Form 5	ſ						
December 09, 201 FORM 5	0				OMB AF	PPROVAL	
	UNITED	STATES	S SECURITIES AND EXCHANGE ( Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0362	
Check this box if no longer subject			Expires:	January 31, 2005			
to Section 16. Form 4 or Form 5 obligations may continue. See Instruction	ANN	NUAL ST	Estimated a burden hou response	average rs per			
1(b). Form 3 Holdings Reported Form 4 Transactions Reported	-	(a) of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act o of the Investment Company Act of 19	of 1935 or Section			
1. Name and Address of Reporting Person <u>*</u> Muehlbauer James L			2. Issuer Name <b>and</b> Ticker or Trading Symbol VALSPAR CORP [VAL]	5. Relationship of I Issuer	Reporting Pers	son(s) to	
	First) (	Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 10/28/2016	Director X Officer (give t	title Othe	e) 9 Owner er (specify	
P.O. BOX 1461 (Street)				below) EV	below) P and CFO		
			4. If Amendment, Date Original Filed(Month/Day/Year)	oint/Group Reporting			
				(check	applicable line)		

## MINNEAPOLIS, MNÂ 55440

VALSPAR CORP

\_X\_ Form Filed by One Reporting Person \_\_\_\_ Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-Der	ivative Se	curiti	es Acqu	iired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) o l of (D	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	19,086	D	Â
Common Stock	10/28/2016	Â	J <u>(1)</u>	90	A	\$ <u>(1)</u>	235	I	Savings and Retirement Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I S Fi (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
, or the second s	Director	10% Owner	Officer	Other			
Muehlbauer James L P.O. BOX 1461 MINNEAPOLIS, MN 55440	Â	Â	EVP and CFO	Â			
Signatures							
/s/ Timothy Beastrom, by Power of Attorney	of 12/08/2016						
**Signature of Reporting Person		1	Date				

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vested shares in Valspar Savings and Retirement Plan as of allocation date 10/28/2016.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.