74 | D |
| Common Stock | 11/09/2010 | S | 1,500 | D | \$ 146.47 | 124,297.74 | D |
| Common Stock | 11/09/2010 | S | 500 | D | \$ 146.48 | 123,797.74 | D |
| Common Stock | 11/09/2010 | S | 1,000 | D | \$ 146.49 | 122,797.74 | D |
| Common Stock | 11/09/2010 | S | 600 | D | \$ 146.5 | 122,197.74 | D |
| Common Stock | 11/09/2010 | S | 1,100 | D | \$ 146.51 | 121,097.74 | D |
| Common Stock | 11/09/2010 | S | 300 | D | \$ 146.52 | 120,797.74 | D |
| Common Stock | 11/09/2010 | S | 400 | D | \$ 146.53 | 120,397.74 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|---|

| Derivative Security | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Instr. 3 and 4) | Ownership Following Report Transaction (Instr. 3 and 4) | | | | |
|---------------------|---|------------------|---|------|-----------------|-------|----------------------------|
| Code | V | (A) | (D) | Date | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| LOUGHRIDGE MARK IBM CORPORATION ONE NEW ORCHARD ROAD ARMONK, NY 10504 | | | Sr. VP and CFO | |

Signatures

D. Cummins on behalf of M. Loughridge
 11/10/2010
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Additional transactions will be shown on a subsequent Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.