

Walsh Patrick  
Form 4  
March 21, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Walsh Patrick

2. Issuer Name **and** Ticker or Trading  
Symbol  
RED ROBIN GOURMET  
BURGERS INC [RRGB]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
111 SOUTH WACKER  
DRIVE, 33RD FLOOR

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/18/2011

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
CHICAGO, IL 60606

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 03/18/2011                              |                                                             | X                                       | 22,000 A \$ 20                                                             | 29,700                                                                                                             | D <sup>(1)</sup>                                                     |                                                                   |
| Common<br>Stock                       | 03/18/2011                              |                                                             | X                                       | 5,000 A \$ 15                                                              | 34,700                                                                                                             | D <sup>(1)</sup>                                                     |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

# Edgar Filing: Walsh Patrick - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 | 8. Fair Value of Derivative Security (Instr. 3) |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|-------------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title                                           | Amount or Number of Shares |
| Call Option (Right to Buy)                 | \$ 20                                                  | 03/18/2011                           |                                                    | X                              |                                                                                         | 100                                                      |     | 11/09/2010                                                    | 03/19/2011      | Common Stock                                    | 10,000                     |
| Call Option (Right to Buy)                 | \$ 20                                                  | 03/18/2011                           |                                                    | X                              |                                                                                         | 30                                                       |     | 11/12/2010                                                    | 03/19/2011      | Common Stock                                    | 3,000                      |
| Call Option (Right to Buy)                 | \$ 20                                                  | 03/18/2011                           |                                                    | X                              |                                                                                         | 20                                                       |     | 11/16/2010                                                    | 03/19/2011      | Common Stock                                    | 2,000                      |
| Call Option (Right to Buy)                 | \$ 20                                                  | 03/18/2011                           |                                                    | X                              |                                                                                         | 70                                                       |     | 11/22/2010                                                    | 03/19/2011      | Common Stock                                    | 7,000                      |
| Call Option (Right to Buy)                 | \$ 15                                                  | 03/18/2011                           |                                                    | X                              |                                                                                         | 50                                                       |     | 11/26/2010                                                    | 03/19/2011      | Common Stock                                    | 5,000                      |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |         |       |
|----------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                            | Director      | 10% Owner | Officer | Other |
| Walsh Patrick<br>111 SOUTH WACKER DRIVE<br>33RD FLOOR<br>CHICAGO, IL 60606 |               | X         |         |       |

## Signatures

Patrick Walsh

03/21/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person filed a Schedule 13D with the Securities Exchange Commission on December 10, 2010 acknowledging that he may be deemed to be a member of a group that collectively beneficially owns more than 10% of the outstanding common stock of the issuer pursuant to Section 13(d)(3) of the Exchange Act (the "Exchange Act") and Rule 13d-5(b)(1) thereunder. Accordingly, the reporting

- (1) person has filed this report pursuant to Exchange Act Rule 16a-1(a)(1). The reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that he is, for the purposes of Sections 13(d) or 13(g) of the Exchange Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer. The reporting person disclaims ownership of any securities held by the members of such group, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.