

Dauber Yoseph
Form 3
January 03, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Dauber Yoseph | | (Month/Day/Year) | MAGICJACK VOCALTEC LTD [CALL] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 12 BENNY GAON STREET, | | | (Check all applicable) | |
| BUILDING 2B,,Â POLEG | | | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| INDUSTRIAL AREA | | | <input type="checkbox"/> Officer | <input type="checkbox"/> Other |
| (Street) | | | (give title below) (specify below) | |
| NETANYA,Â L3Â | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Ordinary Shares | 10,000 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------------------------------|------------------|-----------------|-----------------|----------------------------|-----------|---------------------------------------|---|
| Employee Stock Options (right to buy) | Â (1) | 12/25/2012 | Ordinary Shares | 6,154 | \$ 14.825 | D | Â |
| Employee Stock Options (right to buy) | Â (2) | 04/11/2014 | Ordinary Shares | 3,446 | \$ 8.27 | D | Â |
| Employee Stock Options (right to buy) | Â (3) | 10/16/2015 | Ordinary Shares | 16,000 | \$ 0.7125 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Dauber Yoseph 12 BENNY GAON STREET, BUILDING 2B, POLEG INDUSTRIAL AREA NETANYA,Â L3Â | Â X | Â | Â | Â |

Signatures

/s/ Peter Russo,
attorney-in-fact
03/01/2011
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option originally vested quarterly in 16 equal installments beginning on March 25, 2006 and is currently fully vested.
- (2) The option originally vested quarterly in 16 equal installments beginning on July 11, 2007 and is currently fully vested.
- (3) The option vests in 16 equal quarterly installments beginning January 16, 2009 through October 16, 2012. The first 12 installments have already vested.

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Remarks:

The Reporting Person is filing this form in connection with the Issuer transitioning from foreign pri

Â Exhibit List:

Â Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.