

AMSDELL ROBERT J

Form 3

January 09, 2009

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â AMSDELL ROBERT J

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

12/30/2008

3. Issuer Name **and** Ticker or Trading Symbol
U-Store-It Trust [YSI]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)20445 EMERALD PARKWAY
DRIVE SW,Â SUITE 220

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☐ Officer ☒ Other

(give title below) (specify below)

Member of 13d group owning
10%6. Individual or Joint/Group
Filing(Check Applicable Line)☐ Form filed by One Reporting
Person☒ Form filed by More than One
Reporting Person

CLEVELAND,Â OHÂ 44135

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Shares

500,804 ⁽¹⁾

D

Â

Common Shares

3,409,937 ⁽²⁾

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of5. Ownership
Form of
Derivative6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Limited partnership units of U-Store-It, L.P.	03/18/2006	Â (5)	Common Shares	197,421.5 (1)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	187,249 (2)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	337,756 (3)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	604,510 (4)	\$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMSDELL ROBERT J 20445 EMERALD PARKWAY DRIVE SW SUITE 220 CLEVELAND,Â OHÂ 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell Real Estate Trust dated 10/3/89 20445 EMERALD PARKWAY DRIVE SW SUITE 220 CLEVELAND,Â OHÂ 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell & Amsdell 20445 EMERALD PARKWAY SUITE 220 CLEVELAND,Â OHÂ 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell Holdings I Inc. 20445 EMERALD PARKWAY DRIVE SUITE 220 CLEVELAND,Â OHÂ 44135	Â	Â	Â	Member of 13d group owning 10%

Signatures

/s/ Christopher J. Hubbert, Attorney-in-Fact for Robert J. Amsdell	01/09/2009
**Signature of Reporting Person	Date
/s/ Christopher J. Hubbert, Attorney-in-Fact for Amsdell Real Estate Trust dated 10/3/89	01/09/2009
**Signature of Reporting Person	Date
/s/ Christopher J. Hubbert, Attorney-in-Fact for Amsdell Holdings	01/09/2009

I, Inc.

__Signature of Reporting Person

Date

/s/ Christopher J. Hubbert,
Attorney-in-Fact for Amsdell and
Amsdell

01/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities are owned by Mr. Amsdell individually.
- (2) Securities are owned by Amsdell and Amsdell, an Ohio general partnership of which Mr. Amsdell is a general partner.
- (3) Securities are owned by Amsdell Holdings I, Inc., an Ohio corporation of which Mr. Amsdell is 50% shareholder, director and president.
- (4) Securities are owned by the Amsdell Real Estate Trust dated October 3, 1989, an Ohio trust of which Mr. Amsdell is sole trustee.
- (5) The limited partnership units have no expiration date.

On March 18, 2005, in connection with U-Store-It, L.P.'s (the Issuer's operating partnership) exercise, pursuant to an option agreement dated as of October 27, 2004, of its option to purchase certain facilities from Rising Tide Development, LLC, a company partially

- (6) indirectly owned by Mr. Amsdell, U-Store-It, L.P. issued Class A units of limited partnership interest to Rising Tide Development. The average closing price of the Issuer's common shares for the 10 consecutive trading days immediately preceding the closing date of the purchase of the option facilities (\$7.17) was used to determine the number of securities issued.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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