

1347 Property Insurance Holdings, Inc.
 Form 3/A
 March 31, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â KINGSWAY FINANCIAL SERVICES INC</p> <p>(Last) (First) (Middle)</p> <p>1347 PROPERTY INSURANCE HOLDINGS, INC.,Â 9100 BLUEBONNET CENTRE BLVD., SUITE 502</p> <p>(Street)</p> <p>BATON ROUGE,Â LAÂ 70809</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>03/31/2014</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>1347 Property Insurance Holdings, Inc. [PIH]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p>___ Director ___X___ 10% Owner ___ Officer ___ Other (give title below) (specify below)</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>03/31/2014</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p>__X__ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,000,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
10/04/2014	Performance Rights ⁽¹⁾	Common Stock	375,000 ⁽¹⁾	\$ 0
	10/04/2014			
				I
				See Footnote. ⁽³⁾

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KINGSWAY FINANCIAL SERVICES INC
1347 PROPERTY INSURANCE HOLDINGS, INC.
9100 BLUEBONNET CENTRE BLVD., SUITE 502
BATON ROUGE, LA 70809

^ ^ X ^ ^

Signatures

/s/ Anne Plimpton,
Attorney-in-Fact

03/31/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each performance right represents a contingent right to receive one share of common stock. The performance rights vest as to (i) 125,000 shares if the common stock price equals \$12 for any 20 days in a 30-day period; (ii) 125,000 shares if the common stock price equals \$15 for any 20 days in a 30-day period; and (iii) 125,000 shares if the common stock price equals \$18 for any 20 days in a 30-day period.

(2) Indefinite.

(3) Held by Kingsway America, Inc. a wholly-owned indirect subsidiary of the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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