BAKER LENOX D JR MD

Form 4

December 16, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BAKER LENOX D JR MD			2. Issuer Name and Ticker or Trading Symbol WELLPOINT INC [WLP]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
120 MONUMENT CIRCLE			(Month/Day/Year)	_X_ Director 10% Owner			
			12/14/2004	Officer (give title below) Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
INDIANAPOLIS, IN 46204				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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		140	ic 1 - 11011-	Derivative	Secui	nics Acqui	rea, Disposea oi,	or beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. Transacti Code (Instr. 8)	4. Securities Acquired (A) onor Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/14/2004		M	7,586	A	\$ 20.43	44,815	D	
Common Stock	12/14/2004		S	3,748	D	\$ 115.81	41,067	D	
Common Stock	12/14/2004		M	7,586	A	\$ 25.46	48,653	D	
Common Stock	12/14/2004		S	3,748	D	\$ 115.81	44,905	D	
Common Stock	12/14/2004		M	7,586	A	\$ 37.44	52,491	D	
	12/14/2004		S	3,748	D		48,743	D	

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Common Stock						\$ 115.81		
Common Stock	12/14/2004	M		7,586	A	\$ 52.51	56,329	D
Common Stock	12/14/2004	S		3,751	D	\$ 115.81	52,578	D
Common Stock	12/14/2004	G	V	10,684	D	\$ 0	41,894	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Secu Acqu (A) o Disp (D)	or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 20.43	12/14/2004		M		7,586	04/28/2000	04/28/2009	Common Stock	7,586
Stock Option (right to buy)	\$ 25.46	12/14/2004		M		7,586	04/26/2001	04/26/2010	Common Stock	7,586
Stock Option (right to buy)	\$ 37.44	12/14/2004		M		7,586	04/25/2002	04/25/2011	Common Stock	7,586
Stock Option (right to buy)	\$ 52.51	12/14/2004		M		7,586	04/24/2003	04/24/2012	Common Stock	7,586

Reporting Owners

Reporting Owner Name / Address	Relationships							
Transfer and the same and the s	Director	10% Owner	Officer	Other				
BAKER LENOX D JR MD								
120 MONUMENT CIRCLE	X							
INDIANAPOLIS, IN 46204								

Signatures

Nancy Purcell, Attorney-in-fact

12/16/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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