Anderson Mark S Form 4 June 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * Anderson Mark S

> (First) (Middle)

C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE

(Street)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
Dolby Laboratories, Inc. [DLB] 3. Date of Earliest Transaction	(Check all applicable)				
(Month/Day/Year) 06/12/2006	Director 10% Owner _X Officer (give title Other (specify below) V.P., Gen. Coun. & Secretary				
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

SAN FRANCISCO, CA 94103

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock (1)	06/12/2006		С	6,000	A	\$ 0	6,000	D	
Class A Common Stock	06/12/2006		S	1,200	D	\$ 21.33	4,800	D	
Class A Common Stock	06/12/2006		S	600	D	\$ 21.35	4,200	D	
Class A Common	06/12/2006		S	600	D	\$ 21.18	3,600	D	

Stock						
Class A Common Stock	06/12/2006	S	600	D	\$ 21.19 3,000	D
Class A Common Stock	06/12/2006	S	600	D	\$ 21.2 2,400	D
Class A Common Stock	06/12/2006	S	600	D	\$ 21.21 1,800	D
Class A Common Stock	06/12/2006	S	600	D	\$ 21.31 1,200	D
Class A Common Stock	06/12/2006	S	600	D	\$ 21.37 600	D
Class A Common Stock	06/12/2006	S	600	D	\$ 21.7 0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired Disposed (Instr. 3, 5)	es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 2.08	06/12/2006		М		6,000	(2)	04/20/2014	Class B Common Stock	6,000
Class B Common	\$ 0 (3)	06/12/2006		M	6,000		(3)	<u>(3)</u>	Class A Common	6,000

(9-02)

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 Stock
 Stock

 Class B
 Class A

 Common \$ 0 (3) 06/12/2006
 C 6,000 (3) (3) (3) Common 6,000 (5) Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Anderson Mark S C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103

V.P., Gen. Coun. & Secretary

Signatures

/s/ Alan G. Smith, Attorney-in-fact

06/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the reporting person.
- (2) This option was granted for a total of 120,000 shares of Class B Common Stock. 1/4 of the total number of shares issuable under the option vests on each anniversary of April 1, 2004, the vesting commencement date.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Remarks:

All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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