DEAN FOODS CO Form 4 July 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STAT

subject to Section 16. Form 4 or Form 5

Form 5 obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading ENGLES GREGG L Issuer Symbol DEAN FOODS CO [DF] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) _X__ Director 10% Owner X_ Officer (give title _ Other (specify 2515 MCKINNEY AVENUE, 07/07/2007 below) **SUITE 1200** Chairman of the Board and (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

DALLAS, TX 75201

(City)	(State) (Z	Zip) Table	I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of Code (D)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	07/07/2007		M	62,400 (1)	A	\$0	2,704,859	D	
Common Stock	07/07/2007		M	29,296 (1) (3) (4)	A	\$0	2,734,155	D	
Common Stock	07/07/2007		M	11,500 (1)	A	\$0	2,745,655	D	
Common Stock	07/07/2007		M	5,398 (1) (3)	A	\$0	2,751,053 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Secur
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy-DF001329)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	45
Non-Qualified Stock Option (right to buy-DV000972)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	21
Non-Qualified Stock Option (right to buy-T0000663)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	4
Non-Qualified Stock Option (right to buy-DV000973)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	2,1
Non-Qualified Stock Option (right to buy-DF001512)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	59
Non-Qualified Stock Option (right to buy-DV000988)	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	27
Non-Qualified Stock Option (right to	\$ 11.6934 (4)					01/14/2003(5)	01/14/2012	Common Stock	6

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buy-T0000675)					
Non-Qualified Stock Option (right to buy-DV000990)	\$ 11.6934 (4)	01/14/2003(5)	01/14/2012	Common Stock	2,8
Non-Qualified Stock Option (right to buy-DF002188)	\$ 14.2466 (4)	01/06/2004(5)	01/06/2013	Common Stock	60
Non-Qualified Stock Option (right to buy-DV000987)	\$ 14.2466 (4)	01/06/2004(5)	01/06/2013	Common Stock	28
Non-Qualified Stock Option (right to buy-T0000656)	\$ 14.2466 (4)	01/06/2004(5)	01/06/2013	Common Stock	40
Non-Qualified Stock Option (right to buy-DV000992)	\$ 14.2466 (4)	01/06/2004(5)	01/16/2013	Common Stock	19
Non-Qualified Stock Option (right to buy-TU000181)	\$ 17.9107 (4)	01/13/2005 <u>(5)</u>	01/13/2014	Common Stock	1
Non-Qualified Stock Option (right to buy-DV000991)	\$ 17.9107 (4)	01/13/2005 <u>(5)</u>	01/13/2014	Common Stock	7:
Non-Qualified Stock Option (right to buy-TU000183)	\$ 17.9107 (4)	01/13/2005 <u>(5)</u>	01/13/2014	Common Stock	
Non-Qualified Stock Option (right to buy-DV000976)	\$ 17.9107 (4)	01/13/2005(5)	01/13/2014	Common Stock	9
Non-Qualified Stock Option (right to buy-DF003303)	\$ 17.9107 (4)	01/13/2005 <u>(5)</u>	01/13/2014	Common Stock	32
Non-Qualified Stock Option (right to buy-DV000975)	\$ 17.9107 (4)	01/13/2005(5)	01/13/2014	Common Stock	15

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Non-Qualified Stock Option (right to buy-T0000901)	\$ 17.9107 (4)	01/13/2005(5)	01/13/2014	Common Stock	40
Non-Qualified Stock Option (right to buy-DV000989)	\$ 17.9107 (4)	01/13/2005(5)	01/13/2014	Common Stock	19
Non-Qualified Stock Option (right to buy-TU000182)	\$ 18.3014 (4)	01/07/2006(5)	01/07/2015	Common Stock	
Non-Qualified Stock Option (right to buy-DV000977)	\$ 18.3014 (4)	01/07/2006(5)	01/07/2015	Common Stock	1:
Non-Qualified Stock Option (right to buy-DF902595)	\$ 18.3014 (4)	01/07/2006(5)	01/07/2015	Common Stock	28
Non-Qualified Stock Option (right to buy_DV000986)	\$ 18.3014 (4)	01/07/2006(5)	01/07/2015	Common Stock	13
Non-Qualified Stock Option (right to buy-T0000619)	\$ 18.3014 (4)	01/07/2006(4)	01/07/2015	Common Stock	52
Non-Qualified Stock Option (right to buy-DV000993)	\$ 18.3014 (4)	01/07/2006(5)	01/07/2015	Common Stock	24
Non-Qualified Stock Option (right to buy-DF004886)	\$ 25.6821 (4)	01/13/2007(5)	01/13/2016	Common Stock	43
Non-Qualified Stock Option (right to buy-DV000978)	\$ 25.6821 (4)	01/13/2007(5)	01/13/2016	Common Stock	20
Non-Qualified Stock Option (right to buy-DF005346)	\$ 30.1121 (4)	02/12/2008(5)	02/12/2017	Common Stock	24
		02/12/2008(5)	02/12/2017		

Non-Qualified \$ 30.1121 Stock Option (right to buy-DV000981) Common 11 Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ENGLES GREGG L 2515 MCKINNEY AVENUE, SUITE 1200 DALLAS, TX 75201	X		Chairman of the Board and				

Signatures

Gregg L. Engles 07/10/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is entitled to received the shares of common stock of the Issuer pursuant to certain accelerated vesting provisions in the 2005 Award of Restricted Stock Units.
- (2) The total has been adjusted to reflect that the reporting person received 49 shares as distribution from WSW 1997 Exchange Fund, L.P., in which the reporting person invested shares in March 1998.
- (3) Due to a special cash dividend of \$15.00, paid by Issuer on April 2, 2007, to shareholders of record on March 27, 2007, the number of RSUs has been adjusted to maintain the value of the RSU award, post-dividend.
- (4) Due to a special cash dividend of \$15.00, paid by Issuer on April 2, 2007, to shareholders of record on March 27, 2007, the option exercise price and number of shares has been adjusted to maintain the value of the option award, post-dividend.
- (5) The shares of common stock subject to the Option vest ratably in three equal increments commencing on the first anniversary of the grant date

Remarks:

CONTINUED ON SECOND FORM 4 FILED ON THIS SAME DATE.

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