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ELSZTAIN EDUARDO S

Form 3/A

November 25, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

(Print or Type Responses)

1. Name and Address of Reporting

Person *

À ELSZTAIN EDUARDO S

(Last)

(City)

(Instr. 4)

1. Title of Security

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

08/04/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

HERSHA HOSPITALITY TRUST [HT]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

11/14/2009

(Check all applicable)

X Director _X_ 10% Owner Officer Other

6. Individual or Joint/Group (give title below) (specify below)

Filing(Check Applicable Line) Form filed by One Reporting

5. If Amendment, Date Original

Person

X Form filed by More than One

Reporting Person

TRUST, Â 510 WALNUT STREET, 9TH FLOOR

HERSHA HOSPITALITY

(Street)

(State)

PHILADELPHIA, Â PAÂ 19106

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

5. 4 Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership

(Instr. 4)

Expiration Title Date Exercisable Date

Amount or Number of

Derivative Price of Derivative Security: Security Direct (D)

(Instr. 5)

1

Shares

or Indirect
(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELSZTAIN EDUARDO S HERSHA HOSPITALITY TRUST 510 WALNUT STREET, 9TH FLOOR PHILADELPHIA, PA 19106	ÂX	ÂX	Â	Â
TYRUS STOCK CORP COLONIA 810, OF. 403 MONTEVIDEO, X3 CP 11000	Â	Â	Â	Chairman of the Board

Signatures

/s/ Eduardo S. Elsztain, chairman of the Board for Tyrus S.A

11/24/2009

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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