NATURAL GAS SERVICES GROUP INC

Form 4 May 23, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

952 ECHO LANE, SUITE 364

Barney Charles L

(Last)

2. Issuer Name and Ticker or Trading

Symbol

NATURAL GAS SERVICES

GROUP INC [NGS]

3. Date of Earliest Transaction

05/20/2005

(Month/Day/Year)

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

(Check all applicable)

Applicable Line)

Director

Officer (give title

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

Issuer

below)

HOUSTON, TX 77024

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) (Instr. 4)

Ownership (Instr. 4)

10% Owner Other (specify

(A) or Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative (Month/Day/Year) Execution Date, if Conversion Security or Exercise any

5. Number 6. Date Exercisable and Transaction of Derivative Expiration Date (Month/Day/Year) Code Securities

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|------------|------------------------------------|------------|------------------|------------|---|--|-----|---------------------|--------------------|-----------------|--|
| | | | | Code V | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Warrants | \$ 6.25 | 05/20/2005 | | P | | 100 | | 10/21/2002 | 10/20/2006 | Common Stock | 100 |
| Warrants | \$ 6.25 | 05/23/2005 | | P | | 1,000 | | 10/21/2002 | 10/20/2006 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--|---------------|-----------|---------|------------------------------|--|--|--|--|
| .r. g | Director | 10% Owner | Officer | Other | | | | |
| Barney Charles L 952 ECHO LANE, SUITE 364 HOUSTON, TX 77024 | | X | | | | | | |
| CBarney Investments, Ltd. 952 ECHO LANE, SUITE 364 HOUSTON, TX 77024 | | | | 10% Owner as Member of Group | | | | |
| Mark X Energy CO 952 ECHO LANE, SUITE 364 HOUSTON, TX 77024 | | | | 10% Owner as Member of Group | | | | |

Signatures

| /s/ Telisa Webb Schelin as attorney-in-fact for Charles L. Barney | 05/23/2005 | |
|---|------------|--|
| **Signature of Reporting Person | Date | |
| /s/ Telisa Webb Schelin as attorney-in-fact for CBarney Investments, Ltd | 05/23/2005 | |
| **Signature of Reporting Person | Date | |
| /s/ Telisa Webb Schelin as attorney-in-fact for Mark X Energy Co. | 05/23/2005 | |
| **Signature of Reporting Person | Date | |

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).