Edgar Filing: CREWS LAWRENCE RAY - Form 4

CREWS LAWRENCE RAY Form 4 May 25, 2007					
Check this box if no longer subject to Section 16. Form 4 or Form 5 chligations	Wa MENT OF CHA resuant to Section (a) of the Public U	JRITIES AND EXCHANGE ashington, D.C. 20549 NGES IN BENEFICIAL OV SECURITIES 16(a) of the Securities Exchar Utility Holding Company Act Investment Company Act of 19	VNERSHIP OF nge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated av burden hour response	•
(Print or Type Responses)1. Name and Address of Reporting CREWS LAWRENCE RAY	Symbol		5. Relationship of I Issuer	Reporting Perso	on(s) to
(Last) (First) (I 5119 CATLETT ROAD	Middle) 3. Date	H MIDLAND CORP [SMID] of Earliest Transaction /Day/Year) /2007	(Check all applicable) <u> </u>		
(Street) MIDLAND, VA 22728		nendment, Date Original Ionth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip) Ta	ble I - Non-Derivative Securities A		or Beneficiall	v Owned
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	5. Amount of 6. Securities Fo Beneficially (D Owned (I)	Ownership orm: Direct I 0) or Indirect I	7. Nature of Indirect
Reminder: Report on a separate line	e for each class of sec	information conta required to respo	r indirectly. pond to the collecti ained in this form a ond unless the form atly valid OMB cont	re not	EC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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(Instr. 3)	Price of Derivative Security	(M	onth/Day/Year)	(Instr. 8		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 2.15	05/22/2007		А		7,000		(1)	05/22/2017	Common Stock	7,000

Reporting Owners

Reporting Owner Name / Addre	Relationships							
	Director	10% Owner	Officer	Other				
CREWS LAWRENCE RAY 5119 CATLETT ROAD MIDLAND, VA 22728	ť		Chief Financial Officer					
Signatures								
/s/ Lawrence R. Crews	05/25/2007							
**Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) $\frac{1. \text{ Option will become exercisable cumulatively to the extent of 1/3 of the number of underlying shares on each of May 22, 2008, 2009 and 2010.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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