Tanner Gregg A Form 4 December 02, 2008

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

2005 Estimated average

Expires:

burden hours per response...

0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

**SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Tanner Gregg A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

DEAN FOODS CO [DF]

(Check all applicable)

2515 MCKINNEY AVENUE,

(First)

(Street)

(State)

3. Date of Earliest Transaction (Month/Day/Year) 12/01/2008

10% Owner Director X\_ Officer (give title Other (specify

**SUITE 1200** 

Exec VP, Supply Chain

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

DALLAS, TX 75201

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Middle)

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) or

Code V Amount (D) Price

Transaction(s) (Instr. 3 and 4)

Common Stock

9,312 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

# Edgar Filing: Tanner Gregg A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy-DF006018)	\$ 26.67					11/06/2008(1)	11/06/2017	Common Stock
Non-Qualified Stock Option (right to buy-DF006019)	\$ 26.67					11/06/2008(1)	11/06/2017	Common Stock
Restricted Stock Units (DU003944)	\$ 0					11/06/2008(2)	11/06/2017	Common Stock
Restricted Stock Units (DU003945)	\$ 0					11/06/2008(2)	11/06/2017	Common Stock
Restricted Stock Units (DU003946)	\$ 0					11/01/2012(3)	12/17/2017	Common Stock
Non-Qualified Stock Option (right to buy-DF006429)	\$ 25.37					01/15/2009(4)	01/15/2018	Common Stock
Restricted Stock Units (DU004308)	\$ 0					01/15/2009(5)	01/15/2018	Common Stock
Restricted Stock Units (DU004385)	\$ 0	12/01/2008		A	5,000	12/01/2012(3)	12/01/2018	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Tanner Gregg A 2515 MCKINNEY AVENUE, SUITE 1200			Exec VP, Supply Chain			

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DALLAS, TX 75201

# **Signatures**

Angela B. Miro, Attorney-in-Fact

12/02/2008

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares of common stock subject to the Option, which is issued under the Company's 1997 Stock Option and Restricted Stock Plan, vest ratably in three equal increments commencing on the first anniversary of the grant date.
- A Restricted Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock (2) of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.
- The reporting person has received Restricted Stock Units, which are issued under the Company's 2007 Stock Incentive Plan, and is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units will vest on November 1, 2012, five years from the reporting person's date of employment, pursuant to the terms of his letter offering employment.
- (4) The shares of common stock subject to the Option, which is issued under the Company's 2007 Stock Incentive Plan, vest ratably in three equal increments commencing on the first anniversary of the grant date.
- A Restricted Stock Unit, which is issued under the Company's 2007 Stock Incentive Plan, is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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