

ANNALY MORTGAGE MANAGEMENT INC

Form 4

June 27, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMBIASE JOHN

(Last) (First) (Middle)

C/O: ANNALY MORTGAGE
MANAGEMENT, INC, 12 EAST
41ST STREET, SUITE 700

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
ANNALY MORTGAGE
MANAGEMENT INC [NLY]

3. Date of Earliest Transaction
(Month/Day/Year)
06/24/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Preferred Stock					4,500	D	
Common stock	06/24/2005		M		938	A	\$ 9.06 0
Common stock	06/24/2005		M		62	A	\$ 13.69 46,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 9.06	06/24/2005		M		938		06/26/2001	06/26/2005	Common Stock	938
Option to purchase Common Stock	\$ 13.69	06/24/2005		M		62		06/26/2002	06/26/2006	Common Stock	62
Option to purchase Common Stock	\$ 18.26	06/27/2005		A		1,250		06/27/2005	06/27/2010	Common Stock	1,250
Option to purchase Common Stock	\$ 8.13							07/31/1999	07/31/2008	Common Stock	1,375
Option to purchase Common Stock	\$ 8.63							11/18/2000	11/18/2009	Common Stock	10,000
Option to purchase Common Stock	\$ 7.94							11/29/2001	11/29/2010	Common Stock	2,437
Option to purchase Common Stock	\$ 20.35							06/26/2002	06/26/2007	Common Stock	1,250
Option to purchase	\$ 20.7							06/26/2003	06/26/2008	Common Stock	1,250

Common
StockOption to
purchase
Common
Stock

\$ 17.97

08/08/2004 08/08/2013

Common
Stock

15,000

Option to
purchase
Common
Stock

\$ 17.39

04/20/2005 04/20/2014

Common
Stock

15,000

Option to
purchase
Common
Stock

\$ 17.21

06/28/2004 06/28/2004

Common
Stock

1,250

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

LAMBIASE JOHN
C/O: ANNALY MORTGAGE MANAGEMENT, INC
12 EAST 41ST STREET, SUITE 700
NEW YORK, NY 10017

X

Signatures

/s/ John
Lambiase

06/27/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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