

ANNALY MORTGAGE MANAGEMENT INC

Form 4

February 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SEGALAS DONNELL

(Last) (First) (Middle)

C/O ANNALY MORTGAGE
MANAGEMENT, INC., 1211
AVENUE OF THE AMERICAS

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ANNALY MORTGAGE
MANAGEMENT INC [NLY]

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/10/2005		S		6,550	D	\$ 18.8	0		D
Common Stock	02/10/2005		S		800	D	\$ 18.78	0		D
Common Stock	02/10/2005		S		4,900	D	\$ 18.77	0		D
Common Stock	02/10/2005		S		12,000	D	\$ 18.82	0		D
	02/10/2005		S		6,000	D		24,100		D

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Common Stock \$ 18.83

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options to purchase Common Stock	\$ 13.69					06/26/2001	06/26/2006	Common Stock	1,250	
Options to purchase Common Stock	\$ 20.35					06/26/2002	06/26/2007	Common Stock	1,250	
Options to purchase Common Stock	\$ 7.94					11/29/2001	11/29/2010	Common Stock	3,250	
Options to purchase Common Stock	\$ 8.63					11/08/2001	11/08/2010	Common Stock	15,000	
Options to purchase	\$ 8.13					07/31/1999	07/31/2018	Common Stock	3,250	

Common
StockOptions
to

purchase \$ 20.7

Common
Stock

06/26/2003 06/26/2008

Common
Stock 1,250Options
to

purchase \$ 17.97

Common
Stock

08/04/2004 08/04/2013

Common
Stock 15,000Options
to

purchase \$ 17.39

Common
Stock

04/20/2005 04/20/2014

Common
Stock 15,000Options
to

purchase \$ 17.21

Common
Stock

06/26/2004 06/26/2009

Common
Stock 1,250

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

SEGALAS DONNELL
C/O ANNALY MORTGAGE MANAGEMENT, INC.
1211 AVENUE OF THE AMERICAS
NEW YORK, NY 10017

X

Signatures

/s/ Donnell

02/14/2005

Segalas

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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