DIMECO INC Form 4 August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * KIESENDAHL JOHN S

(First) (Middle)

THE DIME BANK, PO BOX 509

(Street)

2. Issuer Name and Ticker or Trading Symbol

DIMECO INC [DIMC]

3. Date of Earliest Transaction (Month/Day/Year)

01/20/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

_X__ Director 10% Owner Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

HONESDALE, PA 18431

(City)	(State)	(Zip) Ta	ble I -	Non	-Derivative S	ecurit	ies Acquirec	l, Disposed of, or	Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Trans Code (Instr	· / /			ired (A) or	Beneficially Form: Owned Direct (I Following or Indire	Ownership	Beneficial Ownership
			Code	V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/20/2005	01/20/2005	J <u>(1)</u>	V	78.4495	A	\$ 37.1666	30,591.184	D	
Common Stock	01/20/2005	01/20/2005	J(2)	V	114.3793	A	\$ 37.1666	30,705.5633	I	held by Woodloch Pines,Inc
Common Stock	01/20/2005	01/20/2005	<u>J(3)</u>	V	12.4144	A	\$ 37.1666	30,717.9777	I	held by stepchild
Common Stock	04/20/2005	04/20/2005	J <u>(4)</u>	V	80.4195	A	\$ 36.5	30,798.3972	D	
Common Stock	04/20/2005	04/20/2005	J <u>(5)</u>	V	117.2515	A	\$ 36.5	30,915.6487	I	held by Woodloch

									Pines, Inc
Common Stock	04/20/2005	04/20/2005	J(6) V	12.726	A	\$ 36.5	30,928.3747	I	held by stepchild
Common Stock	07/20/2005	07/20/2005	J <u>(7)</u> V	85.6641	A	\$ 34.5	31,014.0388	D	
Common Stock	07/20/2005	07/20/2005	J <u>(8)</u> V	124.8986	A	\$ 34.5	31,138.9374	I	held by Woodloch Pines, Inc
Common Stock	07/20/2005	07/20/2005	J(9) V	13.5559	A	\$ 34.5	31,152.4933	I	held by stepchild
Common Stock	08/01/2005	08/01/2005	M	3,000	A	\$ 13	34,152.4933	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option - Right to Buy	\$ 13	08/01/2005	08/01/2005	M	3,000	04/27/2003	04/27/2010	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
KIESENDAHL JOHN S	X							
THE DIME BANK								
PO BOX 509								

Reporting Owners 2

HONESDALE, PA 18431

Signatures

Maureen H.
Beilman, POA
08/02/2005

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividend Reinvestment
- (2) Dividend Reinvestment
- (3) Dividend Reinvestment
- (4) Dividend Reinvestment
- (5) Dividend Reinvestment
- (6) Dividend Reinvestment
- (7) Dividend Reinvestment
- (8) Dividend Reinvestment
- (9) Dividend Reinvestment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3