

Thorpe Chad A.
Form 3
July 02, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Thorpe Chad A.		(Month/Day/Year)	STARTEK INC [SRT]	
(Last)	(First)	06/23/2008		
44 COOK STREET, 4TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DENVER, CO 80206			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			RVP of Operations	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽⁵⁾	2,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

Edgar Filing: Thorpe Chad A. - Form 3

	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Stock Options	07/29/2006 ⁽¹⁾ 07/29/2015	Common Stock 1,200 \$ 16.52	D Â
Stock Options	06/12/2007 ⁽²⁾ 06/12/2016	Common Stock 7,500 \$ 13.58	D Â
Stock Options	05/11/2008 ⁽³⁾ 05/11/2017	Common Stock 15,000 \$ 9.71	D Â
Stock Options	05/05/2009 ⁽⁴⁾ 05/05/2018	Common Stock 13,000 \$ 9.01	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Thorpe Chad A. 44 COOK STREET, 4TH FLOOR DENVER, CO 80206	Â	Â	Â RVP of Operations	Â

Signatures

Julie Pierce on behalf of Chad A. Thorpe
 Date: 07/02/2008
 Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable as to shares for which the option is vested. The option will vest as to 20% of the shares (240 shares) after one year (July 29, 2006) and 20% each year thereafter, subject to accelerated vesting upon a change in control.
- (2) The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (1,875 shares) after one year (June 12, 2007) and ratable monthly vesting thereafter (approximately 156 per month), subject to accelerated vesting upon a change in control.
- (3) The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (3,750 shares) after one year (May 11, 2008) and ratable monthly vesting thereafter (approximately 312 per month), subject to accelerated vesting upon a change in control.
- (4) The option is exercisable as to shares for which the option is vested. The option will vest as to 25% of the shares (3,250 shares) after one year (May 5, 2009) and ratable monthly vesting thereafter (approximately 271 per month), subject to accelerated vesting upon a change in control.
- (5) These shares are subject to restrictions. The restrictions on the shares of restricted stock lapse as to 666 shares on May 5, 2009; 667 shares on May 5, 2010; and 667 shares on May 5, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.