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HOLDING Form 4	FRANK B												
April 05, 20	007												
FOR	\mathbf{M} 4 UNITED	STATES	SECU	RITIES	AND E	XCH4	ANG	E COMMISS	ION	OMB OMB	APPROV	AL	
		511110		ashingto						Number:		-0287	
if no lo subject Section Form 4 Form 5	to SIAIE 16. or										Expires: January 3 20 Estimated average burden hours per response 0		
obligati may co <i>See</i> Ins 1(b).	(a) of the H	Public I		olding Co	ompan	ny Ac	t of 1935 or S						
(Print or Type	e Responses)												
	Address of Reporting G FRANK B	g Person <u>*</u>	Symbol	er Name a CCITIZE			-	5. Relations Issuer	-				
				DE/ [FCN					(Check a	all applica	lble)		
(Last)	(First) (FICE BOX 1377	(Middle)		of Earliest /Day/Year) 2007	Transactic	'n		X Direct X Office below) E	er (give tit		10% Owner Dther (specify irman	ł	
SMITHFII	(Street) ELD, NC 27577			nendment, l onth/Day/Ye	-	nal		6. Individua Applicable Li _X_ Form file Form file Person	ine) ed by One	e Reporting	g Person		
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	ve Secu	rities	Acquired, Dispo	sed of, o	r Benefic	cially Owne	ed	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Day	d Date, if	3. Transactio Code (Instr. 8) Code V	4. Securi onAcquirec Disposec (Instr. 3,	ties l (A) or l of (D) 4 and 5 (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owners Form: Direct (or Indin (I) (Instr. 4	7.1 ship Ber Ow (D) (In rect	Nature of In neficial /nership str. 4)		
Class A Common Stock						(-)		1,633,283	D				
Class A Common Stock								240,836 <u>(1)</u>	I	ch the	v adult ildren and eir spouse d childrer	s	
Class A Common Stock								26,430 <u>(1)</u>	Ι	-	trust for ult childro		
								8,193 <u>(2)</u>	Ι				

Class A Common Stock								By Twin States Farming
Class A Common Stock						167,600 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <u>(2)</u>	Ι	By The Heritage Bank
Class A Common Stock						100,000 (2)	Ι	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						36,659 <u>(2)</u>	I	By Southern BancShares, Inc.
Class A Common Stock						46,000 <u>(2)</u>	I	By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	I	By Goshen, Inc.
Class A Common Stock						400 (2)	I	By E&F Properties, Inc.
Class B Common Stock						552,206 <u>(1)</u>	Ι	By adult children and their spouses and children
Class B Common Stock						45,900 <u>(2)</u>	I	By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 <u>(2)</u>	I	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(2)</u>	I	By trust for adult children
Class B Common Stock						1,225 <u>(2)</u>	I	By Twin States Farming
Class B Common Stock	04/04/2007	Р	45	А	\$ 213	17,246 <u>(1)</u>	I	By spouse
	04/05/2007	Р	50	А		142,751 <u>(1)</u>	Ι	By spouse

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\$

200

Class A			
Common			
Stock			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	Х	Х	Executive Vice Chairman				
Signaturaa							

Signatures

Frank B. Holding, By: William R. Lathan, Jr., Attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

04/05/2007

Date

(2)

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The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.