

VERINT SYSTEMS INC

Form 4

April 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SPERLING MEIR

(Last) (First) (Middle)

33 MASKIT

(Street)

HERZLIYA PETUACH, L3 46733

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

VERINT SYSTEMS INC [VRNT]

3. Date of Earliest Transaction (Month/Day/Year)

04/03/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Chief Strategy Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 04/03/2014 | | M | 25,000 | A \$ 35.11 | 65,431 | D |
| Common Stock | 04/03/2014 | | S | 25,000 | D \$ 48.21 (1) (2) | 40,431 | D |
| Common Stock | 04/03/2014 | | M | 5,485 | A \$ 34.4 | 45,916 | D |
| Common Stock | 04/03/2014 | | S | 5,485 | D \$ 48.21 (1) (2) | 40,431 | D |
| | 04/04/2014 | | A | 5,025 | A \$ 0 | 45,456 | D |

Common
Stock ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee stock option (right to buy) | \$ 35.11 | 04/03/2014 | | M | 25,000 | <u>(4)</u> 12/09/2014 | Common Stock | 25,000 | |
| Employee Stock Option (right to buy) | \$ 34.4 | 04/03/2014 | | M | 5,485 | <u>(5)</u> 01/11/2016 | Common Stock | 5,485 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SPERLING MEIR 33 MASKIT HERZLIYA PETUACH, L3 46733 | | | Chief Strategy Officer | |

Signatures

/s/ Peter D. Fante as Attorney in Fact for Meir Sperling

04/07/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the weighted average price for sales of the shares. The shares were sold at prices ranging from \$48.00 per share to \$48.50 per share.

(2) The reporting person will provide to the Securities and Exchange Commission staff, the issuer, or any security holder of the issuer, upon request, full information regarding the number of shares purchased or sold at each separate price.

(3) Represents the earned portion of the first 1/3 of the award for which the performance conditions for vesting lapsed on April 4, 2014 as a result of the Company's achievement of specified performance goals for the period from February 1, 2013 through January 31, 2014 and the filing of the Company's Annual Report on Form 10-K for such period.

(4) The grant to which these options are a part fully vested on December 9, 2008.

(5) The grant to which these options are a part fully vested on January 11, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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