

U-Store-It Trust
Form 4
July 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DIEFENDERFER WILLIAM M III

(Last) (First) (Middle)

**C/O U-STORE-IT, 6745 ENGLE
ROAD, SUITE 300**

(Street)

CLEVELAND, OH 44130

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

U-Store-It Trust [YSI]

3. Date of Earliest Transaction
(Month/Day/Year)

07/24/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares	07/24/2007		A		83 ⁽¹⁾	A \$ 14.87	12,596 D
Common Shares							13,000 I
Common Shares							1,000 I
							By Defined Benefit Plan dtd 1/1/97
							By child under UGMA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares	(2)	07/24/2007		A	31 (2)	(2)	(2)	Common Shares	31	\$ 14.87

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
DIEFENDERFER WILLIAM M III C/O U-STORE-IT 6745 ENGLE ROAD, SUITE 300 CLEVELAND, OH 44130	X

Signatures

Kathleen A. Weigand,
Attorney-in-Fact 07/26/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These common shares were acquired through dividend reinvestment under the U-Store-It Trust Deferred Trustees Plan, dated May 31, 2005.

(2) These phantom shares were acquired through reinvestment of dividend equivalents under the U-Store-It Trust Trustees Deferred Compensation Plan, amended and restated January 1, 2007, and are payable in cash on a one-for-one basis after the reporting person ceases to serve as a trustee of the Company. The reporting person may elect to transfer these phantom shares at any time by reallocating his deemed investment option to another investment alternative, and such transfer will be effected on the first business day of the calendar quarter following the election.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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