

DEAN FOODS CO  
Form 4  
July 10, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KLEIN RONALD H**

(Last) (First) (Middle)

**2515 MCKINNEY AVENUE,  
SUITE 1200**

(Street)

**DALLAS, TX 75201**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**DEAN FOODS CO [DF]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**07/07/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify  
below) below)

Senior Vice President --

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nun of S
Incentive Stock Option (right to buy-DF005343)	\$ 30.1121 <u>(1)</u>								02/12/2008 <sup>(2)</sup>	02/12/2017	Common Stock	2,
Incentive Stock Option (right to buy-DV002229)	\$ 30.1121 <u>(1)</u>								02/12/2008 <sup>(2)</sup>	02/12/2017	Common Stock	1,
Non-Qualified Stock Option (right to buy-DF001359)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	30,
Non-Qualified Stock Option (right to buy-DV002235)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	14,
Non-Qualified Stock Option (right to buy-T0000598)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	7,
Non-Qualified Stock Option (right to buy-DV002220)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	3,
Non-Qualified Stock Option (right to buy-T0000669)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	5,
Non-Qualified Stock Option (right to buy-DV002244)	\$ 11.6934 <u>(1)</u>								01/14/2003 <sup>(2)</sup>	01/14/2012	Common Stock	2,
Non-Qualified Stock Option (right to buy-DF002210)	\$ 14.2466 <u>(1)</u>								01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock	33,
									01/06/2004 <sup>(2)</sup>	01/06/2013		

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Non-Qualified Stock Option (right to buy-DV002233)	\$ 14.2466 <u>(1)</u>			Common Stock	15, 9
Non-Qualified Stock Option (right to buy-T0000659)	\$ 14.2466 <u>(1)</u>	01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock	6,
Non-Qualified Stock Option (right to buy-DV002221)	\$ 14.2466 <u>(1)</u>	01/06/2004 <sup>(2)</sup>	01/06/2013	Common Stock	2, 9
Non-Qualified Stock Option (right to buy-TU000267)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	1,
Non-Qualified Stock Option (right to buy-DV002224)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	91
Non-Qualified Stock Option (right to buy-TU000269)	\$ 17.9017 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	1
Non-Qualified Stock Option (right to buy-DV002225)	\$ 17.9017 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	92
Non-Qualified Stock Option (right to buy-DF003315)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	29,
Non-Qualified Stock Option (right to buy-DV002222)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	13, 9
Non-Qualified Stock Option (right to buy-T0000740)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	5,
Non-Qualified Stock Option (right to buy-DV002243)	\$ 17.9107 <u>(1)</u>	01/13/2005 <sup>(2)</sup>	01/13/2014	Common Stock	2, 9
		01/10/2006 <sup>(2)</sup>	01/10/2015		23,

Non-Qualified Stock Option (right to buy-DF902123)	\$ 18.3014 <u>(1)</u>				Common Stock	
Non-Qualified Stock Option (right to buy-DV002234)	\$ 18.3014 <u>(1)</u>	01/10/2006 <sup>(2)</sup>	01/10/2015	Common Stock	10, (9)	
Non-Qualified Stock Option (right to buy-TU000268)	\$ 18.3014 <u>(1)</u>	01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock	3	
Non-Qualified Stock Option (right to buy-DV002226)	\$ 18.3014 <u>(1)</u>	01/07/2006 <sup>(2)</sup>	01/07/2015	Common Stock	15	
Non-Qualified Stock Option (right to buy-T0000798)	\$ 18.3014 <u>(1)</u>	01/10/2006 <sup>(2)</sup>	01/10/2015	Common Stock	4, (9)	
Non-Qualified Stock Option (right to buy-DV002242)	\$ 18.3014 <u>(1)</u>	01/10/2006 <sup>(2)</sup>	01/10/2015	Common Stock	2, (9)	
Non-Qualified Stock Option (right to buy-DF004893)	\$ 25.6821 <u>(1)</u>	01/13/2007 <sup>(2)</sup>	01/13/2016	Common Stock	42, (9)	
Non-Qualified Stock Option (right to buy-DV002228)	\$ 25.6821 <u>(1)</u>	01/13/2007 <sup>(2)</sup>	01/13/2016	Common Stock	19, (9)	
Non-Qualified Stock Option (right to buy-DF005348)	\$ 30.1121 <u>(1)</u>	02/12/2008 <sup>(2)</sup>	02/12/2017	Common Stock	22, (9)	
Non-Qualified Stock Option (right to buy-DV002230)	\$ 30.1121 <u>(1)</u>	02/12/2008 <sup>(2)</sup>	02/12/2017	Common Stock	10, (9)	

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director

10% Owner

Officer

Other

KLEIN RONALD H  
2515 MCKINNEY AVENUE, SUITE 1200  
DALLAS, TX 75201

Senior Vice  
President --

## Signatures

Ronald H. Klein

07/10/2007

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to a special cash dividend of \$15.00, paid by Issuer on April 2, 2007, to shareholders of record on March 27, 2007, the option exercise price and number of shares has been adjusted to maintain the value of the option award, post-dividend.
- (2) The shares of common stock subject to the Option shall vest ratably in three equal increments commencing on the first anniversary of the grant date.

### Remarks:

CONTINUED FROM PREVIOUS FORM 4 FILED ON THIS SAME DATE.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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