

ZURZOLO DEBBY R
Form 4
March 14, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ZURZOLO DEBBY R

2. Issuer Name and Ticker or Trading Symbol
CHEESECAKE FACTORY INC
[CAKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
26901 MALIBU HILLS ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Exec VP, Gen Counsel & Secy

CALABASAS HILLS, CA 91301

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common stock | | | | | 26,000 | D | |
| Common stock | | | | | 757 | I | By SEP IRA |
| Common stock | 03/12/2012 | | M | | 33,750 | A | \$ 20 50,874 I By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | | M | | 15,000 | A | \$ 20 65,874 I By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | | S | | 5,448 | D | \$ 30.81 60,426 I By trust ⁽¹⁾ |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|--------|---|-------------------------|
| Common stock | 03/12/2012 | S | 248 | D | \$ 30.79 | 60,178 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 148 | D | \$ 30.77 | 60,030 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 1,548 | D | \$ 30.76 | 58,482 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 648 | D | \$ 30.75 | 57,834 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 648 | D | \$ 30.74 | 57,186 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 1,712 | D | \$ 30.73 | 55,474 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 200 | D | \$ 30.72 | 55,274 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 500 | D | \$ 30.71 | 54,774 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 400 | D | \$ 30.7 | 54,374 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 500 | D | \$ 30.69 | 53,874 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 18,000 | D | \$ 30.68 | 35,874 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 1,100 | D | \$ 30.54 | 34,774 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 1,100 | D | \$ 30.53 | 33,674 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 3,971 | D | \$ 30.52 | 29,703 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 5,300 | D | \$ 30.51 | 24,403 | I | By trust ⁽¹⁾ |
| Common stock | 03/12/2012 | S | 3,529 | D | \$ 30.5 | 20,874 | I | By trust ⁽¹⁾ |
| Common stock | 03/13/2012 | S | 2,971 | D | \$ 30.65 | 17,903 | I | By trust ⁽¹⁾ |
| Common stock | 03/13/2012 | S | 779 | D | \$ 30.64 | 17,124 | I | By trust ⁽¹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Options to purchase common stock | \$ 20 | 03/12/2012 | | M | 33,750 | 02/06/2008 | 02/06/2013 | Common stock | 33,750 |
| Options to purchase common stock | \$ 20 | 03/12/2012 | | M | 15,000 | 02/06/2008 | 02/06/2013 | Common stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| ZURZOLO DEBBY R 26901 MALIBU HILLS ROAD CALABASAS HILLS, CA 91301 | | | Exec VP, Gen Counsel & Secy | |

Signatures

Debby Zurzolo 03/14/2012
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Held by the Debby R. Chinski Living Trust of which the reporting person is trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.