

Hogan Mark  
Form 3  
May 22, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Hogan Mark

(Last) (First) (Middle)

740 CALLE PLANO

(Street)

CAMARILLO,Â CAÂ 93012

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

05/19/2009

3. Issuer Name **and** Ticker or Trading Symbol  
POWER ONE INC [PWER]

4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)  
Sr. VP-Global Sales & Mktg.

5. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting  
Person  
\_\_\_\_ Form filed by More than One  
Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common <sup>(1)</sup>

70,000

D Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date Exercisable Expiration  
Date

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title Amount or  
Number of

4. Conversion  
or Exercise  
Price of  
Derivative  
Security

5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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|                              |            |            |        | Shares  |          | (I)<br>(Instr. 5) |   |
|------------------------------|------------|------------|--------|---------|----------|-------------------|---|
| 6/6/2000 Stock Option Grant  | Â (2)      | 06/06/2010 | Common | 2,000   | \$ 35.88 | D                 | Â |
| 10/1/2001 Stock Option Grant | 10/01/2004 | 10/01/2011 | Common | 2,000   | \$ 5.77  | D                 | Â |
| 10/1/2001 Stock Option Grant | Â (3)      | 10/01/2011 | Common | 1,500   | \$ 5.77  | D                 | Â |
| 1/8/2003 Stock Option Grant  | Â (4)      | 01/08/2013 | Common | 5,000   | \$ 6.02  | D                 | Â |
| 7/21/2004 Stock Option Grant | 02/23/2005 | 07/21/2014 | Common | 20,000  | \$ 9.12  | D                 | Â |
| 8/4/2008 Stock Option Grant  | 08/04/2012 | 08/04/2018 | Common | 150,000 | \$ 2.09  | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                               |       |
|------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                      | Director      | 10% Owner | Officer                       | Other |
| Hogan Mark<br>740 CALLE PLANO<br>CAMARILLO, CA 93012 | Â             | Â         | Â Sr. VP-Global Sales & Mktg. | Â     |

## Signatures

Tina D. McKnight, Attorney-in-Fact for Mark Hogan 05/22/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grant of phantom stock by the issuer exempt pursuant to Rule 16b-3. The phantom stock is payable on a one-for-one basis in common

(1) shares of the issuer. 40,000 shares awarded 5/17/05 vest 25% annually beginning 5/17/06; 10,000 shares awarded 7/31/06 vest on 7/31/2010; and 20,000 shares awarded 8/13/07 vest 25% annually beginning 8/13/08.

(2) This option was exercisable 25% annually beginning 6/6/01.

(3) This option was exercisable 25% annually beginning 10/1/02.

(4) This option was exercisable 25% on the first two anniversaries of the date of grant and 50% on 2/23/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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