

Wenzel Daniel S.C.  
Form 4  
March 16, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wenzel Daniel S.C.

2. Issuer Name and Ticker or Trading Symbol  
SCM MICROSYSTEMS INC  
[INVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/15/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1900 CARNEGIE AVENUE, BUILDING B

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SANTA ANA, CA 92705

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	03/15/2010		J <sup>(1)</sup>	52,000	D	\$ 0.9857 (2)	8,769,490 I <sup>(4)</sup>	See footnote 4
Common Stock	03/15/2010		J <sup>(1)</sup>	60,999	D	\$ 0.8891 (3)	8,708,491 I <sup>(4)</sup>	See footnote 4
Common Stock	03/15/2010		J <sup>(1)</sup>	69,680	D	\$ 1.717	8,638,811 I <sup>(4)</sup>	See footnote 4
Common Stock	03/15/2010		J <sup>(1)</sup>	240,000	D	\$ 1.84	8,398,811 I <sup>(4)</sup>	See footnote 4



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- (3) Original cost basis of 1 CHF per share, or \$0.88913, based on the average exchange rate for the month of November 2007 as reported on Oanda.com

Shares of common stock held indirectly after distribution include 4,544,099 shares held by Mountain Partners AG, which is an affiliate of Daniel S. Wenzel; 2,003,653 shares held by BH Capital Management AG, a company controlled and owned by Ayman S. Ashour and

- (4) Mountain Partners AG, which is an affiliate of Mr. Wenzel; 1,076,068 shares held by Mountain Super Angel AG, a fund managed by Mountain Capital Management AG, of which Mountain Partners AG, which is an affiliate of Mr. Wenzel, owns 100%; and 774,991 shares held by Rosenberg Venture AG, of which Mr. Wenzel is a member of the board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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