

AG Mortgage Investment Trust, Inc.
Form 10-Q
November 05, 2013

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

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FORM 10-Q
[Empty box]

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2013

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 001-35151

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AG MORTGAGE INVESTMENT TRUST, INC.

[Empty box]

Maryland
(State or Other Jurisdiction of
Incorporation or Organization)

27-5254382
(I.R.S. Employer
Identification No.)

245 Park Avenue, 26th Floor
New York, New York
(Address of Principal Executive Offices)

10167
(Zip Code)

(212) 692-2000
(Registrant's Telephone Number, Including Area Code)

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 and Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of “large accelerated filer,” “accelerated filer” and “smaller reporting company” in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated filer Accelerated filer Non-Accelerated filer Smaller reporting company (Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
Yes No

As of November 1, 2013, there were 28,378,219 outstanding shares of common stock of AG Mortgage Investment Trust, Inc.

**AG MORTGAGE INVESTMENT TRUST, INC.
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PART I

ITEM 1. FINANCIAL STATEMENTS

AG Mortgage Investment Trust, Inc. and Subsidiaries
Consolidated Balance Sheets
(Unaudited)

	September 30, 2013	December 31, 2012
Assets		
Real estate securities, at fair value:		
Agency - \$2,459,557,624 and \$3,536,876,135 pledged as collateral, respectively	\$ 2,747,032,252	\$ 3,785,867,151
Non-Agency - \$620,674,314 and \$529,455,020 pledged as collateral, respectively	630,034,943	568,858,645
ABS - \$87,730,723 and \$33,937,097 pledged as collateral, respectively	99,344,323	33,937,097
CMBS - \$64,669,711 and \$148,307,262 pledged as collateral, respectively	64,669,711	148,365,887
Commercial loans receivable, at fair value	30,000,000	2,500,000
Investment in affiliates	16,114,596	-
Linked transactions, net, at fair value	51,085,912	45,122,824
Cash and cash equivalents	35,089,032	149,594,782
Restricted cash	15,431,616	9,130,000
Interest receivable	12,673,519	14,242,453
Receivable on unsettled trades - \$99,664,974 and \$0 pledged as collateral, respectively	106,233,394	96,310,999
Receivable under reverse repurchase agreements	50,125,000	-
Derivative assets, at fair value	31,970,483	-
Other assets	853,542	454,069
Due from broker	1,383,818	884,605
Total Assets	\$ 3,892,042,141	\$ 4,855,268,512
Liabilities		
Repurchase agreements	\$ 2,965,095,409	\$ 3,911,419,818
Obligation to return securities borrowed under reverse repurchase agreements, at fair value	50,025,781	-
Payable on unsettled trades	120,099,264	84,658,035
Interest payable	2,837,294	3,204,205
Derivative liabilities, at fair value	3,477,340	36,375,947
Dividend payable	17,017,528	