GILEAD SCIENCES INC

Form 4

November 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

Other (specify

OMB APPROVAL

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **BERG PAUL**

2. Issuer Name and Ticker or Trading Symbol

GILEAD SCIENCES INC [GILD]

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 11/12/2008

(Check all applicable)

X_ Director 10% Owner

Officer (give title

BECKMAN CENTER, RM. **B062. STANFORD UNIVERSITY** SCHOOL OF MEDICINE

(State)

(Street)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

STANFORD, CA 94305

(City)

	1 more 1 1/01 2011/miles Securities 1104 miles of 21 person of 01 2010110mily 0 1/110m											
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired (A)	5. Amount of	6.	7. Nature of			
Security	(Month/Day/Year)	Execution Date, if	Transactio	omr Dispos	ed of	(D)	Securities	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)				
(Instr. 3)		any	Code	de (Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial			
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership			
		•					Following	or Indirect	(Instr. 4)			
					()		Reported	(I)				
					(A)		Transaction(s)	(Instr. 4)				
			C 1 W		or	ъ.	(Instr. 3 and 4)					
~			Code V	Amount	(D)	Price						
Common	11/12/2008		M	13,450	A	\$	48,967	D				
Stock	11/12/2000		171	13,730	А	3.3868	40,707	D				
~												
Common	11/12/2008		S	13,450	D	\$ 43.62	35 517	D				
Stock	11/12/2000		S	13,430	D	Ψ 73.02	33,317	D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: GILEAD SCIENCES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 3.3868	11/12/2008		M	13,450	<u>(1)</u>	04/29/2010	Common Stock	13,4

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BERG PAUL

BECKMAN CENTER, RM. B062

STANFORD UNIVERSITY SCHOOL OF MEDICINE

STANFORD, CA 94305

Signatures

/s/ Paul Berg 11/13/2008

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vested quarterly over a period of five years beginning July 29, 2000 and were fully vested on April 29, 2005.

Remarks:

The exercise and sale transactions reported in this Form 4 made pursuant to a Rule 10b5-1 trading plan established by Dr. Berg Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2