PORT RONALD B

Form 4 March 21, 2011

FORM 4

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

response...

Estimated average burden hours per

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PORT RONALD B

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

LAWSON PRODUCTS INC/NEW/DE/ [LAWS]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

4. If Amendment, Date Original

X_ Director Officer (give title below)

X__ 10% Owner _ Other (specify

1666 EAST TOUHY AVENUE

(Street)

(State)

03/17/2011

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting

Person

DES PLAINES, IL 60018

(City)	(State)	Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transacti	on(A) or Disposed of (D)	Securities	Form: Direct	Indirect	
(Instr. 3)		anv	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial	

(Month/Day/Year) (Instr. 8)

(Zip)

Owned Following Reported Transaction(s)

(Instr. 3 and 4)

cial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Common Stock,

\$1.00 par

(City)

03/17/2011

Code V Amount (D) Price

291,667 A

(A)

or

\$0 717,675

D

value

Common

Stock. 221,836 (2) I In trusts. \$1.00 par

J(1)

value

Common

Stock, 4,803 Ι By Wife \$1.00 par

value

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or Number		
						Exercisable	Date	of			
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
PORT RONALD B 1666 EAST TOUHY AVENUE DES PLAINES, IL 60018	X	X				

Signatures

/s/ Ronald B. 03/21/2011 Port **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reflects shares distributed from the Sidney L. Port Trust UAD 7/22/1970 (the "Trust") with respect to the Reporting Peron's residuary interest. Remaining shares in Column 5 reflect 22,178 shares previously owned and shares previously held through limited partnerships

- (1) which were dissolved and distributed to the Reporting Person pursuant to the pro rata distribution of shares to the partners of the partnerships on March 18, 2011. The Reporting Person was a general partner of these limited partnerships and a trustee of the Trust. Reflects a change in form of ownership not required to be reported under Rule 16a-13.
- Reflects the shares distributed, on a pro rata basis by limited partnerships described in footnote (1) above, to trusts for which the (2) Reporting Person is a trustee. The Reporting Person was a general partner of the limited partnerships. The Reporting Person disclaims beneficial interest in these shares except to the extent of his economic interests in the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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