

COPART INC

Form 3

September 19, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

SMITH THOMAS W

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

09/17/2007

3. Issuer Name and Ticker or Trading Symbol
COPART INC [CPRT]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

323 RAILROAD AVENUE

(Street)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

GREENWICH, CT 06830

(City)

(State)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,699,711 ⁽¹⁾

I

By Idoya Partners L.P.

Common Stock

1,663,539 ⁽¹⁾

I

By Prescott Associates L.P.

Common Stock

100,332 ⁽¹⁾

I

By Prescott International Partners L.P.

Common Stock

217,200 ⁽²⁾

I

By Prescott Investors Inc. Profit Sharing Trust

Common Stock

267,525 ⁽³⁾

I

By Smith Family Accounts

Common Stock

1,511,250

D

SM

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH THOMAS W 323 RAILROAD AVENUE GREENWICH, CT 06830	X			

Signatures

Thomas W. Smith 09/19/2007

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person is a general partner of the private investment limited partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities in excess of his pecuniary interest under Rule 16a-1(a)(2)(ii)(B).
These shares are owned directly by the Prescott Investors Profit Sharing Trust ("Trust") and indirectly by the reporting person as trustee
- (2) of the Trust. The reporting person disclaims beneficial ownership of these shares in excess of his pecuniary interest under Rule 16a-8(b)(2)(ii).
These shares are owned directly by accounts established for the benefit of certain family members of the reporting person. The inclusion
- (3) of these shares in this report shall not be deemed an admission of beneficial ownership for purposes of Section 16 or any other purpose and the reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.