

UNIVERSAL COMPRESSION HOLDINGS INC  
 Form 4  
 December 12, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DANNER ERNIE L

2. Issuer Name and Ticker or Trading Symbol  
 UNIVERSAL COMPRESSION HOLDINGS INC [UCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 4444 BRITTMOORE ROAD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/08/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Exec VP & COO

HOUSTON, TX 77041

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01	12/08/2006		M		19,015 A \$ 16.71	104,107 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006		M		50,000 A \$ 21.3	154,107 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006		S		900 D \$ 63.95	153,207 <sup>(1)</sup>	D
Common Stock, par	12/08/2006		S		400 D \$ 63.87	152,807 <sup>(1)</sup>	D

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value \$0.01

Common Stock, par value \$0.01	12/08/2006	S	500	D	\$ 63.85	152,307 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	100	D	\$ 63.84	152,207 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	300	D	\$ 63.83	151,907 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	1,500	D	\$ 63.8	150,407 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	100	D	\$ 63.79	150,307 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	100	D	\$ 63.76	150,207 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	100	D	\$ 63.72	150,107 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	600	D	\$ 63.71	149,507 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	800	D	\$ 63.7	148,707 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	600	D	\$ 63.69	148,107 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	200	D	\$ 63.67	147,907 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	2,200	D	\$ 63.66	145,707 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	5,800	D	\$ 63.65	139,907 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	600	D	\$ 63.64	139,307 <u>(1)</u>	D
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Common Stock, par value \$0.01	12/08/2006	S	300	D	\$ 63.63	139,007 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	200	D	\$ 63.61	138,807 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	4,200	D	\$ 63.6	134,607 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	300	D	\$ 63.59	134,307 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	200	D	\$ 63.58	134,107 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	700	D	\$ 63.57	133,407 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	1,000	D	\$ 63.56	132,407 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	7,800	D	\$ 63.55	124,607 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	2,600	D	\$ 63.54	122,007 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	1,200	D	\$ 63.53	120,807 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	800	D	\$ 63.52	120,007 <sup>(1)</sup>	D
Common Stock, par value \$0.01	12/08/2006	S	4,500	D	\$ 63.51	115,507 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 16.71	12/08/2006		M	19,015	<u>(2)</u> 03/10/2013	Common Stock	19,015
Stock Option (right to buy)	\$ 21.3	12/08/2006		M	50,000	<u>(3)</u> 02/19/2012	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DANNER ERNIE L 4444 BRITTMOORE ROAD HOUSTON, TX 77041	X		Exec VP & COO	

## Signatures

Kelly M. Battle, Attorney-in-fact for Ernie L. Danner  
12/08/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 898 shares through the Employee Supplemental Savings Plan, 4,092 shares through the Employee Stock Purchase Plan (of which 3,595 of these are held directly) and 1,184 shares through the 401(k) Plan.
- (2) This option vested in three equal installments on March 10, 2004, 2005 and 2006.
- (3) This option vested in three equal installments on February 19, 2003, 2004 and 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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