

ENGLES GREGG L
Form 4
November 21, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGLES GREGG L

(Last) (First) (Middle)
2515 MCKINNEY AVENUE,
SUITE 1200
(Street)

DALLAS, TX 75201

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction
(Month/Day/Year)
11/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Transaction(s) Price			
				Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
--	---------------------------	--------------------------------------	-----------------------------------	---------------------	--------------	--	---

Edgar Filing: ENGLES GREGG L - Form 4

	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am
												Nur
												Sha
Incentive Stock Option (right to buy-T0003517)	\$ 14.2466								01/06/2004 ⁽¹⁾	01/06/2013	Common Stock	7
Incentive Stock Option (right to buy-DV000983)	\$ 14.2466								01/06/2004 ⁽¹⁾	01/06/2013	Common Stock	3
Incentive Stock Option (right to buy-DF003302)	\$ 17.9107								01/13/2005 ⁽¹⁾	01/13/2014	Common Stock	1
Incentive Stock Option (right to buy-DV000984)	\$ 17.9107								01/13/2005 ⁽¹⁾	01/13/2014	Common Stock	7
Incentive Stock Option (right to buy-T0003352)	\$ 17.9107								01/13/2005 ⁽¹⁾	01/13/2014	Common Stock	1
Incentive Stock Option (right to buy-DV000982)	\$ 17.9107								01/13/2005 ⁽¹⁾	01/13/2014	Common Stock	
Incentive Stock Option (right to buy-DF902594)	\$ 18.3014								01/07/2006 ⁽¹⁾	01/07/2015	Common Stock	5
Incentive Stock Option (right to buy-DV000985)	\$ 18.3014								01/07/2006 ⁽¹⁾	01/07/2015	Common Stock	2
Incentive Stock Option (right to buy-T0001295)	\$ 18.3014								01/07/2006 ⁽¹⁾	01/07/2015	Common Stock	6
Incentive Stock Option (right to buy-DV000974)	\$ 18.3014								01/07/2006 ⁽¹⁾	01/07/2015	Common Stock	3
Incentive Stock Option (right to buy-DF004885)	\$ 25.6821								01/13/2007 ⁽¹⁾	01/13/2016	Common Stock	2
Incentive Stock Option (right to	\$ 25.6821								01/13/2007 ⁽¹⁾	01/13/2016	Common Stock	1

buy-DV000979)						
Incentive Stock Option (right to buy-DF005338)	\$ 30.1121		02/12/2008 ⁽¹⁾	02/12/2017	Common Stock	2
Incentive Stock Option (right to buy-DV000980)	\$ 30.1121		02/12/2008 ⁽¹⁾	02/12/2017	Common Stock	1
Non-Qualified Stock Option (right to buy-DF006424)	\$ 25.37		01/15/2009 ⁽²⁾	01/15/2018	Common Stock	41
Restricted Stock Units (DU003749)	\$ 0		01/13/2007 ⁽³⁾	01/13/2016	Common Stock	53
Restricted Stock Units (DV005425)	\$ 0		01/13/2007 ⁽³⁾	01/13/2016	Common Stock	25
Restricted Stock Units (DU003832)	\$ 0		02/12/2008 ⁽³⁾	02/12/2017	Common Stock	80
Restricted Stock Units (DV005219)	\$ 0		02/12/2008 ⁽³⁾	02/12/2017	Common Stock	37
Restricted Stock Units (DU004303)	\$ 0		01/15/2009 ⁽⁴⁾	01/15/2018	Common Stock	13

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGLES GREGG L 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201	X		Chairman of the Board and	

Signatures

Angela B. Miro, Attorney
In Fact 11/21/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Edgar Filing: ENGLES GREGG L - Form 4

The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date.

- (2) The shares of common stock subject to the Option, which is issued under the Company's 2007 Stock Incentive Plan, vest ratably in three equal increments commencing on the first anniversary of the grant date.
A Restricted Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.
- (3) A Restricted Stock Unit, which is issued under the Company's 1989 Stock Awards Plan, is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.
- (4) A Restricted Stock Unit, which is issued under the Company's 2007 Stock Incentive Plan, is a right to receive one share of common stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest annually, on a prorata basis, over a five-year period beginning on the first anniversary of the grant date, subject to certain accelerated vesting provisions.

Remarks:

SECOND OF TWO (2) FORM 4s FILED ON THIS SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.