

CADENCE FINANCIAL CORP
Form 4
December 16, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MALLORY LEWIS F JR

2. Issuer Name and Ticker or Trading Symbol
CADENCE FINANCIAL CORP
[CADE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 1187
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/16/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

STARKVILLE, MS 39760

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Cadence Financial Corporation Common Stock | | | | (A) or (D) | Amount | Price | |
| Cadence Financial Corporation Common Stock | | | | (A) or (D) | 64,870.8943 | | By Employee Benefit Plan |
| Cadence Financial Corporation Common Stock | | | | (A) or (D) | 2,899.4023 | | By Employee 401K Plan |
| Cadence Financial | | | | (A) or (D) | 2,853 | | |

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| | | | | | | | | | |
|--|------------|------------|---|-------|---|--------------|---------|---|--|
| Corporation Common Stock | | | | | | | | | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 101 | A | \$ 4.7699 | 95,437 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 400 | A | \$ 4.7799 | 95,837 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 66 | A | \$ 4.7899 | 95,903 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 100 | A | \$ 4.7999 | 96,003 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 1,700 | A | \$ 4.7999 | 97,703 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 400 | A | \$ 4.9699 | 98,103 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 100 | A | \$ 4.9599 | 98,203 | D | |
| Cadence Financial Corporation Common Stock | 12/16/2008 | 12/16/2008 | P | 400 | A | \$ 4.9799 | 98,603 | D | |
| Cadence Financial Corporation | 12/16/2008 | 12/16/2008 | P | 1,433 | A | \$ 4.9899 | 100,036 | D | |

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Common
Stock

Cadence
Financial

Corporation 12/16/2008 12/16/2008 P 200 A \$ 4.99 100,236 D
Common
Stock

Cadence
Financial

Corporation 12/16/2008 12/16/2008 P 100 A \$ 4.99 100,336 D
Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P. Deriv. Secur. (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Right to Buy | \$ 20.75 | | | | | 06/13/2002 | 06/12/2011 | common stock | 33,333 |
| Employee Stock Option Right to Buy | \$ 24.11 | | | | | 06/13/2003 | 06/12/2012 | common stock | 33,333 |
| Employee Stock Option | \$ 25.2 | | | | | 05/01/2005 | 04/30/2014 | common stock | 33,333 |

Right to
Buy

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MALLORY LEWIS F JR P. O. BOX 1187 STARKVILLE, MS 39760 | X | | Chairman of the Board and CEO | |

Signatures

Lewis F.
Mallory, Jr. 12/16/2008

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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