WELLPOINT INC

Form 4

December 05, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Braly Angela F

(First)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

WELLPOINT INC [WLP]

(Month/Day/Year)

3. Date of Earliest Transaction

12/01/2006

Director 10% Owner X_ Officer (give title _ Other (specify

5. Relationship of Reporting Person(s) to

(Check all applicable)

below) EVP & G.C.

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

INDIANAPOLIS, IN 46204

120 MONUMENT CIRCLE

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acq	uired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Di (Instr. 3,	sposed	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2006		M	29,000	A	\$ 32.06	125,619.4645	D	
Common Stock	12/01/2006		M	15,248	A	\$ 27.55	140,867.4645	D	
Common Stock	12/01/2006		S	44,248	D	\$ 76	96,619.4645	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Expiration Dat Securities (Month/Day/Y Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 32.06	12/01/2006		M	29,000	<u>(1)</u>	08/10/2013	Common Stock	29,000
Employee Stock Option (Right to Buy)	\$ 27.55	12/01/2006		M	15,248	(2)	02/04/2013	Common Stock	15,248

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Braly Angela F

120 MONUMENT CIRCLE EVP & G.C. INDIANAPOLIS. IN 46204

Signatures

Nancy Purcell,

Attorney-in-fact 12/05/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options exercised vested in equal installments of 7,440 on 2/11/04, 8/11/04 and 2/11/05 and 6,680 on 8/11/05. Of the remaining 15,640 options, 760 vested on 8/11/05 and 7,440 vested on each of 2/11/06 and 8/11/06.
- (2) The options exercised vested in two equal installments of 1,330 on 8/5/03 and 2/5/04, two equal installments of 4,962 on 8/5/04 and 8/5/05, and two equal installments of 1,332 on 2/5/05 and 2/5/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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